

**Oconee County, South Carolina**

**Annual Financial Statements and Independent Auditors' Report  
For the Year Ended June 30, 2001**

**Byerley & Payne**

**Kirk S. Messick**

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON  
GENERAL PURPOSE FINANCIAL STATEMENTS

Oconee County Council  
Oconee County  
Walhalla, South Carolina

We have audited the accompanying general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 2001 as listed in the table of contents. These general purpose financial statements are the responsibility of Oconee County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Also, the general purpose financial statements referred to above do not include the general fixed assets account group and the financial activities of the School District of Oconee County, a component unit of the County. This account group and component unit should be included to conform to generally accepted accounting principles. Information regarding the omitted component unit's assets, revenues, expenditures, and fund balances was not available as of the date of this report. The effects of these departures are not determinable.

In our opinion, except for the effect on the financial statements of the omissions described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Oconee County, South Carolina as of June 30, 2001 and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents and the schedule of expenditures of federal awards as required by U.S. Office

of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Oconee County, South Carolina. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole except for the effects of the circumstances identified above.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2001 on our consideration of Oconee County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA, PA*

Kirk S. Messick, CPA, PA

November 14, 2001

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2001

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Cash and Cash Investments	\$ 13,724,124	\$ 471,590	\$ 2,693,999	\$ 5,261,461	\$ 11,669,721	\$ 5,605,460	\$ -
Accounts Receivable	1,050,248	181,151	-	1,184,929	234,739	-	-
Property Taxes Receivable	90,611	-	10,543	-	-	369,966	-
Accrued Interest Receivable	137,780	-	-	-	-	158	-
Due from Other Funds	4,811	-	-	8,214	94,612	-	-
Inventories	136,035	-	-	-	-	96,066	-
Restricted Assets - Cash and Cash Investments	-	-	-	-	220,896	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-	3,219,116	-	-
Amount Available in Debt Service Fund	-	-	-	-	28,815,605	-	-
Amount to be Provided for Retirement of General Long- Term Debt	-	-	-	-	-	-	2,704,542
Amount to be Provided for Lease Purchase Contract	-	-	-	-	-	-	6,407,689
Amount to be Provided for Future Liability for Annual Leave	-	-	-	-	-	-	1,183,710
	-	-	-	-	-	-	193,559
Total Assets	\$ 15,143,609	\$ 652,741	\$ 2,704,542	\$ 6,454,604	\$ 44,254,689	\$ 6,071,650	\$ 10,489,500

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2001

LIABILITIES AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Accounts Payable	\$ 821,866	\$ 96,170	\$ -	\$ 1,033,494	\$ 195,917	\$ -	\$ -
Accrued Salaries	-	-	-	-	20,429	-	-
Employee Benefits Withheld and Accrued	402,963	-	-	-	-	-	-
Deferred Tax Revenue	181,802	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-
Due to Other Funds	96,066	-	-	-	23,294	-	-
Deferred Grant Revenue	-	-	-	-	-	-	-
SCWQRF Loan and General Obligation Bonds Payable	-	67,335	-	-	-	4,811	-
Lease Purchase Contract	-	-	-	-	6,577,042	-	8,740,000
Special Source Revenue Bonds Payable	-	-	-	-	-	-	1,183,710
Funds Held in Escrow	-	-	-	-	-	-	372,231
Due to Other Taxing Districts and Agencies	-	-	-	-	-	405,397	-
Accrued Compensated Absences	-	-	-	-	-	5,661,442	-
Estimated Liability for Landfill Closure and Postclosure Care Costs	-	-	-	-	32,916	-	193,559
	-	-	-	-	1,542,900	-	-
Total Liabilities	1,502,697	163,505	-	1,033,494	8,392,498	6,071,650	10,489,500

The Accompanying Notes are an Integral Part of these Financial Statements.



OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2001

EQUITY AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Contributed Capital	-	-	-	-	21,702,453	-	-
Retained Earnings (Deficits)	-	-	-	-	-	-	-
Reserved for Restricted Assets	-	-	-	-	2,860,286	-	-
Designated for Subsequent Year's Expenditures	-	-	-	-	17,904	-	-
Designated for Capital Improvements	-	-	-	-	1,048,291	-	-
Unreserved	-	-	-	-	10,233,257	-	-
Fund Balances	-	-	-	-	-	-	-
Reserved for Encumbrances	1,208,553	271,073	-	1,110,328	-	-	-
Reserved for Inventories	136,035	-	-	-	-	-	-
Reserved for Debt Service	-	-	2,704,542	-	-	-	-
Unreserved	-	-	-	-	-	-	-
Designated for Subsequent Year's Expenditures	4,150,081	-	-	-	-	-	-
Designated for Capital Improvements	502,112	-	-	-	-	-	-
Designated for Health Insurance	1,107,858	-	-	-	-	-	-
Designated for Other Purposes	102,094	-	-	-	-	-	-
Undesignated	6,434,179	218,163	-	4,310,782	-	-	-
Total Fund Equity	13,640,912	489,236	2,704,542	5,421,110	35,862,191	-	-
Total Liabilities and Fund Equity	\$ 15,143,609	\$ 652,741	\$ 2,704,542	\$ 6,454,604	\$ 44,254,689	\$ 6,071,650	\$ 10,489,500

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
For the Year Ended June 30, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
REVENUES				
Property Taxes	\$ 18,613,492	\$ -	\$ 2,458,430	\$ -
Intergovernmental Revenues	3,793,322	1,068,817	-	1,205,704
Charges for Services	2,841,176	-	-	-
Local Sources	-	267,703	-	146,078
Interest	1,406,584	-	54,793	-
Total Revenues	<u>26,654,574</u>	<u>1,336,520</u>	<u>2,513,223</u>	<u>1,351,782</u>
EXPENDITURES				
General Government	9,753,491	71,917	-	-
Public Safety	9,443,666	176,579	-	-
Health and Welfare	1,011,513	237,116	-	-
Highways and Streets	4,663,545	433,507	-	-
Culture and Recreation	1,689,568	139,463	-	-
Economic Development	-	52,821	-	-
Capital Projects	-	-	-	-
Debt Service	-	-	-	2,139,926
Principal Retirement	-	-	1,161,307	-
Interest and Fiscal Charges	-	-	297,579	-
Total Expenditures	<u>26,561,783</u>	<u>1,111,403</u>	<u>1,458,886</u>	<u>2,139,926</u>
Excess (Deficiency) of Revenues Over Expenditures	92,791	225,117	1,054,337	(788,144)
OTHER FINANCING SOURCES (USES)				
Proceeds from Capital Lease	1,183,710	-	-	-
General Obligation Bonds	-	-	-	4,115,000
Transfers to Special Revenue Funds from General Fund	464,626	(464,626)	-	-
Transfers to Capital Projects Funds from General Fund	(1,083,687)	-	-	1,083,687
Transfers to Enterprise Funds	(1,821,852)	-	-	-
Transfers to Debt Service Fund from General Fund	41,133	-	(41,133)	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,123,279)	(239,509)	1,013,204	4,410,543
FUND BALANCES, BEGINNING	<u>14,764,191</u>	<u>728,745</u>	<u>1,691,338</u>	<u>1,010,567</u>
FUND BALANCES, ENDING	<u>\$ 13,640,912</u>	<u>\$ 489,236</u>	<u>\$ 2,704,542</u>	<u>\$ 5,421,110</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 For the Year Ended June 30, 2001

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property Taxes	\$ 19,377,870	\$ 18,613,492	\$ (764,378)	\$ -	\$ -	\$ -
Intergovernmental Revenue	3,542,565	3,793,322	250,757	63,250	1,068,817	1,005,567
Charges for Services	2,158,678	2,841,176	682,498	-	-	-
Interest	750,000	1,406,584	656,584	-	-	-
Local Sources	-	-	-	36,700	267,703	231,003
<b>Total Revenues</b>	<b>25,829,113</b>	<b>26,654,574</b>	<b>825,461</b>	<b>99,950</b>	<b>1,336,520</b>	<b>1,236,570</b>
<b>EXPENDITURES</b>						
General Government	9,898,370	9,440,514	457,856	-	41,500	(41,500)
Public Safety	8,227,520	8,334,826	(107,306)	11,950	186,930	(174,980)
Health and Welfare	1,063,414	996,160	67,254	32,750	237,116	(204,366)
Highway and Streets	4,064,528	2,162,702	1,901,826	-	-	-
Culture and Recreation	1,965,497	1,801,527	163,970	55,250	139,463	(84,213)
Economic Development	-	-	-	-	52,821	(52,821)
<b>Total Expenditures</b>	<b>25,219,329</b>	<b>22,735,729</b>	<b>2,483,600</b>	<b>99,950</b>	<b>657,830</b>	<b>(557,880)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>609,784</b>	<b>3,918,845</b>	<b>3,309,061</b>	<b>-</b>	<b>678,690</b>	<b>678,690</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from Capital Lease	-	1,183,710	1,183,710	-	-	-
Transfers to Special Revenue Funds from General Fund	(62,230)	464,626	526,856	-	(464,626)	(464,626)
Transfers to Capital Projects Funds from General Fund	(130,000)	(1,083,687)	(953,687)	-	-	-
Transfers to Enterprise Funds	(1,510,858)	(1,821,852)	(310,994)	-	-	-
Transfers to Debt Service Fund from General Fund	-	41,133	41,133	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses</b>	<b>(1,093,304)</b>	<b>2,702,775</b>	<b>3,796,079</b>	<b>-</b>	<b>214,064</b>	<b>214,064</b>
<b>FUND BALANCES, BEGINNING</b>	<b>9,729,583</b>	<b>9,729,583</b>	<b>-</b>	<b>4,099</b>	<b>4,099</b>	<b>-</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ 8,636,279</b>	<b>\$ 12,432,358</b>	<b>\$ 3,796,079</b>	<b>\$ 4,099</b>	<b>\$ 218,163</b>	<b>\$ 214,064</b>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended June 30, 2001

OPERATING REVENUES	
Outside Customer Sales/Sewerage User Fees	\$ 4,888,725
Intragovernmental Sales	554,525
Miscellaneous Fees	265,383
Grants	12,073
Total Operating Revenues	<u>5,720,706</u>
COSTS OF SALES	
Beginning Inventory	149,304
Production Costs	1,623,185
Cost of Goods Available for Sale	<u>1,772,489</u>
Ending Inventory	178,151
Cost of Sales	<u>1,594,338</u>
Gross Profit	4,126,368
OPERATING EXPENSES	<u>5,355,719</u>
Net Income (Loss) from Operations	(1,229,351)
NONOPERATING REVENUES (EXPENSES)	
Interest Income	550,986
Impact Fees	88,254
Interest Expense	<u>(286,978)</u>
Net Income (Loss) Before Transfers	(877,089)
TRANSFERS	
From (To) General Fund	<u>1,821,852</u>
Net Income	944,763
RETAINED EARNINGS, BEGINNING	<u>13,214,975</u>
RETAINED EARNINGS, ENDING	<u>\$ 14,159,738</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended June 30, 2001

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Income (Loss) from Operations	\$ (1,229,351)
Adjustments to Reconcile Operating Income to Net Cash	
Provided by (Used for) Operating Activities	
Depreciation	1,632,543
Amortization	4,624
	<u>407,816</u>
Changes in Assets and Liabilities	
(Increase) Decrease in Accounts Receivable	29,051
(Increase) Decrease in Inventories	(32,334)
Increase (Decrease) in Accounts Payable	(11,495)
Increase (Decrease) in Accrued Salaries	2,660
Increase (Decrease) in Accrued Compensated Absences	6,430
	<u>402,128</u>
Net Cash Provided by (Used for) Operating Activities	
	<u>1,821,852</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Operating Cash Transfers from (to) Other Funds	1,821,852
	<u>1,821,852</u>
Net Cash Provided by (Used for) Non-Capital Financing Activities	
	<u>1,821,852</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Payments of Landfill Closure and Postclosure Care Costs	(69,095)
Principal Paid on Long-Term Debt	(321,829)
Interest Paid on Long-Term Debt	(288,118)
Acquisition of Capital Assets	(1,568,349)
Impact Fees Received	88,254
	<u>(2,159,137)</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	
	<u>(2,159,137)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Net (Purchases) Maturities of Certificates of Deposits	1,967,217
Interest on Investments	551,478
Net Change in Debt Service Reserve Funds	18,398
	<u>2,537,093</u>
Net Cash Provided by (Used for) Investing Activities	
	<u>2,537,093</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,601,936
CASH AND CASH EQUIVALENTS, BEGINNING	8,644,169
	<u>11,246,105</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 11,246,105</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Oconee County operates under a council-supervisor form of government and provides the following services: public safety, highways and streets, sanitation, health and welfare, culture and recreation, education, public improvements, planning and development, and administrative services. The accounting policies of Oconee County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The definition of a reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity.

Included in the reporting entity:

Oconee County Sewer Commission

The County Council is financially accountable for the Commission in that they appoint the Commission members, review and approve budget requests and adjustments, and are ultimately responsible, absolutely and morally, for its fiscal condition. The financial statements of Oconee County Sewer Commission is included in the County's statements. The amounts are blended within the Enterprise Funds. The Commission's financial statements for the year ended June 30, 2001 are available for public inspection at the Commission's business office.

Component unit not included in the reporting entity:

The School District of Oconee County

The School District of Oconee County is fiscally dependent upon the County. It has a separately elected board and provides services generally within the geographic boundaries of the County. The County must approve the tax levy each year to fund the local property tax portion of the District's budget. It is audited annually by other auditors and a copy of its financial statements can be obtained from the District's office.

Fund Accounting

The accounts of the County are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. Each fund's operations are accounted for separately with a self-balancing set of accounts composed of its assets, liabilities, fund equity, revenues, and expenditures. For financial statement reporting purposes, the County's funds are grouped into six generic fund types, three broad fund categories and one account group as follows:

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Accounting (Continued)

Governmental Funds

General Fund

The general fund is the general operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt including capital lease obligations, principal, interest and related costs.

Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Type

Enterprise Funds

Enterprise funds are used to account for operations; (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type

Agency Funds

Trust and agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature and such funds may be received and disbursed by the department only in accordance with statutes, ordinances or other regulations. Trust and agency funds do not involve measurements of results of operations.

Account Group

General Long-Term Debt Account Group

The general long-term debt account group is used to account for long-term liabilities to be financed from governmental funds.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual or modified accrual basis of accounting as recommended by the National Committee on Governmental Accounting and the American Institute of Certified Public Accountants. Basis of accounting refers to when revenues and expenditures are recorded and reported in the financial statements.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Basis of Accounting (Continued)

Under the modified accrual basis of accounting, revenues are recorded when received except for measurable and available revenues. Property taxes, intergovernmental revenue, and other miscellaneous fees are susceptible to accrual. Expenditures, other than principal and interest on long-term indebtedness, which is recorded when due, are recorded at the time the liabilities are incurred.

Proprietary funds are accounted for using the accrual basis of accounting. The revenue is recognized when earned and expenses are recognized when incurred.

The basis used for each fund in the preparation of the accompanying financial statements is as follows:

Fund	Basis of Accounting
General	Modified Accrual
Special Revenue	Modified Accrual
Capital Projects	Modified Accrual
Debt Service	Modified Accrual
Proprietary	Accrual
Agency	Accrual

Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund types in accordance with GASB Statement No. 20.

General Fixed Assets

General fixed assets are recorded as expenditures in the general fund, special revenue funds, and capital projects funds at the time of purchase. The County does not maintain a general fixed assets account group. Fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized as well.

Enterprise Fund Fixed Assets

Additions to enterprise fund fixed assets are recorded at cost. Depreciation has been provided using the straight - line method. The estimated useful lives of the various classes of depreciable fixed assets are as follows:

Land and Right-of-Ways	N/A
Buildings, Plant, Improvements, Lines, and Pump Stations	5-50 Years
Machinery and Equipment	3-15 Years
Other Assets	22-50 Years
Construction in Progress	N/A

Budgets and Budgetary Accounting

The County Council adopts annual budgets for the general fund and special revenue funds of Oconee County.



OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Budgets and Budgetary Accounting (Continued)

The accompanying financial statements and the County records reflect no adjustments for differences between the amount appropriated for expenditure and amounts actually expended, or in estimated revenues and actual revenues. The differences between appropriations and actual expenditures are approved after the end of the year by action of County Council. In the opinion of counsel for the County, this procedure meets statutory requirements relating to over expenditure of line items within the budget.

Oconee County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the County Supervisor submits to County Council a proposed budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at regular meetings of County Council.
- c. After three (3) readings before County Council, the budget ordinance is legally enacted.
- d. After the budget is adopted, department heads may transfer appropriations not exceeding \$5,000 between line items if approved by the supervisor upon the recommendation of the purchasing agent. Written notification of such transfers must be provided to County Council within fifteen days.
- e. Formal budgetary integration is employed as a management control device during the year for the general fund, and special revenue funds. The County does not adopt budgets for the debt service fund nor the capital projects funds.
- f. Budgets for the general fund and special revenue funds were adopted on a basis consistent with generally accepted accounting principles (GAAP) except that current year encumbrances are considered as expenditures for budgetary purposes. Therefore, current expenditures in the financial statements which include comparisons of budgeted to actual expenditures are prepared on the budgetary basis for comparability.

Statement of Cash Flows

For the purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Encumbrances

Encumbrances outstanding at year end represent the estimated amount of expenditures ultimately to result if unperformed contracts or unfilled purchase orders at year end were performed or filled. Encumbrance accounting is utilized in the general, special revenue, and capital projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balances.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Inventories

General Fund

Parts inventory is valued at approximate cost using the weighted average method. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

Enterprise Fund

Inventory of the Rock Crusher is priced on the actual cost of production method. Inventory of the Oconee County Sewer Commission is priced at a weighted average unit cost.

Investments

Investments are composed of certificates of deposit and are recorded at cost.

Pooled Cash and Investments

The County Treasurer pools cash and cash equivalents of certain funds. Separate cash accounts are maintained for accounting purposes to assure the integrity of each fund's cash balance.

Compensated Absences

The County's vacation policy provides that employees accrue (5) to twenty (20) days vacation on each anniversary. Such benefit must be used within twelve (12) months of the date earned, but is vested if termination occurs during any benefit period.

As of June 30, 2001, the liability for vacation pay is \$226,475. The amount applicable to the enterprise funds of \$32,916 has been recorded in those funds and the amount applicable to the general fund of \$193,559 has been recorded in the general long-term debt account group.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - GENERAL, SPECIAL REVENUE, AND CAPITAL PROJECTS FUNDS BUDGET AND ACTUAL COMPARISONS**

The combined statement of revenues, expenditures, and changes in fund balances - budget and actual, general and special revenue fund types is prepared under the basis of accounting used in preparing the budget. Current year encumbrances are treated as expenditures for budgetary purposes. As a result, the general and special revenue funds expenditures reported in the budget and actual statement differ from the expenditures reported on the basis of generally accepted accounting principles (GAAP). Consequently, the general and special revenue funds expenditures per budgetary basis are adjusted accordingly to bring them into conformity to generally accepted accounting principles. These differences can be reconciled as follows:

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 2 - GENERAL SPECIAL REVENUE, AND CAPITAL PROJECTS FUNDS BUDGET AND ACTUAL COMPARISONS (CONTINUED)**

	General Fund	Special Revenue Funds	Capital Projects Funds
Expenditures - Budgetary Basis	\$ 22,735,729	\$ 657,830	\$ 3,249,551
Prior Year Encumbrances Paid in			
Current Year	5,034,607	724,646	703
Current Year Encumbrances			
Outstanding at Year End	(1,208,553)	(271,073)	(1,110,328)
Expenditures - GAAP Basis	<u>\$ 26,561,783</u>	<u>\$ 1,111,403</u>	<u>\$ 2,139,926</u>

**NOTE 3 - PROPERTY TAXES**

The County levies taxes on property values as determined by the County Assessor. Property taxes levied for the current year include 119.6 mills appropriated for the Oconee County School District's operations, 61.3 mills for general operations of the County and 1.6 mills for the Tri-County Technical College operations. In addition, 7.1 mills, 5.7 mills, and .7 mills are for the repayment of general obligation bonds of Oconee County, Oconee County School District, and Tri-County Technical College, respectively. Oconee County acts as a collection agent for the school district's portion of the tax.

The taxes are levied on September 30 of each year and are payable by January 15. Taxes are delinquent after January 15 and are subject to the following penalties depending upon the collection date:

Collection Date	Penalty
After January 15th	3% of tax
After February 1st	Additional 10% of tax
After March 16th	Additional 5% of tax plus a \$2.00 collection cost

Unpaid delinquent taxes collected within sixty (60) days after June 30, 2001 are reflected as receivables on the accompanying balance sheets in the amount of \$471,120 (County operations \$90,611, County Debt Service \$10,543, School Operations/Debt Service \$367,629, and Tri-County Technical Operations \$2,337.)

The Duke Power Company provides a major source of property tax revenues. During the year ended June 30, 2001, the company paid property taxes in the amount of \$22 million based on assessed property value of \$114.8 million. This represents approximately 38% of the total 2000 levy. Approximately \$14.6 million of the amount collected was appropriated for the Oconee County School District and Tri-County Technical College.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 4 - FIXED ASSETS**

Proprietary fund fixed assets consisted of the following at June 30, 2001:

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total
Land and Right-of-Ways	\$ 319,042	\$ 569,580	\$ 775,213	\$ 1,663,835
Buildings, Plant, Improvements, Lines, and Pump Stations	36,007	27,947,275	5,137,104	33,120,386
Machinery and Equipment	5,105,080	507,092	2,762,750	8,374,922
Other Assets	-	17,367	46,675	64,042
Construction in Progress	-	91,803	850	92,653
Total Fixed Assets	5,460,129	29,133,117	8,722,592	43,315,838
Less Accumulated Depreciation	(2,097,154)	(9,833,878)	(2,569,201)	(14,500,233)
Net Fixed Assets	\$ 3,362,975	\$ 19,299,239	\$ 6,153,391	\$ 28,815,605

**NOTE 5 - SELF INSURED HEALTH INSURANCE**

The County is self insured for health and dental claims incurred by employees and/or their dependents and retirees, if they are enrolled in the plan. The plan establishes a "Stop Loss" of \$40,000 per person per contract year with a maximum cost to the County of \$2,502,768 for the year ended June 30, 2001. At year-end incurred but unpaid claims equal approximately \$289,021 and are recorded as a liability and expenditure within the general fund.

**NOTE 6 - RETIREMENT PLANS**

Oconee County contributes to the South Carolina Retirement System (SCRS) and to the Police Officers Retirement System (PORS), cost-sharing multiple-employer defined benefit pension plans administered by the State Budget and Control Board of South Carolina. SCRS and PORS provide retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. These benefit provisions are established under the authority of Title 9 of the SC Code of Laws. The SCRS and PORS issue a publicly available financial report that includes financial statements and required supplementary information for the retirement systems. These reports may be obtained by writing to South Carolina Retirement System, Post Office Box 11960, Capitol Station, Columbia, South Carolina 29211-1960.

SCRS and PORS members are required to contribute 6.00% and 6.50% respectively of their annual covered salary and the County is required to contribute at an actuarially determined rate. The current rates for SCRS and PORS are 6.85% and 10.70% respectively of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the SCRS and PORS. The County's contributions to SCRS and PORS for the years ended June 30, 2001, 2000, 1999 were as follows:

	SCRS	PORS
2001	\$ 572,915	\$ 288,915
2000	\$ 507,166	\$ 242,236
1999	\$ 451,593	\$ 225,682

The above contributions are equal to the required contributions for each year.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 7 - LONG-TERM DEBT**

The following is a summary of changes in long-term debt for the year ended June 30, 2001:

	Payable at July 1, 2000	Additions	Deductions	Payable at June 30, 2001
<b>Proprietary Funds:</b>				
State Revolving Fund Loan	\$ 6,898,871	\$ -	\$ 321,829	\$ 6,577,042
Closure and Postclosure Care Costs	1,611,995	-	69,095	1,542,900
<b>Total Proprietary Funds</b>	<b>\$ 8,510,866</b>	<b>\$ -</b>	<b>\$ 390,924</b>	<b>\$ 8,119,942</b>
	Payable at July 1, 2000	Additions	Deductions	Payable at June 30, 2001
<b>General Long-Term Debt:</b>				
General Obligation Bonds	\$ 5,705,000	\$ 4,115,000	\$ 1,080,000	\$ 8,740,000
Special Source Revenue Bonds Payable	453,538	-	81,307	372,231
Lease Purchase Contract	-	1,183,710	-	1,183,710
Accrued Compensated Absences, Net	172,174	21,385	-	193,559
<b>Total General Long-Term Debt</b>	<b>6,330,712</b>	<b>5,320,095</b>	<b>1,161,307</b>	<b>10,489,500</b>
<b>Total</b>	<b>\$ 14,841,578</b>	<b>\$ 5,320,095</b>	<b>\$ 1,552,231</b>	<b>\$ 18,609,442</b>

Debt service requirements in future years are as follows:

State Revolving Fund Loan (Interest rate 4.25%)

Year Ending June 30	Principal	Interest	Total Debt Service
2002	\$ 335,726	\$ 274,221	\$ 609,947
2003	350,224	259,723	609,947
2004	365,347	244,600	609,947
2005	381,124	228,823	609,947
2006	397,581	212,366	609,947
2007	414,750	195,197	609,947
2008	432,659	177,288	609,947
2009	451,343	158,604	609,947
2010	470,833	139,114	609,947
2011	491,164	118,783	609,947
2012	512,374	97,573	609,947
2013	534,499	75,448	609,947
2014	557,580	52,367	609,947
2015	581,657	28,290	609,947
2016	300,181	4,793	304,974
<b>Total</b>	<b>\$ 6,577,042</b>	<b>\$ 2,267,190</b>	<b>\$ 8,844,232</b>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

General Long-Term Debt:

Serial Bonds of 1994 (August 1993)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2002	4.50%	\$ 800,000	\$ 97,580	\$ 897,580
2003	4.60%	840,000	60,260	900,260
2004	4.60%	890,000	20,470	910,470
Total		<u>\$ 2,530,000</u>	<u>\$ 178,310</u>	<u>\$ 2,708,310</u>

Serial Bonds of 1996

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2002	4.65%	\$ 160,000	\$ 106,613	\$ 266,613
2003	4.75%	170,000	99,173	269,173
2004	4.85%	180,000	91,098	271,098
2005	4.95%	185,000	82,368	267,368
2006	5.00%	205,000	73,210	278,210
2007	5.10%	210,000	62,960	272,960
2008	5.20%	225,000	52,250	277,250
2009	5.30%	240,000	40,550	280,550
2010	5.30%	250,000	27,830	277,830
2011	5.40%	270,000	14,580	284,580
Total		<u>\$ 2,095,000</u>	<u>\$ 650,632</u>	<u>\$ 2,745,632</u>

Serial Bonds of 2000 (December 2000)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2002	6.50%	\$ 115,000	\$ 210,100	\$ 325,100
2003	6.50%	180,000	200,513	380,513
2004	6.50%	185,000	188,650	373,650
2005	6.50%	200,000	176,137	376,137
2006	6.50%	210,000	162,813	372,813
2007	5.75%	220,000	149,662	369,662
2008	4.50%	235,000	138,050	373,050
2009	4.50%	245,000	127,250	372,250
2010	4.50%	260,000	115,888	375,888
2011	4.60%	275,000	103,713	378,713
2012	4.70%	290,000	90,573	380,573
2013	4.75%	305,000	76,514	381,514
2014	4.85%	320,000	61,510	381,510
2015	5.00%	340,000	45,250	385,250
2016	5.00%	355,000	27,875	382,875
2017	5.00%	380,000	9,500	389,500
Total		<u>\$ 4,115,000</u>	<u>\$ 1,883,998</u>	<u>\$ 5,998,998</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

Special Source Revenue Bonds

Special Source Revenue Bond (Borg-Warner) Series 1996

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2002	8.61%	\$ 74,346	\$ 32,494	\$ 106,840
2003	8.61%	66,758	26,004	92,762
2004	8.61%	58,488	20,176	78,664
2005	8.61%	56,245	15,071	71,316
2006	8.61%	56,340	10,161	66,501
2007	8.61%	60,054	5,242	65,296
Total		<u>\$ 372,231</u>	<u>\$ 109,148</u>	<u>\$ 481,379</u>

The maximum debt ceiling allowed by state law (South Carolina Constitution Article X, section 14, effective November 30, 1977) is 8% of the assessed value of all taxable property within Oconee County. The County's debt limit and debt margin is as follows:

Assessed Property Valuation	<u>\$ 305,285,299</u>
Debt Limit - Eight Percent of Assessed Value	24,422,824
County Bonds Outstanding June 30, 2001, Issued Subsequent to November 30, 1977	<u>8,740,000</u>
Legal Debt Margin	<u>\$ 15,682,824</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 8 - INDIVIDUAL FUND INTERFUND RECEIVABLE AND PAYABLE**

Balances at June 30, 2001 were:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 4,811	\$ 96,066
Special Revenue Funds	-	-
Debt Service Fund	-	-
Agency Funds	96,066	4,811
Capital Projects Funds	-	-
Enterprise Funds	-	-
 Total	 <u>\$ 100,877</u>	 <u>\$ 100,877</u>

**NOTE 9 - CONTINGENT LIABILITIES**

The County participates in a number of federal and state assisted grant programs. These programs are subject to compliance audits by grantors or their representatives. The audits of these programs for or including the year ended June 30, 2001 have not yet been conducted; therefore, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**NOTE 10 - CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The State of South Carolina requires that all public monies on deposit be protected by the Federal Deposit Insurance Corporation, or collateralized by obligations of the United States and its agencies, or collateralized by general obligations of the State of South Carolina and its political units.

As of June 30, 2001 the carrying amount of the County's and Oconee County Sewer Commission's cash and certificates of deposit totaled \$41,978,763.

The bank balances of the County's and Oconee County Sewer Commission's cash and certificates of deposit totaled \$47,006,869 at June 30, 2001. Below is a summary of the insurance and collateralization of these deposits:

Insured (FDIC)	<u>Amount</u> \$ 2,434,605
Uninsured:	
Collateral Held by County's and OCSC's Agent in County's and OCSC's Name	<u>44,572,264</u>
Total	<u>\$ 47,006,869</u>



OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 10 - CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

The Oconee County Sewer Commission has investments with a bond trustee. These funds are invested in obligations of the United States in book entry form. At June 30, 2001, the Commission has the following investments:

	Carrying Amount	Market Value
Uninsured:		
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Debt Service Reserve Fund	\$ 609,947	\$ 609,947
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Debt Service Fund	50,933	50,933
Total Investments Held by Bond Trustee	\$ 660,880	\$ 660,880

**NOTE 11 - SEGEMENTS OF ENTERPRISE ACTIVITIES**

The Rock Crusher, Oconee County Sewer Commission, and Solid Waste Commission derive a material portion of their operating revenues from user charges. The following is a summary of each fund's activities at June 30, 2001:

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission
Operating Revenues	\$ 2,121,254	\$ 2,425,106	\$ 607,748
Intragovernmental Sales	554,525	-	-
Grants	-	-	12,073
Operating Expenses	1,295,934	1,464,789	2,552,167
Depreciation and Amortization	298,404	788,943	549,820
Operating Income (Loss)	1,081,441	171,374	(2,482,166)
Interest Income	68,036	220,518	262,432
Interest Expense	-	286,978	-
Loss on Disposal of Assets	-	-	-
Operating Transfers In	-	-	2,460,000
Operating Transfers Out	638,148	-	-
Net Income (Loss)	511,329	193,168	240,266
Fixed Assets Additions	937,770	265,264	(365,315)
Fixed Assets Deletions	237,721	5,353	-
Net Working Capital	1,226,441	632,179	10,082,423
Total Assets	4,631,928	23,226,536	16,396,225
Loan and Other Payables, Long-Term Portion	-	6,241,316	1,513,237
Total Equity	4,589,416	16,550,198	14,722,577

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 12 - CAPITAL LEASES**

During the year ended June 30, 2001, the County entered into a capital lease contract for the purchase of ten fire trucks in the amount of \$1,183,710. The terms of the financing contract are as follows:

Financing Term – 5 annual payments due March 1.  
Finance Rate – 4.858%  
Amount - \$275,756 per year

Debt service requirements in future years are as follows:

June 30	Principal	Interest	Total
2002	\$ 203,396	\$ 72,360	\$ 275,756
2003	228,133	47,623	275,756
2004	239,215	36,541	275,756
2005	250,836	24,920	275,756
2006	262,130	13,626	275,756
Total	<u>\$ 1,183,710</u>	<u>\$ 195,070</u>	<u>\$ 1,378,780</u>

**NOTE 13 - CONCENTRATIONS OF CREDIT RISK**

General Fund

Various federal, state, and local agencies owed the general fund receivables of \$1,050,248 at June 30, 2001.

Special Revenue Funds

Various federal and state agencies owed the special revenue funds receivables of \$181,151 at June 30, 2001.

Capital Projects Funds

Various federal and state agencies owed the capital projects funds receivables of \$1,184,929 at June 30, 2001.

Enterprise Funds

Local municipalities, various industrial users, and county agencies owed the enterprise funds receivables of \$234,739 at June 30, 2001.

**NOTE 14 - CLOSURE AND POSTCLOSURE CARE COST**

Oconee County assumed operation of the landfill from the City of Seneca in 1977. The landfill's operations were accounted for in the general fund until June 30, 1993. Since then, the operations have been accounted for in an enterprise fund. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. In June 1998, the County closed its landfill. The liability recorded for closure and postclosure care costs total \$1,542,900 at year-end. This

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 14 - CLOSURE AND POSTCLOSURE CARE COST (CONTINUED)**

amount is based on what it would cost to perform all closure and postclosure care in 2001. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County uses the financial assurance mechanism to satisfy state regulatory authorities as to its ability to meet the closure and postclosure care cost liability.

**NOTE 15 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is carried for all these risks. Settled claims resulting from these risks have not exceeded the insurance coverage limits in any of the past three fiscal years.

**NOTE 16 - POST-EMPLOYMENT HEALTH CARE BENEFITS**

The County provides group health and dental care benefits for retirees per the requirements of a local ordinance. The County pays 100% of the premium for employees who have worked for the County for twenty-eight consecutive years and a reduced percentage for employees who have been employed by the County at least ten years. Retirees may, at their option, pay the cost of dependent coverage. The County's regular health and dental care benefit providers underwrite the retirees' policies.

Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. This plan is funded on a pay-as-you-go basis. As of June 30, 2001 there were fifty-two retirees who were covered under the County's group insurance plans and the total cost of retiree health and dental benefits was \$93,669 for the fiscal year.

**NOTE 17 - RELATED PARTY TRANSACTIONS**

The County purchased \$69,819 of office supplies and equipment from a local business which is owned by one of the Council members.

**NOTE 18 - SUBSEQUENT EVENTS**

In July 2001, the County issued \$8,000,000 in general obligation bonds for the construction of the new courthouse facility.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2001

**NOTE 19 - COUNCIL MEMBERS AND ELECTED OFFICIALS**

The following individuals are the Council members of the County Council:

	<u>District</u>	<u>Expiration of Term</u>
Ann H. Hughes, Supervisor	At Large	December 31, 2004
Vacant	1	December 31, 2002
Kenneth E. Johns, Jr.	2	December 31, 2004
Harry Hamilton	3	December 31, 2002
Marion E. Lyles	4	December 31, 2004
H. Frank Ables, Jr., Vice-Chairman	5	December 31, 2004

The following individuals are the elected officials of Oconee County:

	<u>Office</u>	<u>Expiration of Term</u>
Kenneth F. Williams	Auditor	June 30, 2005
Anne C. Dodd	Treasurer	December 31, 2004
Mona D. Towe	Tax Collector	December 31, 2004
Sally C. Smith	Clerk of Court	December 31, 2004
Sandra H. Burgess Orr	Probate Judge	June 30, 2005
Karl Addis	Coroner	December 31, 2004
James Singleton	Sheriff	December 31, 2004

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
BALANCE SHEET  
June 30, 2001

ASSETS

Cash and Cash Investments	\$	13,724,124
Accounts Receivable		1,050,248
Property Taxes Receivable		90,611
Accrued Interest Receivable		137,780
Inventories		136,035
Due from Agency Funds		4,811
		<hr/>
Total Assets	\$	<u>15,143,609</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts Payable	\$	821,866
Employee Benefits Withheld and Accrued		402,963
Deferred Tax Revenue		181,802
Due to Agency Funds		96,066
		<hr/>
Total Liabilities		<u>1,502,697</u>

FUND BALANCES

Reserved for Encumbrances	1,208,553
Reserved for Inventories	136,035
Unreserved:	
Designated for Subsequent Year's Expenditures	4,150,081
Designated for Capital Improvements	502,112
Designated for Health Insurance	1,107,858
Designated for Other Purposes	102,094
Undesignated	6,434,179
	<hr/>
Total Fund Balances	<u>13,640,912</u>

Total Liabilities and Fund Balances	\$	<u>15,143,609</u>
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See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2001

REVENUES	\$ 26,654,574
EXPENDITURES	<u>26,561,783</u>
Excess (Deficiency) of Revenues Over Expenditures	92,791
OTHER FINANCING SOURCES (USES)	<u>(1,216,070)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,123,279)
FUND BALANCE, BEGINNING	<u>14,764,191</u>
FUND BALANCE, ENDING	<u>\$ 13,640,912</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
PROPERTY TAXES	\$ 19,377,870	\$ 18,613,492	\$ (764,378)
INTERGOVERNMENTAL REVENUE			
Aid to Subdivision	2,800,000	2,959,607	159,607
DSS Child Support - Sheriff's Office	10,000	6,551	(3,449)
Flood Control	8,000	11,582	3,582
Library	107,247	113,776	6,529
Registration Board	10,000	9,488	(512)
Social Services	25,000	28,487	3,487
Tax Forms	2,300	2,300	-
Veteran's Affairs	11,500	11,646	146
Probate Judge	1,575	1,575	-
Clerk of Court	1,575	1,575	-
Register of Deeds	-	3,150	3,150
Emergency Preparedness	25,000	22,616	(2,384)
Rural Fire	100,000	190,819	90,819
Miscellaneous	25,193	-	(25,193)
National Forestry	100,000	62,803	(37,197)
South Carolina Boating Fines	600	1,408	808
Shore Patrol	25,000	30,517	5,517
Family Court	100,000	83,557	(16,443)
Accommodation Tax	25,000	28,842	3,842
Sheriff	1,575	1,575	-
Mini - Bottle	96,000	100,715	4,715
Federal - Owned Land	10,000	28,944	18,944
School Resource Officer	15,000	30,939	15,939
Cellular E-911	42,000	60,582	18,582
Pollution Control	-	268	268
Total Intergovernmental Revenue	3,542,565	3,793,322	250,757

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
<b>CHARGES FOR SERVICES</b>			
Auction Sales	\$ 10,000	\$ 17,033	\$ 7,033
Assessor's Office	4,500	8,898	4,398
Building Codes	310,000	469,877	159,877
County Airport	367,235	351,398	(15,837)
Clerk of Court	600,000	184,510	(415,490)
Register of Deeds	-	523,281	523,281
Magistrates	366,000	489,472	123,472
Probate Judge	75,000	115,569	40,569
PRT Commission	181,000	237,270	56,270
Rentals	22,800	29,351	6,551
Sheriff's Civil Fees	6,000	6,540	540
Tax Collector's Fees	35,000	9,826	(25,174)
Vital Statistics	16,000	17,125	1,125
Miscellaneous Income	49,504	213,975	164,471
Cable TV Franchise Fee	67,000	69,739	2,739
Library Fines and Fees	30,000	34,408	4,408
Master in Equity	7,500	11,740	4,240
Soil and Water	6,139	6,139	-
School Resource Contract	-	35,500	35,500
Other Fees	5,000	9,525	4,525
Total Charges for Services	2,158,678	2,841,176	682,498
<b>INTEREST</b>	750,000	1,406,584	656,584
Total Revenues	\$ 25,829,113	\$ 26,654,574	\$ 825,461

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
<b>GENERAL GOVERNMENT</b>			
Registrations and Elections	\$ 115,015	\$ 100,492	\$ 14,523
Boards and Commissions	8,223	7,300	923
Tax Assessor	632,492	578,148	54,344
Clerk of Court	437,323	415,023	22,300
Register of Deeds	213,639	211,998	1,641
Treasurer	204,124	196,899	7,225
Auditor	229,353	211,013	18,340
Probate Judge	283,855	265,897	17,958
Tax Collector	154,824	142,695	12,129
Public Buildings	656,195	501,302	154,893
Finance Office	226,514	221,167	5,347
Human Resources	177,317	174,567	2,750
Computer Tax Center	112,041	92,684	19,357
Building Codes	358,195	327,072	31,123
Board of Assessment Appeals	11,717	3,158	8,559
County Council	124,052	106,688	17,364
Supervisor's Office	136,840	126,676	10,164
Council of Governments	27,951	27,951	-
Procurement	154,124	144,794	9,330
Economic Development Commission	136,037	125,046	10,991
Planning Commission	151,148	139,363	11,785
Delegation	47,790	44,290	3,500
Vehicle Maintenance Facility	1,247,288	1,071,336	175,952
Soil and Water Conservation	44,030	35,043	8,987
County Airport	489,630	406,767	82,863
Information Technology	308,593	288,364	20,229
Master in Equity	36,056	36,056	-
Professional Fees	182,800	157,282	25,518
Postage	116,000	115,924	76
Other Administrative Expenditures	202,853	52,634	150,219
Pine Street Complex and Other Improvements	222,928	163,940	58,988
Bonding Employees	26,000	23,185	2,815
Insurance	429,540	394,669	34,871
Non-Department Salaries and Benefits	1,571,458	2,103,951	(532,493)
Town Grants - Local Funds	313,934	313,934	-
Mini - Bottle Appropriation	96,000	100,715	(4,715)
South Carolina Association of Counties	12,491	12,491	-
<b>Total General Government</b>	<b>9,898,370</b>	<b>9,440,514</b>	<b>457,856</b>
<b>PUBLIC SAFETY</b>			
Sheriff's Department	3,211,194	2,930,843	280,351
Rural Fire Control	1,251,225	2,075,017	(823,792)
Rural Fire Insurance Fees	100,000	190,819	(90,819)
Solicitor	273,577	228,163	45,414

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
<b>PUBLIC SAFETY (Continued)</b>			
Communications	\$ 1,037,727	\$ 781,030	\$ 256,697
Probation Office	4,638	5,743	(1,105)
Coroner	101,739	94,904	6,835
Public Defender	75,000	75,000	-
National Defense	4,000	4,000	-
Emergency Preparedness	338,597	292,235	46,362
Magistrates	438,329	411,564	26,765
Law Enforcement Center	1,318,214	1,188,513	129,701
Circuit Judge	11,000	10,776	224
Law Enforcement Computer Center	62,280	46,219	16,061
<b>Total Public Safety</b>	<b>8,227,520</b>	<b>8,334,826</b>	<b>(107,306)</b>
<b>HEALTH AND WELFARE</b>			
Animal Control	90,141	81,744	8,397
Humane Society	114,225	114,225	-
Hospital - Ambulance	150,000	150,000	-
Juvenile Services	35,000	35,000	-
Anderson/Oconee Speech and Hearing	2,000	2,000	-
Anderson/Oconee Council on Aging	37,815	37,815	-
Anderson/Oconee Mental Health	42,000	42,000	-
Charity Medical Services	304,054	302,388	1,666
Social Services	12,158	8,692	3,466
Disabilities and Special Needs	25,000	25,000	-
Health Department	140,225	84,514	55,711
Veteran's Affairs	80,296	78,282	2,014
Miscellaneous	30,500	34,500	(4,000)
<b>Total Health and Welfare</b>	<b>1,063,414</b>	<b>996,160</b>	<b>67,254</b>
<b>HIGHWAYS AND STREETS</b>			
Road Department	3,764,528	1,608,177	2,156,351
General Gravel	300,000	554,525	(254,525)
<b>Total Highways and Streets</b>	<b>4,064,528</b>	<b>2,162,702</b>	<b>1,901,826</b>
<b>CULTURE AND RECREATION</b>			
PRT Commission	640,236	528,439	111,797
Arts and Historical Commission	31,463	27,776	3,687
Library	1,192,908	1,144,422	48,486
Cooperative Extension Service	6,200	6,200	-
Community Theatre Building	10,000	10,000	-
Town Recreation Funds	35,500	35,500	-
Miscellaneous	49,190	49,190	-
<b>Total Culture and Recreation</b>	<b>1,965,497</b>	<b>1,801,527</b>	<b>163,970</b>
<b>Total Expenditures</b>	<b>\$ 25,219,329</b>	<b>\$ 22,735,729</b>	<b>\$ 2,483,600</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF OTHER FINANCING SOURCES (USES)  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)			
Proceeds from Capital Lease	\$ -	\$ 1,183,710	\$ 1,183,710
Transfers from (to) Special Revenue Funds	(62,230)	464,626	526,856
Transfers from (to) Enterprise Funds	(1,510,858)	(1,821,852)	(310,994)
Transfers from (to) Debt Service Fund	-	41,133	41,133
Transfers from (to) Capital Projects Funds	(130,000)	(1,083,687)	(953,687)
Total Other Financing Sources (Uses)	<u>\$ (1,703,088)</u>	<u>\$ (1,216,070)</u>	<u>\$ 487,018</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

	Airport Donations	Library Donations	Duke Power Emergency Preparedness	Tourism	Clerk of Court	Mapping System Grant	Sheriff DEA Funds
<b>ASSETS</b>							
Cash and Cash Investments	\$ 141	\$ 9,894	\$ 51,036	\$ 51,842	\$ 2,295	\$ 36,988	\$ 16,431
Accounts Receivable	-	-	-	-	-	-	-
Total Assets	<u>\$ 141</u>	<u>\$ 9,894</u>	<u>\$ 51,036</u>	<u>\$ 51,842</u>	<u>\$ 2,295</u>	<u>\$ 36,988</u>	<u>\$ 16,431</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	55	1,027	577	5,463	-	10,925	-
Deferred Grant Revenue	-	-	-	-	-	-	-
Total Liabilities	<u>55</u>	<u>1,027</u>	<u>577</u>	<u>5,463</u>	<u>-</u>	<u>10,925</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for Encumbrances	-	-	15,000	-	-	15,495	-
Undesignated	86	8,867	35,459	46,379	2,295	10,568	16,431
Total Fund Balances	<u>86</u>	<u>8,867</u>	<u>50,459</u>	<u>46,379</u>	<u>2,295</u>	<u>26,063</u>	<u>16,431</u>
Total Liabilities and Fund Balances	<u>\$ 141</u>	<u>\$ 9,894</u>	<u>\$ 51,036</u>	<u>\$ 51,842</u>	<u>\$ 2,295</u>	<u>\$ 36,988</u>	<u>\$ 16,431</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

	Local Emergency Preparedness	DARE Fund	Blue Ridge Art Council	Local Law Enforcement Block Grant Program	U.S. District Court Community Fund	CDBG 3-L-98-033	CDBG 3-N-97-005
<b>ASSETS</b>							
Cash and Cash Investments	\$ 10,107	\$ 3,855	\$ 1,365	\$ 87,446	\$ 4,450	\$ (60)	\$ -
Accounts Receivable	-	-	-	-	-	19,556	284
Total Assets	<u>\$ 10,107</u>	<u>\$ 3,855</u>	<u>\$ 1,365</u>	<u>\$ 87,446</u>	<u>\$ 4,450</u>	<u>\$ 19,496</u>	<u>\$ 284</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	9,500	-	20,056	284
Deferred Grant Revenue	-	-	-	67,335	-	-	-
Total Liabilities	-	-	-	76,835	-	20,056	284
<b>FUND BALANCES</b>							
Reserved for Encumbrances	-	-	-	10,351	-	-	-
Undesignated	10,107	3,855	1,365	260	4,450	(560)	-
Total Fund Balances	10,107	3,855	1,365	10,611	4,450	(560)	-
Total Liabilities and Fund Balances	<u>\$ 10,107</u>	<u>\$ 3,855</u>	<u>\$ 1,365</u>	<u>\$ 87,446</u>	<u>\$ 4,450</u>	<u>\$ 19,496</u>	<u>\$ 284</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

	Clerk of Court Victims Assistance	Magistrate Victims Assistance	State C-Funds	Rescue Squad Donations	Seneca Health Clinic	Economic Development Office
<b><u>ASSETS</u></b>						
Cash and Cash Investments	\$ 77,538	\$ 202,961	\$ (109,733)	\$ 1,094	\$ 9,791	\$ 5,000
Accounts Receivable	-	-	144,298	-	-	-
Total Assets	<u>\$ 77,538</u>	<u>\$ 202,961</u>	<u>\$ 34,565</u>	<u>\$ 1,094</u>	<u>\$ 9,791</u>	<u>\$ 5,000</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
<b>LIABILITIES</b>						
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	10	-	34,565	276	-	-
Deferred Grant Revenue	-	-	-	-	-	-
Total Liabilities	<u>10</u>	<u>-</u>	<u>34,565</u>	<u>276</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Reserved for Encumbrances	-	-	230,227	-	-	-
Undesignated	<u>77,528</u>	<u>202,961</u>	<u>(230,227)</u>	<u>818</u>	<u>9,791</u>	<u>5,000</u>
Total Fund Balances	<u>77,528</u>	<u>202,961</u>	<u>-</u>	<u>818</u>	<u>9,791</u>	<u>5,000</u>
Total Liabilities and Fund Balances	<u>\$ 77,538</u>	<u>\$ 202,961</u>	<u>\$ 34,565</u>	<u>\$ 1,094</u>	<u>\$ 9,791</u>	<u>\$ 5,000</u>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

	County Park Brochures	Bulletproof Vest Program	Law Enforcement Mini Grant	Volunteer Fire Department	CDBG 3-P-99-001	Total All Funds
<b><u>ASSETS</u></b>						
Cash and Cash Investments	\$ 1,500	\$ (3,581)	\$ -	\$ 11,230	\$ -	\$ 471,590
Accounts Receivable	-	3,581	5,135	-	8,297	181,151
Total Assets	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ 5,135</u>	<u>\$ 11,230</u>	<u>\$ 8,297</u>	<u>\$ 652,741</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
<b>LIABILITIES</b>						
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	5,135	-	8,297	96,170
Deferred Grant Revenue	-	-	-	-	-	67,335
Total Liabilities	<u>-</u>	<u>-</u>	<u>5,135</u>	<u>-</u>	<u>8,297</u>	<u>163,505</u>
<b>FUND BALANCES</b>						
Reserved for Encumbrances	-	-	-	-	-	271,073
Undesignated	1,500	-	-	11,230	-	218,163
Total Fund Balances	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>11,230</u>	<u>-</u>	<u>489,236</u>
Total Liabilities and Fund Balances	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ 5,135</u>	<u>\$ 11,230</u>	<u>\$ 8,297</u>	<u>\$ 652,741</u>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Airport Donations	Library Donations	Duke Power Emergency Preparedness	Tourism	Clerk of Court	Mapping System Grant	Sheriff DEA Funds
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ 73,008	\$ -	\$ -	\$ 11,000
Intergovernmental - Federal	-	-	-	-	-	7,068	3,741
Local Sources	-	3,695	35,537	1,645	2,060	45,000	-
<b>Total Revenues</b>	-	3,695	35,537	74,653	2,060	52,068	14,741
<b>EXPENDITURES</b>							
General Government	-	-	-	-	-	41,500	-
Public Safety	-	-	-	-	-	-	-
Health and Welfare	-	-	25,715	-	1,597	-	9,640
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	7,772	-	131,691	-	-	-
Economic Development	771	-	-	-	-	-	-
<b>Total Expenditures</b>	771	7,772	25,715	131,691	1,597	41,500	9,640
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(771)	(4,077)	9,822	(57,038)	463	10,568	5,101
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	25,000	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	(771)	(4,077)	9,822	(32,038)	463	10,568	5,101
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	857	12,944	25,637	78,417	1,832	-	11,330
<b>FUND BALANCES (DEFICITS), ENDING</b>	\$ 86	\$ 8,867	\$ 35,459	\$ 46,379	\$ 2,295	\$ 10,568	\$ 16,431

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Local Emergency Preparedness	DARE Fund	Blue Ridge Art Council	Oconee Community Theatre	Local Law Enforcement Block Grant Program	U.S. District Court Community Fund	CDBG 3-P-98-001
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	-	-	-	-	-	-	-
Local Sources	750	5,123	-	-	54,437	-	14,900
<b>Total Revenues</b>	<u>750</u>	<u>5,123</u>	<u>-</u>	<u>-</u>	<u>54,437</u>	<u>-</u>	<u>14,900</u>
<b>EXPENDITURES</b>							
General Government	-	-	-	-	-	-	-
Public Safety	1,169	3,117	-	-	67,450	9,328	-
Health and Welfare	-	-	-	-	-	-	-
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>1,169</u>	<u>3,117</u>	<u>-</u>	<u>-</u>	<u>67,450</u>	<u>9,328</u>	<u>14,900</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(419)	2,006	-	-	(13,013)	(9,328)	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	(25,000)	8,538	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	(419)	2,006	-	(25,000)	(4,475)	(9,328)	-
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<u>10,526</u>	<u>1,849</u>	<u>1,365</u>	<u>25,000</u>	<u>4,735</u>	<u>13,778</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<u>\$ 10,107</u>	<u>\$ 3,855</u>	<u>\$ 1,365</u>	<u>\$ -</u>	<u>\$ 260</u>	<u>\$ 4,450</u>	<u>\$ -</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	CDBG 3-L-98-033	CDBG 3-N-97-005	CDBG 3-P-99-001	Clerk of Court Victims Assistance	Magistrate Victims Assistance	DHEC EMS Grant	APPI Grants
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,731	\$ -
Intergovernmental - Federal	134,623	284	36,866	-	-	-	27,496
Local Sources	-	-	-	47,664	109,332	-	-
<b>Total Revenues</b>	<u>134,623</u>	<u>284</u>	<u>36,866</u>	<u>47,664</u>	<u>109,332</u>	<u>28,731</u>	<u>27,496</u>
<b>EXPENDITURES</b>							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Health and Welfare	140,123	-	-	28,397	57,516	-	-
Highways and Streets	-	-	-	-	-	28,731	27,496
Culture and Recreation	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>140,123</u>	<u>284</u>	<u>36,866</u>	<u>28,397</u>	<u>57,516</u>	<u>28,731</u>	<u>27,496</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,500)	-	-	19,267	51,816	-	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(5,500)	-	-	19,267	51,816	-	-
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<u>4,940</u>	<u>-</u>	<u>-</u>	<u>58,261</u>	<u>151,145</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<u>\$ (560)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,528</u>	<u>\$ 202,961</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	State C-Funds	Rescue Squad Donations	Seneca Health Clinic	Gates Learning Foundation Grant	Employee Souper Bowl	Economic Development Office
<b>REVENUES</b>						
Intergovernmental - State	\$ 655,798	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	-	-	-	-	-	-
Local Sources	-	2,120	7,777	-	500	5,000
<b>Total Revenues</b>	<u>655,798</u>	<u>2,120</u>	<u>7,777</u>	<u>-</u>	<u>500</u>	<u>5,000</u>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Welfare	-	2,402	-	-	-	-
Highways and Streets	-	-	-	-	500	-
Culture and Recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>2,402</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	655,798	(282)	7,777	-	-	5,000
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers from (to) Enterprise Fund	-	-	-	-	-	-
Transfers from (to) General Fund	(484,325)	-	-	(69)	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	171,473	(282)	7,777	(69)	-	5,000
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<u>(401,700)</u>	<u>1,100</u>	<u>2,014</u>	<u>69</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<u>\$ (230,227)</u>	<u>\$ 818</u>	<u>\$ 9,791</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	HMEP Planning Grant	Bulletproof Vest Program	County Park Brochures	Law Enforcement Mini Grant	Volunteer Fire Department	Total All Funds
<b>REVENUES</b>						
Intergovernmental - State	\$ -	\$ -	\$ -	\$ 5,135	\$ -	\$ 773,672
Intergovernmental - Federal	12,149	3,581	-	-	-	295,145
Local Sources	-	-	1,500	-	-	267,703
<b>Total Revenues</b>	<b>12,149</b>	<b>3,581</b>	<b>1,500</b>	<b>5,135</b>	<b>-</b>	<b>1,336,520</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	41,500
Public Safety	-	3,581	-	5,135	-	186,930
Health and Welfare	12,149	-	-	-	-	237,116
Highways and Streets	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	139,463
Economic Development	-	-	-	-	-	52,821
<b>Total Expenditures</b>	<b>12,149</b>	<b>3,581</b>	<b>-</b>	<b>5,135</b>	<b>-</b>	<b>657,830</b>
Excess (Deficiency) of Revenues Over Expenditures	-	-	1,500	-	-	678,690
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers from (to) Enterprise Fund	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	11,230	(464,626)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	1,500	-	11,230	214,064
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,099</b>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 11,230</b>	<b>\$ 218,163</b>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 AIRPORT DONATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ -	-
EXPENDITURES			
Economic Development	-	771	(771)
Excess (Deficiency) of Revenues Over Expenditures	-	(771)	(771)
FUND BALANCE (DEFICIT), BEGINNING	857	857	-
FUND BALANCE (DEFICIT), ENDING	\$ 857	\$ 86	\$ (771)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 LIBRARY DONATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 3,000	\$ 3,695	\$ 695
EXPENDITURES			
Culture and Recreation	3,000	7,772	(4,772)
Excess (Deficiency) of Revenues Over Expenditures	-	(4,077)	(4,077)
FUND BALANCE (DEFICIT), BEGINNING	12,944	12,944	-
FUND BALANCE (DEFICIT), ENDING	\$ 12,944	\$ 8,867	\$ (4,077)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DUKE POWER EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 32,750	\$ 35,537	\$ 2,787
EXPENDITURES			
Health and Welfare	32,750	25,715	7,035
Excess (Deficiency) of Revenues Over Expenditures	-	9,822	9,822
FUND BALANCE (DEFICIT), BEGINNING	25,637	25,637	-
FUND BALANCE (DEFICIT), ENDING	\$ 25,637	\$ 35,459	\$ 9,822

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 TOURISM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 52,250	\$ 73,008	\$ 20,758
Local Sources	-	1,645	1,645
Total Revenues	52,250	74,653	22,403
EXPENDITURES			
Culture and Recreation	52,250	131,691	(79,441)
Excess (Deficiency) of Revenues Over Expenditures	-	(57,038)	(57,038)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Transfers from (to) Special Revenue Funds	-	25,000	25,000
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(32,038)	(32,038)
FUND BALANCE (DEFICIT), BEGINNING	78,417	78,417	-
FUND BALANCE (DEFICIT), ENDING	\$ 78,417	\$ 46,379	\$ (32,038)

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
CLERK OF COURT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 950	\$ 2,060	\$ 1,110
EXPENDITURES			
Public Safety	950	1,597	(647)
Excess (Deficiency) of Revenues Over Expenditures	-	463	463
FUND BALANCE (DEFICIT), BEGINNING	1,832	1,832	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,832	\$ 2,295	\$ 463

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 MAPPING SYSTEM GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 7,068	\$ 7,068
Local Sources	-	45,000	45,000
Total Revenues	-	52,068	52,068
EXPENDITURES			
General Government	-	41,500	(41,500)
Excess (Deficiency) of Revenues Over Expenditures	-	10,568	10,568
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 10,568	\$ 10,568

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 SHERIFF DEA FUNDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 5,000	\$ 11,000	\$ 6,000
Intergovernmental - Federal	6,000	3,741	(2,259)
Total Revenues	11,000	14,741	3,741
EXPENDITURES			
Public Safety	11,000	9,640	1,360
Excess (Deficiency) of Revenues Over Expenditures	-	5,101	5,101
FUND BALANCE (DEFICIT), BEGINNING	11,330	11,330	-
FUND BALANCE (DEFICIT), ENDING	\$ 11,330	\$ 16,431	\$ 5,101

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 LOCAL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 750	\$ 750
EXPENDITURES			
Public Safety	-	1,169	(1,169)
Excess (Deficiency) of Revenues Over Expenditures	-	(419)	(419)
FUND BALANCE (DEFICIT), BEGINNING	10,526	10,526	-
FUND BALANCE (DEFICIT), ENDING	\$ 10,526	\$ 10,107	\$ (419)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 DARE FUND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 5,123	\$ 5,123
EXPENDITURES			
Public Safety	-	3,117	(3,117)
Excess (Deficiency) of Revenues Over Expenditures	-	2,006	2,006
FUND BALANCE (DEFICIT), BEGINNING	1,849	1,849	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,849	\$ 3,855	\$ 2,006

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
BLUE RIDGE ART COUNCIL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	1,365	1,365	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,365	\$ 1,365	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUMMUNITY THEATRE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Transfers from (to) Special Revenue Funds	-	(25,000)	(25,000)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(25,000)	(25,000)
FUND BALANCE (DEFICIT), BEGINNING	25,000	25,000	-
FUND BALANCE (DEFICIT), ENDING	\$ 25,000	\$ -	\$ (25,000)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 LOCAL LAW ENFORCEMENT BLOCK GRANT PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 54,437	\$ 54,437
EXPENDITURES			
Public Safety	-	67,450	(67,450)
Excess (Deficiency) of Revenues Over Expenditures	-	(13,013)	(13,013)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	8,538	8,538
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(4,475)	(4,475)
FUND BALANCE (DEFICIT), BEGINNING	4,735	4,735	-
FUND BALANCE (DEFICIT), ENDING	\$ 4,735	\$ 260	\$ (4,475)

See Independent Auditors' Report



OCONEE COUNTY, SOUTH CAROLINA  
U.S. DISTRICT COURT COMMUNITY FUND SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Public Safety	-	9,328	(9,328)
Excess (Deficiency) of Revenues Over Expenditures	-	(9,328)	(9,328)
FUND BALANCE (DEFICIT), BEGINNING	13,778	13,778	-
FUND BALANCE (DEFICIT), ENDING	\$ 13,778	\$ 4,450	\$ (9,328)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-P-98-001 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 14,900	\$ 14,900
EXPENDITURES			
Economic Development	-	14,900	(14,900)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CDBG 3-L-98-033 SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 134,623	\$ 134,623
EXPENDITURES			
Health and Welfare	-	140,123	(140,123)
Excess (Deficiency) of Revenues Over Expenditures	-	(5,500)	(5,500)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(5,500)	(5,500)
FUND BALANCE (DEFICIT), BEGINNING	4,940	4,940	-
FUND BALANCE (DEFICIT), ENDING	\$ 4,940	\$ (560)	\$ (5,500)

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-N-97-005 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 284	\$ 284
EXPENDITURES			
Economic Development	-	284	(284)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-P-99-001 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 36,866	\$ 36,866
EXPENDITURES			
Economic Development	-	36,866	(36,866)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA  
 CLERK OF COURT VICTIMS ASSISTANCE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 47,664	\$ 47,664
EXPENDITURES			
Public Safety	-	28,397	(28,397)
Excess (Deficiency) of Revenues Over Expenditures	-	19,267	19,267
FUND BALANCE (DEFICIT), BEGINNING	58,261	58,261	-
FUND BALANCE (DEFICIT), ENDING	\$ 58,261	\$ 77,528	\$ 19,267

OCONEE COUNTY, SOUTH CAROLINA  
MAGISTRATE VICTIMS ASSISTANCE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 109,332	\$ 109,332
EXPENDITURES			
Public Safety	-	57,516	(57,516)
Excess (Deficiency) of Revenues Over Expenditures	-	51,816	51,816
FUND BALANCE (DEFICIT), BEGINNING	151,145	151,145	-
FUND BALANCE (DEFICIT), ENDING	\$ 151,145	\$ 202,961	\$ 51,816

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 DHEC EMS GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 28,731	\$ 28,731
EXPENDITURES			
Health and Welfare	-	28,731	(28,731)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
 APPI GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 27,496	\$ 27,496
EXPENDITURES			
Health and Welfare	-	27,496	(27,496)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
STATE C-FUNDS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 655,798	\$ 655,798
EXPENDITURES			
Highways and Streets	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	655,798	655,798
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	(484,325)	(484,325)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	171,473	171,473
FUND BALANCE (DEFICIT), BEGINNING	(401,700)	(401,700)	-
FUND BALANCE (DEFICIT), ENDING	\$ (401,700)	\$ (230,227)	\$ 171,473

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 RESCUE SQUAD DONATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 2,120	\$ 2,120
EXPENDITURES			
Health and Welfare	-	2,402	(2,402)
Excess (Deficiency) of Revenues Over Expenditures	-	(282)	(282)
FUND BALANCE (DEFICIT), BEGINNING	1,100	1,100	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,100	\$ 818	\$ (282)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 SENECA HEALTH CLINIC SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 7,777	\$ 7,777
EXPENDITURES			
Health and Welfare	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	7,777	7,777
FUND BALANCE (DEFICIT), BEGINNING	2,014	2,014	-
FUND BALANCE (DEFICIT), ENDING	\$ 2,014	\$ 9,791	\$ 7,777

OCONEE COUNTY, SOUTH CAROLINA  
GATES LEARNING FOUNDATION GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ -	\$ -
EXPENDITURES			
Culture and Recreation	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	(69)	(69)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(69)	(69)
FUND BALANCE (DEFICIT), BEGINNING	-	69	69
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
EMPLOYEE SOUPER BOWL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Services	\$ -	\$ 500	\$ 500
EXPENDITURES			
Health and Welfare	-	500	(500)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ECONOMIC DEVELOPMENT OFFICE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 5,000	\$ 5,000
EXPENDITURES			
Economic Development	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	5,000	5,000
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 5,000	\$ 5,000

OCONEE COUNTY, SOUTH CAROLINA  
 HMEP PLANNING GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 12,149	\$ 12,149
EXPENDITURES			
Health and Welfare	-	12,149	(12,149)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -



OCONEE COUNTY, SOUTH CAROLINA  
 BULLETPROOF VEST PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 3,581	\$ 3,581
EXPENDITURES			
Public Safety	-	3,581	(3,581)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA  
 COUNTY PARK BROCHURES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 1,500	\$ 1,500
EXPENDITURES			
Culture and Recreation	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	1,500	1,500
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 1,500	\$ 1,500

OCONEE COUNTY, SOUTH CAROLINA  
 LAW ENFORCEMENT MINI GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 5,135	\$ 5,135
EXPENDITURES			
Public Safety	-	5,135	(5,135)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA  
VOLUNTEER FIRE DEPARTMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ -	\$ -
EXPENDITURES			
Public Safety	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	11,230	11,230
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	11,230	11,230
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 11,230	\$ 11,230

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
DEBT SERVICE FUND  
BALANCE SHEET  
June 30, 2001

ASSETS

Cash and Cash Investments	\$ 2,693,999
Property Taxes Receivable	<u>10,543</u>
Total Assets	<u><u>\$ 2,704,542</u></u>

FUND BALANCE

Reserved for Debt Service	<u>\$ 2,704,542</u>
Total Fund Balance	<u><u>\$ 2,704,542</u></u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2001

REVENUES

County Property Taxes		\$	2,458,430
Interest Income			<u>54,793</u>
Total Revenues			2,513,223

EXPENDITURES

Fiscal Agent's Fees and Expenses	\$	2,040	
Redemption of Bonds		1,161,307	
Interest on Bonds		295,539	
Payment on Capital Lease		<u>-</u>	<u>1,458,886</u>

Excess (Deficiency) of Revenues Over Expenditures			1,054,337
--	--	--	-----------

OTHER FINANCING SOURCES (USES)

Transfers from (to) General Fund			<u>(41,133)</u>
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Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses			1,013,204
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FUND BALANCE, BEGINNING			<u>1,691,338</u>
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FUND BALANCE, ENDING	\$		<u><u>2,704,542</u></u>
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OCONEE COUNTY, SOUTH CAROLINA  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

<u>ASSETS</u>	<u>Lila Doyle Expansion</u>	<u>Airport Improvement Program #3-45-0016-09/10</u>	<u>Court House</u>	<u>Newry Infrastructure Project</u>	<u>Total All Funds</u>
Cash and Cash Investments	\$ 4,220,310	\$ (85,634)	\$ 556,594	\$ 570,191	\$ 5,261,461
Accounts Receivable	-	1,128,835	-	56,094	1,184,929
Interest Receivable	1,565	-	-	6,649	8,214
<b>Total Assets</b>	<b>\$ 4,221,875</b>	<b>\$ 1,043,201</b>	<b>\$ 556,594</b>	<b>\$ 632,934</b>	<b>\$ 6,454,604</b>
<u>LIABILITIES AND FUND BALANCE</u>					
<b>LIABILITIES</b>					
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	987,451	28,944	17,099	1,033,494
Deferred Grant Revenue	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>987,451</b>	<b>28,944</b>	<b>17,099</b>	<b>1,033,494</b>
<b>FUND BALANCES</b>					
Reserved for Encumbrances	-	910,206	157,486	42,636	1,110,328
Undesignated	4,221,875	(854,456)	370,164	573,199	4,310,782
<b>Total Fund Balances</b>	<b>4,221,875</b>	<b>55,750</b>	<b>527,650</b>	<b>615,835</b>	<b>5,421,110</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,221,875</b>	<b>\$ 1,043,201</b>	<b>\$ 556,594</b>	<b>\$ 632,934</b>	<b>\$ 6,454,604</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Lila Doyle Expansion	Airport Improvement Program #3-45-0016-09/10	Airport Improvement Program #3-45-0016-07	Airport Improvement Program #3-45-0016-08
<b>REVENUES</b>				
Federal Source Revenue	\$ -	\$ 1,069,423	\$ 3,350	\$ -
State Source Revenue	-	59,412	186	-
Local Source Revenue	106,875	-	-	-
<b>Total Revenues</b>	<u>106,875</u>	<u>1,128,835</u>	<u>3,536</u>	<u>-</u>
<b>EXPENDITURES</b>				
Construction and Other Costs	-	2,088,463	-	5
<b>Total Expenditures</b>	<u>-</u>	<u>2,088,463</u>	<u>-</u>	<u>5</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	106,875	(959,628)	3,536	(5)
<b>OTHER FINANCING SOURCES (USES)</b>				
General Obligation Bonds	4,115,000	-	-	-
Transfers from (to) Enterprise Fund	-	-	-	-
Transfers from (to) General Fund	-	105,172	(5,079)	(13,053)
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	4,221,875	(854,456)	(1,543)	(13,058)
<b>FUND BALANCES, (DEFICITS) BEGINNING</b>	-	-	1,543	13,058
<b>FUND BALANCES, (DEFICITS) ENDING</b>	<u>\$ 4,221,875</u>	<u>\$ (854,456)</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2001

	Court House	Newry Infrastructure Project	Airport Hangers	Total All Funds
<b>REVENUES</b>				
Federal Source Revenue	\$ -	\$ 73,333	\$ -	\$ 1,146,106
State Source Revenue	-	-	-	59,598
Local Source Revenue	-	39,203	-	146,078
<b>Total Revenues</b>	-	112,536	-	1,351,782
<b>EXPENDITURES</b>				
Construction and Other Costs	934,498	165,967	60,618	3,249,551
<b>Total Expenditures</b>	934,498	165,967	60,618	3,249,551
Excess (Deficiency) of Revenues Over Expenditures	(934,498)	(53,431)	(60,618)	(1,897,769)
<b>OTHER FINANCING SOURCES (USES)</b>				
General Obligation Bonds	-	-	-	4,115,000
Transfers from (to) Enterprise Fund	-	-	-	-
Transfers from (to) General Fund	1,000,000	-	(3,353)	1,083,687
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	65,502	(53,431)	(63,971)	3,300,918
<b>FUND BALANCES, (DEFICITS) BEGINNING</b>	304,662	626,630	63,971	1,009,864
<b>FUND BALANCES, (DEFICITS) ENDING</b>	\$ 370,164	\$ 573,199	\$ -	\$ 4,310,782

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

<u>ASSETS</u>	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>CURRENT ASSETS</b>				
Cash and Cash Investments	\$ 1,087,530	\$ 399,272	\$ 10,182,919	\$ 11,669,721
Accounts Receivables	-	219,050	15,689	234,739
Accrued Interest Receivable	3,272	47,114	44,226	94,612
Inventories	178,151	42,745	-	220,896
	<hr/>	<hr/>	<hr/>	<hr/>
Total Current Assets	1,268,953	708,181	10,242,834	12,219,968
	<hr/>	<hr/>	<hr/>	<hr/>
<b>RESTRICTED ASSETS - CASH AND CASH INVESTMENTS</b>				
Debt Service Fund	-	50,933	-	50,933
Debt Service Reserve Fund	-	609,947	-	609,947
Special Expansion Fund	-	417,956	-	417,956
Capital Improvements Fund	-	2,140,280	-	2,140,280
	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Assets	-	3,219,116	-	3,219,116
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FIXED ASSETS</b>				
Plant, Property and Equipment	5,460,129	29,023,947	8,721,742	43,205,818
Other Cost	-	17,367	-	17,367
Construction in Progress	-	91,803	850	92,653
	<hr/>	<hr/>	<hr/>	<hr/>
	5,460,129	29,133,117	8,722,592	43,315,838
	<hr/>	<hr/>	<hr/>	<hr/>
Less Accumulated Depreciation	(2,097,154)	(9,833,878)	(2,569,201)	(14,500,233)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fixed Assets	3,362,975	19,299,239	6,153,391	28,815,605
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	\$ 4,631,928	\$ 23,226,536	\$ 16,396,225	\$ 44,254,689
	<hr/>	<hr/>	<hr/>	<hr/>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

<u>LIABILITIES AND FUND EQUITY</u>	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>CURRENT LIABILITIES</b>				
Accounts Payable	\$ 30,465	\$ 55,573	\$ 109,879	\$ 195,917
Accrued Salaries	-	20,429	-	20,429
Accrued Compensated Absences	12,047	-	20,869	32,916
Current Portion of Closure and Postclosure Care Costs	-	-	29,663	29,663
Total Current Liabilities	<u>42,512</u>	<u>76,002</u>	<u>160,411</u>	<u>278,925</u>
<b>PAYABLES FROM RESTRICTED ASSETS</b>				
Accrued Interest	-	23,294	-	23,294
Bonds Payable - Current Portion	-	335,726	-	335,726
Total Payables from Restricted Assets	<u>-</u>	<u>359,020</u>	<u>-</u>	<u>359,020</u>
<b>LONG-TERM DEBT</b>				
Closure and Postclosure Care Costs	-	-	1,542,900	1,542,900
SCWQRF Loan	-	6,577,042	-	6,577,042
Less - Current Portion	-	(335,726)	(29,663)	(365,389)
Total Long-Term Debt	<u>-</u>	<u>6,241,316</u>	<u>1,513,237</u>	<u>7,754,553</u>
Total Liabilities	<u>42,512</u>	<u>6,676,338</u>	<u>1,673,648</u>	<u>8,392,498</u>
<b>FUND EQUITY</b>				
Contributed Capital				
Local Government	-	-	7,200,000	7,200,000
Federal Government - Environmental Protection Agency	-	10,304,175	-	10,304,175
Towns	-	8,398	-	8,398
State, Federal, and Private Grants	-	3,031,446	-	3,031,446
Impact Fees	-	1,158,434	-	1,158,434
Total Contributed Capital	<u>-</u>	<u>14,502,453</u>	<u>7,200,000</u>	<u>21,702,453</u>
Retained Earnings (Deficits)				
Reserved for Restricted Assets	-	2,860,286	-	2,860,286
Designated for Subsequent Year's Expenses	-	-	17,904	17,904
Designated for Capital Improvements	1,048,291	-	-	1,048,291
Unreserved Retained Earnings (Deficits)	<u>3,541,125</u>	<u>(812,541)</u>	<u>7,504,673</u>	<u>10,233,257</u>
Total Retained Earnings (Deficits)	<u>4,589,416</u>	<u>2,047,745</u>	<u>7,522,577</u>	<u>14,159,738</u>
Total Fund Equity	<u>4,589,416</u>	<u>16,550,198</u>	<u>14,722,577</u>	<u>35,862,191</u>
Total Liabilities and Fund Equity	<u>\$ 4,631,928</u>	<u>\$ 23,226,536</u>	<u>\$ 16,396,225</u>	<u>\$ 44,254,689</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
For the Year Ended June 30, 2001

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>OPERATING REVENUES</b>				
Outside Customer Sales/Sewerage User Fees	\$ 2,121,254	\$ 2,193,870	\$ 573,601	\$ 4,888,725
Intragovernmental Sales	554,525	-	-	554,525
Miscellaneous Fees	-	231,236	34,147	265,383
Grants	-	-	12,073	12,073
<b>Total Operating Revenues</b>	<b>2,675,779</b>	<b>2,425,106</b>	<b>619,821</b>	<b>5,720,706</b>
<b>COST OF SALES</b>				
Beginning Inventory	149,304	-	-	149,304
Production Costs	1,623,185	-	-	1,623,185
Cost of Goods Available for Sale	1,772,489	-	-	1,772,489
Ending Inventory	178,151	-	-	178,151
Cost of Sales	1,594,338	-	-	1,594,338
<b>Gross Profit</b>	<b>1,081,441</b>	<b>2,425,106</b>	<b>619,821</b>	<b>4,126,368</b>
<b>OPERATING EXPENSES</b>	<b>-</b>	<b>2,253,732</b>	<b>3,101,987</b>	<b>5,355,719</b>
<b>Net Income from Operations</b>	<b>1,081,441</b>	<b>171,374</b>	<b>(2,482,166)</b>	<b>(1,229,351)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest Income	68,036	220,518	262,432	550,986
Impact Fees	-	88,254	-	88,254
Interest Expense	-	(286,978)	-	(286,978)
<b>Net Income (Loss) Before Transfers</b>	<b>1,149,477</b>	<b>193,168</b>	<b>(2,219,734)</b>	<b>(877,089)</b>
<b>TRANSFERS</b>				
From (to) General Fund	(638,148)	-	2,460,000	1,821,852
<b>Net Income</b>	<b>511,329</b>	<b>193,168</b>	<b>240,266</b>	<b>944,763</b>
<b>RETAINED EARNINGS, BEGINNING</b>	<b>4,078,087</b>	<b>1,854,577</b>	<b>7,282,311</b>	<b>13,214,975</b>
<b>RETAINED EARNINGS, ENDING</b>	<b>\$ 4,589,416</b>	<b>\$ 2,047,745</b>	<b>\$ 7,522,577</b>	<b>\$ 14,159,738</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2001

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net Income (Loss) from Operations	\$ 1,081,441	\$ 171,374	\$ (2,482,166)	\$ (1,229,351)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities				
Depreciation	298,404	788,943	545,196	1,632,543
Amortization	-	-	4,624	4,624
	1,379,845	960,317	(1,932,346)	407,816
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	40,041	(5,523)	(5,467)	29,051
(Increase) Decrease in Inventories	(28,847)	(3,487)	-	(32,334)
Increase (Decrease) in Accounts Payable	(76,359)	(9,749)	74,613	(11,495)
Increase (Decrease) in Accrued Salaries	-	2,660	-	2,660
Increase (Decrease) in Accrued Compensated Absences	1,231	-	5,199	6,430
	1,315,911	944,218	(1,858,001)	402,128
Net Cash Provided by (Used for) Operating Activities				
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Operating Cash Transfers from (to) Other Funds	(638,148)	-	2,460,000	1,821,852
	(638,148)	-	2,460,000	1,821,852
Net Cash Provided by (Used for) Non-Capital Financing Activities				
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Payments of Landfill Closure and Postclosure Care Costs	-	-	(69,095)	(69,095)
Principal Paid on Long-Term Debt	-	(321,829)	-	(321,829)
Interest Paid on Long-Term Debt	-	(288,118)	-	(288,118)
Acquisition of Capital Assets	(937,770)	(265,264)	(365,315)	(1,568,349)
Impact Fees Received	-	88,254	-	88,254
	(937,770)	(786,957)	(434,410)	(2,159,137)
Net Cash Provided by (Used for) Capital and Related Financing Activities				
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net (Purchases) Maturities of Certificates of Deposit	-	(1,032,783)	3,000,000	1,967,217
Interest on Investments	69,758	197,503	284,217	551,478
Net Change in Debt Service Reserve Funds	-	18,398	-	18,398
	69,758	(816,882)	3,284,217	2,537,093
Net Cash Provided by (Used for) Investing Activities				
Net Increase (Decrease) in Cash and Cash Equivalents	(190,249)	(659,621)	3,451,806	2,601,936
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	1,277,779	1,635,277	5,731,113	8,644,169
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 1,087,530	\$ 975,656	\$ 9,182,919	\$ 11,246,105

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF PRODUCTION COSTS AND OPERATING EXPENSES  
For the Year Ended June 30, 2001

	Production Costs Rock Crusher	Operating Expenses Oconee County Sewer Commission	Operating Expenses Solid Waste Commission	Total All Funds
Salaries	\$ 494,970	\$ 453,009	\$ 964,537	\$ 1,912,516
Employee Benefits	115,384	105,820	245,192	466,396
Vehicle Maintenance Facility	247,935	-	42,934	290,869
Maintenance	148,648	71,116	143,985	363,749
Supplies	-	69,777	-	69,777
Telephone	1,021	1,860	11,733	14,614
Utilities	53,246	360,254	39,185	452,685
Blasting	216,397	-	-	216,397
Sludge Disposal	-	198,894	-	198,894
Operational - Other	17,965	109,966	66,427	194,358
Depreciation	298,404	788,943	545,196	1,632,543
Amortization	-	-	4,624	4,624
Travel	170	222	-	392
Consultants	1,512	58,158	-	59,670
Insurance	19,526	16,793	33,653	69,972
Landfill Tipping Fees	-	-	990,636	990,636
Miscellaneous	8,007	18,920	13,885	40,812
Total Production Costs and Operating Expenses	\$ 1,623,185	\$ 2,253,732	\$ 3,101,987	\$ 6,978,904

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

	Tax Collector Property Sold	Clerk of Court	Judge of Probate	Family Court	Tri-County Technical College General Fund	Municipal Tax Collection Fund	Fireman's Insurance and Inspection Fund
<b>ASSETS</b>							
Cash and Cash Investments	\$ 158,732	\$ 212,662	\$ 13,288	\$ 12,702	\$ -	\$ 40,126	\$ 138,087
Accrued Interest Receivable	-	-	-	-	-	-	158
Property Taxes Receivable	-	-	-	-	2,337	-	-
Due From General Fund	-	-	-	-	-	-	96,066
<b>Total Assets</b>	<b>\$ 158,732</b>	<b>\$ 212,662</b>	<b>\$ 13,288</b>	<b>\$ 12,702</b>	<b>\$ 2,337</b>	<b>\$ 40,126</b>	<b>\$ 234,311</b>
<b>LIABILITIES</b>							
Due to Other Taxing Districts and Agencies	\$ 153,921	\$ -	\$ -	\$ -	\$ 2,337	\$ 40,126	\$ 234,311
Due to General Fund	4,811	-	-	-	-	-	-
Funds Held in Escrow	-	212,662	13,288	12,702	-	-	-
<b>Total Liabilities</b>	<b>\$ 158,732</b>	<b>\$ 212,662</b>	<b>\$ 13,288</b>	<b>\$ 12,702</b>	<b>\$ 2,337</b>	<b>\$ 40,126</b>	<b>\$ 234,311</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 2001

	School District		Tax Collector -		Sheriff's			
	General	Debt	Employment	Magistrate	Pending	Pine	Sheriff's	Total
ASSETS	Fund	Retirement	Security	Cash Bond/ Juror Fund	Confiscated Funds	River Plastics	Escrow Fund	All Funds
Cash and Cash Investments	\$ 770,215	\$ 4,089,916	\$ 231	\$ 6,585	\$ 137,918	\$ 2,756	\$ 22,242	\$ 5,605,460
Accrued Interest Receivable	-	-	-	-	-	-	-	158
Property Taxes Receivable	355,778	11,851	-	-	-	-	-	369,966
Due From General Fund	-	-	-	-	-	-	-	96,066
Total Assets	<u>\$ 1,125,993</u>	<u>\$ 4,101,767</u>	<u>\$ 231</u>	<u>\$ 6,585</u>	<u>\$ 137,918</u>	<u>\$ 2,756</u>	<u>\$ 22,242</u>	<u>\$ 6,071,650</u>
LIABILITIES								
Due to Other Taxing Districts and Agencies	\$ 1,125,993	\$ 4,101,767	\$ 231	\$ -	\$ -	\$ 2,756	\$ -	\$ 5,661,442
Due to General Fund	-	-	-	-	-	-	-	4,811
Funds Held in Escrow	-	-	-	6,585	137,918	-	22,242	405,397
Total Liabilities	<u>\$ 1,125,993</u>	<u>\$ 4,101,767</u>	<u>\$ 231</u>	<u>\$ 6,585</u>	<u>\$ 137,918</u>	<u>\$ 2,756</u>	<u>\$ 22,242</u>	<u>\$ 6,071,650</u>

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Tax Collector Property Sold</u>				
ASSETS				
Cash and Cash Investments	\$ 236,715	\$ 139,267	\$ 217,250	\$ 158,732
LIABILITIES				
Due to General Fund	\$ 12,466	\$ -	\$ 7,655	\$ 4,811
Due to Other Taxing Districts and Agencies	224,249	139,268	209,596	153,921
Total Liabilities	\$ 236,715	\$ 139,268	\$ 217,251	\$ 158,732
 <u>Clerk of Court</u>				
ASSETS				
Cash and Cash Investments	\$ 197,093	\$ 475,773	\$ 460,204	\$ 212,662
LIABILITIES				
Funds Held in Escrow	\$ 197,093	\$ 475,773	\$ 460,204	\$ 212,662
 <u>Judge of Probate</u>				
ASSETS				
Cash and Cash Investments	\$ 13,090	\$ 198	\$ -	\$ 13,288
LIABILITIES				
Funds Held in Escrow	\$ 13,090	\$ 198	\$ -	\$ 13,288
 <u>Family Court</u>				
ASSETS				
Cash and Cash Investments	\$ 12,630	\$ 4,392,450	\$ 4,392,378	\$ 12,702
LIABILITIES				
Funds Held in Escrow	\$ 12,630	\$ 4,392,450	\$ 4,392,378	\$ 12,702

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Tri-County Technical College</u>				
<u>General Fund</u>				
ASSETS				
Cash and Cash Investments	\$ -	\$ 525,190	\$ 525,190	\$ -
Property Taxes Receivable	1,329	528,425	527,417	2,337
Total Assets	\$ 1,329	\$ 1,053,615	\$ 1,052,607	\$ 2,337
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 1,329	\$ 528,425	\$ 527,417	\$ 2,337
<u>Municipal Tax Collection Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 38,036	\$ 1,827,395	\$ 1,825,305	\$ 40,126
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 38,036	\$ 1,827,395	\$ 1,825,305	\$ 40,126
<u>Fireman's Insurance and Inspection Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 140,249	\$ 175,054	\$ 177,216	\$ 138,087
Accrued Interest Receivable	1,132	-	974	158
Due From General Fund	-	96,066	-	96,066
Total Assets	\$ 141,381	\$ 271,120	\$ 178,190	\$ 234,311
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 141,381	\$ 271,120	\$ 178,190	\$ 234,311
<u>School District General Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 655,673	\$ 39,643,696	\$ 39,529,154	\$ 770,215
Property Taxes Receivable	95,380	40,040,521	39,780,123	355,778
Total Assets	\$ 751,053	\$ 79,684,217	\$ 79,309,277	\$ 1,125,993
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 751,053	\$ 40,103,324	\$ 39,728,384	\$ 1,125,993

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>School District Debt Retirement</u>				
ASSETS				
Cash and Cash Investments	\$ 5,935,886	\$ 2,437,860	\$ 4,283,830	\$ 4,089,916
Property Taxes Receivable	16,258	2,231,181	2,235,588	11,851
Total Assets	<u>\$ 5,952,144</u>	<u>\$ 4,669,041</u>	<u>\$ 6,519,418</u>	<u>\$ 4,101,767</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 5,952,144</u>	<u>\$ 2,433,453</u>	<u>\$ 4,283,830</u>	<u>\$ 4,101,767</u>
<u>Tax Collector - Employment Security Commission</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231</u>
<u>Magistrate Cash Bond/ Juror Fund</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 5,908</u>	<u>\$ 114,457</u>	<u>\$ 113,780</u>	<u>\$ 6,585</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 5,908</u>	<u>\$ 114,457</u>	<u>\$ 113,780</u>	<u>\$ 6,585</u>
<u>Sheriff's Pending Confiscated Funds</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 143,926</u>	<u>\$ 41,388</u>	<u>\$ 47,396</u>	<u>\$ 137,918</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 143,926</u>	<u>\$ 41,388</u>	<u>\$ 47,396</u>	<u>\$ 137,918</u>
<u>Sheriff's Escrow Funds</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 20,636</u>	<u>\$ 2,791</u>	<u>\$ 1,185</u>	<u>\$ 22,242</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 20,636</u>	<u>\$ 2,791</u>	<u>\$ 1,185</u>	<u>\$ 22,242</u>
<u>Pine River Plastics</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ 32,244</u>	<u>\$ 2,756</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ 32,244</u>	<u>\$ 2,756</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF GENERAL LONG-TERM DEBT  
June 30, 2001

AMOUNT AVAILABLE AND TO BE PROVIDED  
FOR RETIREMENT OF GENERAL LONG-TERM DEBT

Amount Available in Debt Service Fund	\$ 2,704,542
Amount to be Provided for General Long-Term Debt	6,407,689
Amount to be Provided for Lease Purchase Contract	1,183,710
Amount to be Provided for Future Liability for Annual Leave	193,559
	<hr/>
Total Available and to be Provided	\$ 10,489,500
	<hr/>

GENERAL LONG-TERM DEBT PAYABLE

General Obligation Bonds Payable	\$ 8,740,000
Lease Purchase Contract	1,183,710
Accrued Compensated Absences	193,559
Special Source Revenue Bonds Payable	372,231
	<hr/>
Total General Long-Term Debt Payable	\$ 10,489,500
	<hr/>

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2001

DESCRIPTION	Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
Oconee County School	2002	4.50%	\$ 1,075,000	\$ 898,125	\$ 1,973,125
District General Obligation	2003	4.60%	1,125,000	848,063	1,973,063
Refunding and School Building	2004	4.60%	1,175,000	795,163	1,970,163
Bonds of 1995 (See Note Below)	2005	4.75%	1,225,000	739,044	1,964,044
	2006	4.80%	1,275,000	679,350	1,954,350
	2007	4.90%	1,325,000	616,288	1,941,288
	2008	5.00%	1,400,000	548,825	1,948,825
	2009	5.10%	1,475,000	476,212	1,951,212
	2010	5.10%	1,550,000	399,075	1,949,075
	2011	5.10%	1,625,000	318,113	1,943,113
	2012	5.10%	1,725,000	232,688	1,957,688
	2013	5.10%	1,800,000	142,800	1,942,800
	2014	5.10%	1,900,000	48,450	1,948,450
Total			18,675,000	6,742,196	25,417,196

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2001

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2002	6.50%	\$ 795,000	\$ 750,960	\$ 1,545,960
District General Obligation	2003	6.50%	840,000	697,823	1,537,823
Bonds of 1995 (See Note Below)	2004	6.50%	890,000	641,598	1,531,598
	2005	4.65%	945,000	590,701	1,535,701
	2006	4.75%	1,000,000	544,980	1,544,980
	2007	4.80%	1,055,000	495,910	1,550,910
	2008	4.90%	1,120,000	443,150	1,563,150
	2009	5.00%	1,185,000	386,085	1,571,085
	2010	5.00%	1,255,000	325,085	1,580,085
	2011	5.00%	1,325,000	260,585	1,585,585
	2012	5.10%	1,405,000	191,633	1,596,633
	2013	5.10%	1,485,000	117,938	1,602,938
	2014	5.10%	1,570,000	40,035	1,610,035
Total			<u>14,870,000</u>	<u>5,486,483</u>	<u>20,356,483</u>

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2001

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2002	6.20%	\$ 250,000	\$ 217,138	\$ 467,138
District General Obligation	2003	6.20%	250,000	201,638	451,638
Bonds of 1998 (See Note Below)	2004	6.20%	250,000	186,138	436,138
	2005	4.20%	250,000	170,638	420,638
	2006	4.20%	300,000	160,138	460,138
	2007	4.25%	300,000	147,538	447,538
	2008	4.30%	300,000	134,788	434,788
	2009	4.30%	300,000	121,888	421,888
	2010	4.40%	300,000	108,988	408,988
	2011	4.50%	400,000	95,788	495,788
	2012	4.60%	400,000	77,788	477,788
	2013	4.70%	400,000	59,388	459,388
	2014	4.75%	425,000	40,588	465,588
	2015	4.80%	425,000	20,400	445,400
Total			4,550,000	1,742,844	6,292,844
Grand Total			\$ 38,095,000	\$ 13,971,523	\$ 52,066,523

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUNTY LIBRARY  
 STATEMENT OF REVENUES AND EXPENDITURES  
 (FOR STATE LIBRARY REQUIREMENTS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
<b>COUNTY REVENUES</b>			
Library Fees	\$ 30,000	\$ 34,408	\$ 4,408
Library Gifts	3,000	3,695	695
<b>Total County Revenues</b>	<b>33,000</b>	<b>38,103</b>	<b>5,103</b>
<b>COUNTY EXPENDITURES</b>			
Salaries	592,282	589,841	2,441
Social Security	45,309	44,505	804
Employee Benefits	99,452	92,336	7,116
Travel	7,000	6,446	554
Maintenance	31,720	26,999	4,721
Professional	25,000	25,000	-
Office Equipment	1,925	1,906	19
Operational	16,320	14,657	1,663
Rentals	3,450	3,251	199
Postage	4,500	4,496	4
Books	85,000	85,168	(168)
Magazines and Newspapers	5,000	2,902	2,098
Audio Visual	11,000	10,912	88
Telephone	14,237	13,328	909
Utilities	56,950	52,116	4,834
Dues	680	765	(85)
Schools/Seminars	2,100	566	1,534
Data Processing	13,245	13,313	(68)
Capital Expenditures	95,700	95,160	540
Vehicle	2,000	1,370	630
Miscellaneous	4,250	7,775	(3,525)
<b>Total County Expenditures</b>	<b>1,117,120</b>	<b>1,092,812</b>	<b>24,308</b>
<b>Excess (Deficiency) of Revenue Over Expenditures - County</b>	<b>\$ (1,084,120)</b>	<b>\$ (1,054,709)</b>	<b>\$ 29,411</b>

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUNTY LIBRARY  
 STATEMENT OF REVENUES AND EXPENDITURES  
 (FOR STATE LIBRARY REQUIREMENTS)  
 For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
FEDERAL AID - STATE LIBRARY PROGRAM - CFDA 45.310 LSTA PROJECT II - A PUBLIC LIBRARY AUTOMATION			
Federal Revenues	\$ -	\$ -	\$ -
Expenditures - Automation	-	60,000	(60,000)
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (60,000)	\$ (60,000)
STATE AID			
State Aid to County and Regional Libraries Revenue	\$ 107,247	\$ 113,776	\$ 6,529
Expenditures			
Books	80,000	80,000	-
Magazines and Newspapers	11,000	11,000	-
Audio Visual	15,000	14,038	962
Capital Expenditures	8,738	8,738	-
Total Expenditures	114,738	113,776	962
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,491)	\$ -	\$ 7,491

OCONEE COUNTY, SOUTH CAROLINA  
COUNTY AIRPORT  
STATEMENT OF REVENUES AND EXPENDITURES  
(FOR FEDERAL AVIATION ADMINISTRATION REQUIREMENTS)  
For the Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
COUNTY REVENUES			
County Airport Revenue	\$ 367,235	\$ 351,398	\$ (15,837)
COUNTY EXPENDITURES			
Salaries	141,972	133,280	8,692
Social Security	10,868	10,028	840
Employee Benefits	35,062	24,313	10,749
Maintenance	33,400	17,742	15,658
Equipment Maintenance	7,740	7,577	163
Equipment	2,825	2,760	65
Operational	4,890	4,424	466
Postage	200	192	8
Leased Equipment	13,000	12,851	149
Telephone	3,600	3,338	262
Utilities	11,000	10,625	375
Schools/Seminars	1,525	1,740	(215)
Vehicle	7,000	6,458	542
Miscellaneous	3,391	5,537	(2,146)
Capital Expenditures	-	61,518	(61,518)
Aviation and Jet Fuel	231,879	187,429	44,450
Total County Expenditures	508,352	489,812	18,540
Excess (Deficiency) of Revenue Over Expenditures - County	\$ (141,117)	\$ (138,414)	\$ 2,703

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF FINES, ASSESSMENTS AND SURCHARGES  
(FOR STATE TREASURER REQUIREMENTS)  
For the Year Ended June 30, 2001

	Clerk of Court	Magistrate Court
Total Fines Collected	\$ 45,038	\$ 389,756
Total Assessments Collected	\$ 40,801	\$ 399,402
Total Surcharges Collected	\$ 34,104	\$ 60,600
Total Fines Retained by County	\$ 25,427	\$ 389,756
Total Assessments Retained by County	\$ 13,560	\$ 47,670
Total Fines Remitted to State Treasurer	\$ 19,611	\$ -
Total Assessments Remitted to State Treasurer	\$ 27,241	\$ 351,732
Total Surcharges Retained by County	\$ 34,104	\$ 60,600
Total Funds Allocated to Victim Services	\$ 47,664	\$ 108,270
Total Fines Collected for Municipal Courts	\$ -	\$ 6,561
Total Assessments Collected for Municipal Courts	\$ -	\$ 5,878
Total Surcharges Collected for Municipal Courts	\$ -	\$ 275
Total Municipal Court Fines Retained by County	\$ -	\$ 3,280
Total Municipal Court Fines Remitted to Towns	\$ -	\$ 3,281
Total Municipal Court Assessments Retained by County	\$ -	\$ 787
Total Municipal Court Assessments Remitted to State Treasurer	\$ -	\$ 5,091
Total Municipal Court Surcharges Retained by County	\$ -	\$ 275
Total Municipal Court Funds Allocated to Victim Services	\$ -	\$ 1,062

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2001

FEDERAL AWARDS	Federal CFDA Numbers	Pass-Through Grantor's Numbers	Disbursements/ Expenditures
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-L-99-011	\$ 115,967
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-N-97-005	284
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-P-99-001	36,866
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-P-98-001	14,900
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-L-98-033	135,123
Total Department of Housing and Urban Development			303,140
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Child Support Enforcement Title IV - D Program Passed Through South Carolina Department of Social Services:			
Transaction Reimbursement	93.563	N/A	68,205
Incentive Payments	93.563	N/A	6,112
Filing Fees	93.563	N/A	9,240
Sheriff's Office Service of Process Payments	93.563	N/A	6,551
Promoting Safe and Stable Families Program, Temporary Assistance for Needy Families Program, Child Support Enforcement Title IV-D Program, Child Welfare Services	93.556		
State Grants Program, Foster Care Title IV-E Program, Adoption Assistance Program, Social Services Block Grant Program, Medical Assistance Program, and State Administrative Matching Grants for Food Stamp Program	93.558		
Passed Through South Carolina Department of Social Services	93.563		
County DSS Administrative Expense	93.645		
Temporary Assistance for Needy Families Program Passed Through South Carolina Department of Social Services	93.658		
	93.659		
	93.667		
	93.778		
	10.561	N/A	28,487
Total Department of Health and Human Services	93.558	CA 99-37	27,496
			146,091
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>			
Emergency Management Performance Grants Passed Through South Carolina Emergency Preparedness Division	83.552	EMA-2001-GR-0032	22,616
Total Federal Emergency Management Agency			22,616
<b>DEPARTMENT OF TRANSPORTATION</b>			
Airport Improvement Program		3-45-0016-07	
Interagency Hazardous Materials Public Sector Training and Planning Grants Program Passed Through South Carolina Office of the Adjutant General	20.106	3-45-0016-08 3-45-0016-09	1,891,958
State and Community Highway Safety Program Passed Through South Carolina Department of Public Safety	20.703	HMESCC0042080 HMESCC9042070	12,149
Total Department of Transportation	20.600	N/A	5,135
			1,909,242
<b>DEPARTMENT OF JUSTICE</b>			
Local Law Enforcement Block Grants Program	16.592	2000-LB-VX-0533	19,851
Bulletproof Vest Partnership Program	16.607	N/A	3,581
Byrne Formula Grant Program Passed Through South Carolina Department of Public Safety	16.579	IF00033	30,939
Total Department of Justice			54,371
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>			
State Library Program Passed Through South Carolina State Library LSTA Project II-A Public Library Automation	45.310	II-A37	60,000
Total Institute of Museum and Library Services			60,000
<b>NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION</b>			
Geodetic Surveys and Services Program Passed Through State Budget and Control Board's Office of Research and Statistics	11.400	N/A	21,500
Total National Oceanic and Atmospheric Administration			21,500
Total Federal Awards			\$ 2,516,960

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County uses the budgetary basis of accounting in preparing this schedule.

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT*  
*AUDITING STANDARDS*

Oconee County Council  
Oconee County  
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina as of and for the year ended June 30, 2001, and have issued our report thereon dated November 14, 2001. Our opinion in that report was qualified because of the exclusion of the general fixed assets account group and a component unit of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining assurance about whether Oconee County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Oconee County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting in its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Oconee County's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The County's reportable condition is described in the accompanying schedule of findings and questioned costs as item 01-1.

A material weakness is a condition in which the design of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition identified above to be a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported to the management of Oconee County in a separate letter dated November 14, 2001.

This report is intended for the information of council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA, PA*

Kirk S. Messick, CPA, PA

November 14, 2001

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133

Oconee County Council  
Oconee County  
Walhalla, South Carolina

Compliance

We have audited the compliance of Oconee County, South Carolina with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. Oconee County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of Oconee County's management. Our responsibility is to express an opinion on Oconee County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Oconee County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Oconee County's compliance with those requirements.

In our opinion, Oconee County complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of Oconee County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Oconee County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would



be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA PA*

Kirk S. Messick, CPA, PA

November 14, 2001

OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2001

Part I - Summary of Auditors' Results

Financial Statement Items

A qualified opinion was issued because the County did not include the general fixed assets account group and a component unit of the County in the general purpose financial statements. One reportable condition is included in this report which is also considered a material weakness.

Single Audit Items

No reportable conditions in internal controls over major programs were noted during the audit, and an unqualified opinion was issued on the County's compliance for its major programs. No audit findings were found that require reporting under Section 510(a). The County had two major programs during its fiscal year ended June 30, 2001 as follows:

CFDA #: 20.106

Name: Airport Improvement Program

Federal Agency: Department of Transportation

CFDA #: 14.228

Name: Community Development Block Grants-  
State's Program

Federal Agency: Department of Housing and  
Urban Development

The type A program threshold level amounted to \$300,000. The County was not a low risk auditee under Section 530.

Part II - Findings Relating to the Financial Statements Audited  
in Accordance with Government Auditing Standards

Material Weakness in Internal Control

01-1 - We found that fixed assets records for the general fixed assets account group detailing date acquired, actual cost, or estimated historical cost of assets are not maintained on a current basis. We recommend that the County establish and maintain such detailed cost records.

Part III - Findings and Questioned Costs for  
Federal Awards Under Section 510 (a)

None to report.

**Fiscal Year 2000-2001  
Supplemental Information for  
Annual Report**

### Tax Collection Record

The following table shows the record of levies and collections of Oconee County of ad valorem taxes for the 2000-2001 Fiscal Year:

Calendar Year	Fiscal Year	Taxes Levied	Current Taxes Collected	Percentage Current Collected	Delinquent Taxes Collected	Total Taxes Collected	Percent of Total Tax Collection to Total Tax Levy
2000	2001	\$ 21,583,671	\$ 20,096,771	93.1%	\$ 479,853	\$ 20,576,624	95.3%

Source: Oconee County Treasurer's Office

The following table sets forth the annual County tax millage assessed for the 2000-2001 Fiscal Year:

Fiscal Year	Operations Levy	Debt Service Levy	Capital Improvements Levy	Total Levy
2000 - 2001	61.3	7.1	0	68.4

Source: Oconee County Auditor's Office

### Top Ten Taxpayers

The following is a list of the top ten taxpayers for Oconee County for the 2000-2001 Fiscal Year:

Duke Power	\$ 7,038,529
Cryovac	\$ 304,018
Schlumberger	\$ 277,522
Amoco	\$ 66,733
U S Engine Valve	\$ 122,559
Dunlop	\$ 41,789
Westpoint Stevens	\$ 180,134
Blue Ridge Electric	\$ 217,051
Bellsouth	\$ 89,051
Elglehard	\$ 71,699

Source: Oconee County Auditor's Office

# **OCONEE COUNTY COUNCIL ORDINANCE 2001-03**



## **THE 2001-02 OCONEE COUNTY BUDGET ORDINANCE**

**OCONEE COUNTY BUDGET ORDINANCE NUMBER 2001-03  
FISCAL YEAR 2001-2002**

**FUND 10 - LOCAL & GENERAL FUNDS**

<b>OLD DEPT #</b>	<b>NEW DEPT #</b>	<b>DEPARTMENT NAME</b>	<b>AMOUNT</b>
02	705	County Grants	\$ 1,008,664.00
03	304	Computer Tax Center	\$ 110,521.00
04	101	Sheriff's Department	\$ 3,567,438.00
05	102	Rural Fire Control	\$ 1,357,554.00
06	201	Arts & Historical Commission	\$ 131,452.00
07	709	General Expense	\$ 3,085,997.00
08	716	Soil & Water Conservation	\$ 43,449.00
09	720	Aeronautics Commission	\$ 640,269.00
10	206	Library	\$ 1,079,168.00
11	110	Animal Control	\$ 88,915.00
12	721	Vehicle Maintenance Facility	\$ 1,306,384.00
13	715	Registration & Elections	\$ 110,133.00
15	701	Boards & Commissions	\$ 10,223.00
16	504	Solicitor	\$ 272,941.00
17	301	Assessor	\$ 595,571.00
18	202	Parks, Recreation & Tourism Department	\$ 1,022,327.00
19	501	Clerk Of Court	\$ 472,775.00
20	306	Treasurer	\$ 217,828.00
21	302	Auditor	\$ 232,175.00
22	601	Road Department	\$ 4,163,442.00
23	502	Probate Judge	\$ 259,137.00
24	703	Capital Improvement	\$ 683,044.00
25	305	Tax Collector	\$ 161,285.00
26	714	Public Buildings Maintenance	\$ 659,453.00
27	103	Coroner	\$ 102,540.00
28	710	Human Resources	\$ 232,679.00
29	801	Fund Distribution	\$ 191,000.00
30	803	Distribution For Bond Sinking Fund	\$ 1,222,680.00
31	104	Communications	\$ 698,681.00
33	108	Juvenile Services	\$ 35,000.00
34	109	Probation Office	\$ 5,293.00

**OCONEE COUNTY BUDGET ORDINANCE NUMBER 2001-03  
FISCAL YEAR 2001-2002**

**FUND 10 - LOCAL & GENERAL FUNDS**

OLD DEPT #	NEW DEPT #	DEPARTMENT NAME	AMOUNT
36	708	Finance Office	\$ 252,801.00
37	702	Building Codes/E-911 Addressing	\$ 329,967.00
38	711	Information Technology	\$ 204,159.00
39	303	Board of Assessment Appeals	\$ 12,717.00
41	503	Register Of Deeds	\$ 265,952.00
42	717	Supervisor	\$ 217,932.00
43	107	OLEC Computer Center	\$ 46,270.00
45	704	County Council	\$ 147,215.00
49	718	Solid Waste Transfer To Enterprise Fund	\$ 2,779,009.00
50	401	Charity Medical	\$ 336,510.00
53	105	Emergency Preparedness	\$ 338,166.00
55	402	Department of Social Services (DSS)	\$ 11,533.00
56	713	Procurement	\$ 151,668.00
57	403	Health Department	\$ 116,414.00
58	707	Economic Development Commission	\$ 965,913.00
59	404	Veterans Affairs	\$ 89,200.00
61	712	Planning Commission	\$ 100,678.00
70	505	Walhalla Magistrate	\$ 203,111.00
71	506	Seneca Magistrate	\$ 175,998.00
72	507	Westminster Magistrate	\$ 100,188.00
74	106	Law Enforcement Center	\$ 1,327,763.00
77	706	Delegation	\$ 40,152.00
<b>Total Fund 10 Budget (07/01/01 - 06/30/02)</b>			<b>\$ 31,981,334.00</b>

BUDGET CODE	DESCRIPTION	AMOUNT
80	Local Revenues	\$ 28,820,939.00
81	State Revenues	\$ 2,761,587.00
82	Federal Revenues	\$ 398,808.00
<b>Total Fund 10 Revenues (07/01/01 - 06/30/02)</b>		<b>\$ 31,981,334.00</b>

**OCONEE COUNTY BUDGET ORDINANCE NUMBER 2001-03  
FISCAL YEAR 2001-2002**

**FUND 12 - CAPITAL PROJECTS**

DESCRIPTION	AMOUNT
Revenue	\$ 2,103,454.00
<b>Fund 12 - Total Revenue</b>	<b>\$ 2,103,454.00</b>

DESCRIPTION	AMOUNT
Expenditures	\$ 2,103,454.00
<b>Fund 12 - Total Expenditures</b>	<b>\$ 2,103,454.00</b>

**FUND 13 - SPECIAL REVENUES**

DESCRIPTION	AMOUNT
Local Revenues (80)	\$ 38,000.00
State Revenues (81)	\$ 352,250.00
<b>Fund 13 - Total Revenues</b>	<b>\$ 390,250.00</b>

DESCRIPTION	AMOUNT
Department Expense	\$ 390,250.00
<b>Fund 13 - Total Expenditures</b>	<b>\$ 390,250.00</b>

**FUND 14 - AGENCY FUNDS**

DESCRIPTION	AMOUNT
School Taxes (Operational)	\$ 42,629,500.00
National Forestry - School	\$ 63,000.00
<i>Sub-Total (School Operational)</i>	<i>\$ 42,692,500.00</i>
School Taxes (Bonds)	\$ 4,010,411.00
Tri-County Technical College	\$ 652,771.00
Tri-County Technical College (Bonds)	\$ 266,615.00
<b>Fund 14 - Total Revenues</b>	<b>\$ 47,622,297.00</b>

DESCRIPTION	AMOUNT
School (Operational)	\$ 42,285,300.00
Technology	\$ 344,200.00
National Forestry	\$ 63,000.00
School Bonds	\$ 4,010,413.00
<i>Sub-Total (School Expenditures)</i>	<i>\$ 46,702,913.00</i>
Tri-County Technical College	\$ 652,771.00
Tri-County Technical College (Bonds)	\$ 266,613.00
<i>Sub-Total (Tri-County Tech Expenditures)</i>	<i>\$ 919,384.00</i>
<b>Fund 14 - Total Revenues</b>	<b>\$ 47,622,297.00</b>



**OCONEE COUNTY BUDGET ORDINANCE NUMBER 2001-03  
FISCAL YEAR 2001-2002**

**FUND 16 - SOLID WASTE ENTERPRISE FUND**

DESCRIPTION	AMOUNT
Local Revenue	\$ 3,579,009.00
State Revenue	\$ 25,000.00
<b>Fund 16 - Total Revenue</b>	<b>\$ 3,604,009.00</b>

DESCRIPTION	AMOUNT
SWC Expenditures	\$ 3,604,009.00
<b>Fund 16 - Total Expenditures</b>	<b>\$ 3,604,009.00</b>

**FUND 17 - ROCK QUARRY ENTERPRISE FUND**

DESCRIPTION	AMOUNT
Rock Quarry Revenue	\$ 3,322,557.00
<b>Fund 17 - Total Revenues</b>	<b>\$ 3,322,557.00</b>

DESCRIPTION	AMOUNT
Rock Quarry Expenditures	\$ 3,322,557.00
<b>Fund 17 - Total Expenditures</b>	<b>\$ 3,322,557.00</b>