

OCONEE COUNTY, SOUTH CAROLINA

ANNUAL FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORT  
For the Year Ended June 30, 1999

**Byerley & Payne**  
**Kirk S. Messick**  
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON  
GENERAL PURPOSE FINANCIAL STATEMENTS

Oconee County Council  
Oconee County  
Walhalla, South Carolina

We have audited the accompanying general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 1999 as listed in the table of contents. These general purpose financial statements are the responsibility of Oconee County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Also, the general purpose financial statements referred to above do not include the general fixed assets account group and the financial activities of the School District of Oconee County, a component unit of the County. This account group and component unit should be included to conform to generally accepted accounting principles. Information regarding the omitted component unit's assets, revenues, expenditures, and fund balances was not available as of the date of this report. The effects of these departures are not determinable.

In our opinion, except for the effect on the financial statements of the omissions described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Oconee County, South Carolina as of June 30, 1999 and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents and the schedule of expenditures of federal awards as required by U.S. Office

of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Oconee County, South Carolina. Such information except for the portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole except for the effects of the circumstances identified above.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 6, 1999 on our consideration of Oconee County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA, PA*

Kirk S. Messick, CPA, PA

October 6, 1999

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 1999

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Cash and Cash Investments	\$ 13,534,004	\$ 460,487	\$ 1,649,341	\$ (292,078)	\$ 10,420,419	\$ 7,151,952	\$ -
Accounts Receivable	1,311,056	48,143	-	346,728	232,281	-	-
Property Taxes Receivable	49,855	-	4,385	-	-	69,343	-
Accrued Interest Receivable	90,375	-	-	-	74,136	954	-
Due from Other Funds	5,695	-	-	-	-	-	-
Inventories	138,237	-	-	-	99,676	-	-
Restricted Assets - Cash and Cash Investments	-	-	-	-	5,795,605	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-	26,621,031	-	-
Amount Available in Debt Service Fund	-	-	-	-	-	-	1,653,726
Amount to be Provided for Retirement of General Long- Term Debt	-	-	-	-	-	-	5,622,504
Amount to be Provided for Future Liability for Annual Leave	-	-	-	-	-	-	143,071
Amount to be Provided for Lease-Purchase Contract	-	-	-	-	-	-	185,805
<b>Total Assets</b>	<b>\$ 15,129,222</b>	<b>\$ 508,630</b>	<b>\$ 1,653,726</b>	<b>\$ 54,650</b>	<b>\$ 43,243,148</b>	<b>\$ 7,222,249</b>	<b>\$ 7,605,106</b>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 1999

LIABILITIES AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Accounts Payable	\$ 1,190,584	\$ 11,128	\$ -	\$ 22,996	\$ 143,450	\$ -	\$ -
Accrued Salaries	-	-	-	-	14,883	-	-
Employee Benefits Withheld and Accrued	229,547	-	-	-	-	-	-
Deposits	14,940	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	26,574	-	-
Due to Other Funds	-	-	-	-	-	5,695	-
Deferred Grant Revenue	-	106,558	-	5,490	-	-	-
SCWQRF Loan and General Obligation Bonds Payable	-	-	-	-	7,207,378	-	6,735,000
Special Source Revenue Bonds Payable	-	-	-	-	-	-	541,230
Funds Held in Escrow	-	20,476	-	-	-	607,573	-
Due to Other Taxing Districts and Agencies	-	-	-	-	-	6,608,981	-
Accrued Compensated Absences	-	-	-	-	27,883	-	143,071
Lease-Purchase Contract	-	-	-	-	-	-	185,805
Estimated Liability for Landfill Closure and Postclosure Care Costs	-	-	-	-	1,636,733	-	-
Total Liabilities	1,435,071	138,162	-	28,486	9,056,901	7,222,249	7,605,106

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 1999

EQUITY AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Contributed Capital	-	-	-	-	21,575,545	-	-
Retained Earnings (Deficits)							
Reserved for Restricted Assets	-	-	-	-	4,625,940	-	-
Designated for Subsequent Year's Expenditures	-	-	-	-	194,880	-	-
Unreserved	-	-	-	-	7,789,882	-	-
Fund Balances							
Reserved for Encumbrances	3,605,748	11,341	-	-	-	-	-
Reserved for Inventories	138,237	-	-	-	-	-	-
Reserved for Debt Service	-	-	1,653,726	-	-	-	-
Unreserved							
Designated for Subsequent Year's Expenditures	2,931,312	-	-	-	-	-	-
Designated for Pine Street Complex	251,360	-	-	-	-	-	-
Designated for Seneca Health Clinic	823,500	-	-	-	-	-	-
Designated for Health Insurance	1,430,682	-	-	-	-	-	-
Clerk of Court	42,113	-	-	-	-	-	-
Undesignated	4,471,199	359,127	-	26,164	-	-	-
Total Fund Equity	13,694,151	370,468	1,653,726	26,164	34,186,247	-	-
Total Liabilities and Fund Equity	\$ 15,129,222	\$ 508,630	\$ 1,653,726	\$ 54,650	\$ 43,243,148	\$ 7,222,249	\$ 7,605,106

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 For the Year Ended June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
REVENUES				
Property Taxes	\$ 17,265,018	\$ -	\$ 1,668,244	\$ -
Intergovernmental Revenues	3,643,902	446,475	-	914,105
Charges for Services	1,934,828	-	-	-
Local Sources	-	172,598	-	19,945
Interest	1,055,716	-	41,895	-
Total Revenues	<u>23,899,464</u>	<u>619,073</u>	<u>1,710,139</u>	<u>934,050</u>
EXPENDITURES				
General Government	7,565,966	-	-	-
Public Safety	5,523,791	84,730	-	-
Health and Welfare	893,269	64,274	-	-
Highways and Streets	4,533,439	-	-	-
Culture and Recreation	1,367,150	211,266	-	-
Economic Development	-	189,105	-	-
Capital Projects	-	-	-	966,699
Debt Service				
Principal Retirement	-	-	1,194,199	-
Interest and Fiscal Charges	-	-	434,077	-
Total Expenditures	<u>19,883,615</u>	<u>549,375</u>	<u>1,628,276</u>	<u>966,699</u>
Excess (Deficiency) of Revenues Over Expenditures	4,015,849	69,698	81,863	(32,649)
OTHER FINANCING SOURCES (USES)				
Transfers to Special Revenue Funds from General Fund	(25,099)	25,099	-	-
Transfers to Capital Projects Funds from General Fund	(13,357)	-	-	13,357
Transfers to Enterprise Funds	(2,775,903)	-	-	-
Transfers to Debt Service Fund from General Fund	(25,891)	-	25,891	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,175,599	94,797	107,754	(19,292)
FUND BALANCES, BEGINNING	<u>12,518,552</u>	<u>275,671</u>	<u>1,545,972</u>	<u>45,456</u>
FUND BALANCES, ENDING	<u>\$ 13,694,151</u>	<u>\$ 370,468</u>	<u>\$ 1,653,726</u>	<u>\$ 26,164</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 For the Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes	\$ 18,609,298	\$ 17,265,018	\$ (1,344,280)	\$ -	\$ -	\$ -
Intergovernmental Revenue	3,225,790	3,643,902	418,112	63,250	446,475	383,225
Charges for Services	1,642,338	1,934,828	292,490	-	-	-
Interest	472,100	1,055,716	583,616	-	-	-
Local Sources	-	-	-	34,800	172,598	137,798
Total Revenues	23,949,526	23,899,464	(50,062)	98,050	619,073	521,023
EXPENDITURES						
General Government	9,763,023	8,351,892	1,411,131	-	-	-
Public Safety	6,048,774	5,117,028	931,746	11,950	96,071	(84,121)
Health and Welfare	1,186,631	925,815	260,816	30,750	62,169	(31,419)
Highway and Streets	4,198,451	4,242,698	(44,247)	-	-	-
Culture and Recreation	1,566,647	1,392,751	173,896	55,350	197,766	(142,416)
Economic Development	-	-	-	-	189,105	(189,105)
Total Expenditures	22,763,526	20,030,184	2,733,342	98,050	545,111	(447,061)
Excess (Deficiency) of Revenues Over Expenditures	1,186,000	3,869,280	2,683,280	-	73,962	73,962
OTHER FINANCING SOURCES (USES)						
Transfers to Special Revenue Funds from General Fund	(35,204)	(25,099)	10,105	16,147	25,099	8,952
Transfers to Capital Projects Funds from General Fund	(11,284)	(13,357)	(2,073)	-	-	-
Transfers to Enterprise Funds	(3,049,987)	(2,775,903)	274,084	-	-	-
Transfers to Debt Service Fund from General Fund	(25,891)	(25,891)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,936,366)	1,029,030	2,965,396	16,147	99,061	82,914
FUND BALANCES, BEGINNING	9,059,371	9,059,371	-	260,066	260,066	-
FUND BALANCES, ENDING	\$ 7,123,005	\$ 10,088,401	\$ 2,965,396	\$ 276,213	\$ 359,127	\$ 82,914

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended June 30, 1999

OPERATING REVENUES

Outside Customer Sales/Sewerage User Fees	\$ 4,546,653
Intragovernmental Sales	407,338
Miscellaneous Fees	258,945
Grants	7,012
Total Operating Revenues	<u>5,219,948</u>

COSTS OF SALES

Beginning Inventory	28,126
Production Costs	1,474,508
Cost of Goods Available for Sale	<u>1,502,634</u>
Ending Inventory	60,294
Cost of Sales	<u>1,442,340</u>

Gross Profit	3,777,608
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OPERATING EXPENSES

5,137,566

Net Income (Loss) from Operations	(1,359,958)
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NONOPERATING REVENUES (EXPENSES)

Interest Income	474,884
Bond Redemption Premiums	(38,300)
Interest Expense	<u>(328,785)</u>

Net Income (Loss) Before Transfers	(1,252,159)
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TRANSFERS

From (To) General Fund	<u>2,775,903</u>
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Net Income	1,523,744
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RETAINED EARNINGS, BEGINNING

11,086,958

RETAINED EARNINGS, ENDING

\$ 12,610,702

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended June 30, 1999

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss) from Operations	\$ (1,359,958)
Adjustments to Reconcile Operating Income to Net Cash	
Provided by (Used for) Operating Activities	
Depreciation	1,415,195
Unamortized Bond Cost	52,141
Amortization	4,624
	<u>112,002</u>

Changes in Assets and Liabilities

(Increase) Decrease in Accounts Receivable	12,935
(Increase) Decrease in Inventories	(34,779)
Increase (Decrease) in Accounts Payable	(285,983)
Increase (Decrease) in Accrued Salaries	2,366
Increase (Decrease) in Accrued Compensated Absences	(1,382)

Net Cash Provided by (Used for) Operating Activities	<u>(194,841)</u>
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CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Operating Cash Transfers from (to) Other Funds	<u>2,775,903</u>
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Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>2,775,903</u>
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Payments of Landfill Closure and Postclosure Care Costs	(1,682,179)
Principal Paid on Capital Lease	(300,650)
Principal Paid on Long-Term Debt	(2,315,736)
Interest Paid on Long-Term Debt	(399,993)
Bond Redemption Premiums Paid	(38,300)
Acquisition of Capital Assets	(1,441,526)
Capital Contributed from Impact Fees	88,012
Capital Contributed from State, Federal and Private Grants	141,973

Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(5,948,399)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Net (Purchases) Maturities of Certificates of Deposits	(298,074)
Interest on Investments	492,600
Net Change in Debt Service Reserve Funds	<u>248,672</u>

Net Cash Provided by (Used for) Investing Activities	<u>443,198</u>
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Net Increase (Decrease) in Cash and Cash Equivalents	(2,924,139)
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CASH AND CASH EQUIVALENTS, BEGINNING	<u>16,077,696</u>
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CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 13,153,557</u>
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The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Oconee County operates under a council-supervisor form of government and provides the following services: public safety, highways and streets, sanitation, health and welfare, culture and recreation, education, public improvements, planning and development, and administrative services. The accounting policies of Oconee County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The definition of a reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity.

Included in the reporting entity:

Oconee County Sewer Commission

The County Council is financially accountable for the Commission in that they appoint the Commission members, review and approve budget requests and adjustments, and are ultimately responsible, absolutely and morally, for its fiscal condition. The financial statements of Oconee County Sewer Commission is included in the County's statements. The amounts are blended within the Enterprise Funds. The Commission's financial statements for the year ended June 30, 1999 are available for public inspection at the Commission's business office.

Component unit not included in the reporting entity:

The School District of Oconee County

The School District of Oconee County is fiscally dependent upon the County. It has a separately elected board and provides services generally within the geographic boundaries of the County. The County must approve the tax levy each year to fund the local property tax portion of the District's budget. It is audited annually by other auditors and a copy of its financial statements can be obtained from the District's office.

Fund Accounting

The accounts of the County are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. Each fund's operations are accounted for separately with a self-balancing set of accounts composed of its assets, liabilities, fund equity, revenues, and expenditures. For financial statement reporting purposes, the County's funds are grouped into six generic fund types, three broad fund categories and one account group as follows:

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Accounting (Continued)

Governmental Funds

General Fund

The general fund is the general operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt including capital lease obligations, principal, interest and related costs.

Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Type

Enterprise Funds

Enterprise funds are used to account for operations; (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type

Agency Funds

Trust and agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature and such funds may be received and disbursed by the department only in accordance with statutes, ordinances or other regulations. Trust and agency funds do not involve measurements of results of operations.

Account Group

General Long-Term Debt Account Group

The general long-term debt account group is used to account for long-term liabilities to be financed from governmental funds.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual or modified accrual basis of accounting as recommended by the National Committee on Governmental Accounting and the American Institute of Certified Public Accountants. Basis of accounting refers to when revenues and expenditures are recorded and reported in the financial statements.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Basis of Accounting (Continued)

Under the modified accrual basis of accounting, revenues are recorded when received except for measurable and available revenues. Property taxes, intergovernmental revenue, and other miscellaneous fees are susceptible to accrual. Expenditures, other than principal and interest on long-term indebtedness, which is recorded when due, are recorded at the time the liabilities are incurred.

Proprietary funds are accounted for using the accrual basis of accounting. The revenue is recognized when earned and expenses are recognized when incurred.

The basis used for each fund in the preparation of the accompanying financial statements is as follows:

Fund	Basis of Accounting
General	Modified Accrual
Special Revenue	Modified Accrual
Capital Projects	Modified Accrual
Debt Service	Modified Accrual
Proprietary	Accrual
Agency	Accrual

Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund types in accordance with GASB Statement No. 20.

General Fixed Assets

General fixed assets are recorded as expenditures in the general fund, special revenue funds, and capital projects funds at the time of purchase. The County does not maintain a general fixed assets account group. Fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized as well.

Enterprise Fund Fixed Assets

Additions to enterprise fund fixed assets are recorded at cost. Depreciation has been provided using the straight - line method. The estimated useful lives of the various classes of depreciable fixed assets are as follows:

Land and Right-of-Ways	N/A
Buildings, Plant, Improvements, Lines, and Pump Stations	5-50 Years
Machinery and Equipment	3-15 Years
Other Assets	22-50 Years
Construction in Progress	N/A

Budgets and Budgetary Accounting

The County Council adopts annual budgets for the general fund and special revenue funds of Oconee County.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Budgets and Budgetary Accounting (Continued)

The accompanying financial statements and the County records reflect no adjustments for differences between the amount appropriated for expenditure and amounts actually expended, or in estimated revenues and actual revenues. The differences between appropriations and actual expenditures are approved after the end of the year by action of County Council. In the opinion of counsel for the County, this procedure meets statutory requirements relating to over expenditure of line items within the budget.

Oconee County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the County Supervisor submits to County Council a proposed budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at regular meetings of County Council.
- c. After three (3) readings before County Council, the budget ordinance is legally enacted.
- d. After the budget is adopted, department heads may transfer appropriations between salary line items if approved by the supervisor. Departmental non-salary line items appropriations may be transferred upon the approval of the supervisor and county purchasing agent. If transfers between departments are necessary, the County Council must adopt a supplemental budget appropriation.
- e. Formal budgetary integration is employed as a management control device during the year for the general fund, and special revenue funds. The County does not adopt budgets for the debt service fund nor the capital projects funds.
- f. Budgets for the general fund and special revenue funds were adopted on a basis consistent with generally accepted accounting principles (GAAP) except that current year encumbrances are considered as expenditures for budgetary purposes. Therefore, current expenditures in the financial statements which include comparisons of budgeted to actual expenditures are prepared on the budgetary basis for comparability.

Statement of Cash Flows

For the purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Encumbrances

Encumbrances outstanding at year end represent the estimated amount of expenditures ultimately to result if unperformed contracts or unfilled purchase orders at year end were performed or filled. Encumbrance accounting is utilized in the general, special revenue, and capital projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balances.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Inventories

General Fund

Parts inventory is valued at approximate cost using the weighted average method. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

Enterprise Fund

Inventory of the Rock Crusher is priced on the actual cost of production method. Inventory of the Oconee County Sewer Commission is priced at a weighted average unit cost.

Investments

Investments are composed of certificates of deposit and are recorded at cost.

Pooled Cash and Investments

The County Treasurer pools cash and cash equivalents of certain funds. Separate cash accounts are maintained for accounting purposes to assure the integrity of each fund's cash balance.

Compensated Absences

The County's vacation policy provides that employees accrue (5) to twenty (20) days vacation on each anniversary. Such benefit must be used within twelve (12) months of the date earned, but is vested if termination occurs during any benefit period.

As of June 30, 1999, the liability for vacation pay is \$170,954. The amount applicable to the enterprise funds of \$27,883 has been recorded in those funds and the amount applicable to other funds of \$143,071 has been recorded in the general long-term debt account group.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - GENERAL AND SPECIAL REVENUE FUNDS BUDGET AND ACTUAL  
COMPARISONS**

The combined statement of revenues, expenditures, and changes in fund balances - budget and actual, general and special revenue fund types is prepared under the basis of accounting used in preparing the budget. Current year encumbrances are treated as expenditures for budgetary purposes. As a result, the general and special revenue funds expenditures reported in the budget and actual statement differ from the expenditures reported on the basis of generally accepted accounting principles (GAAP). Consequently, the general and special revenue funds expenditures per budgetary basis are adjusted accordingly to bring them into conformity to generally accepted accounting principles. These differences can be reconciled as follows:

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 2 - GENERAL AND SPECIAL REVENUE FUNDS BUDGET AND ACTUAL  
COMPARISONS (CONTINUED)**

	General Fund	Special Revenue Funds
Expenditures - Budgetary Basis	\$ 20,030,184	\$ 545,111
Prior Year Encumbrances Paid in		
Current Year	3,459,180	15,605
Current Year Encumbrances		
Outstanding at Year End	(3,605,749)	(11,341)
Expenditures - GAAP Basis	\$ 19,883,615	\$ 549,375

**NOTE 3 - PROPERTY TAXES**

The County levies taxes on property values as determined by the County Assessor. Property taxes levied for the current year include 111.1 mills appropriated for the Oconee County School District's operations, 61.3 mills for general operations of the County and 1.6 mills for the Tri-County Technical College operations. In addition, 4.6 mills, 19.6 mills, and .8 mills are for the repayment of general obligation bonds of Oconee County, Oconee County School District, and Tri-County Technical College, respectively. Oconee County acts as a collection agent for the school district's portion of the tax.

The taxes are levied on October 1 of each year and are payable by January 15. Taxes are delinquent after January 15 and are subject to the following penalties depending upon the collection date:

Collection Date	Penalty
After January 15th	3% of tax
After February 1st	Additional 10% of tax
After March 16th	Additional 5% of tax plus a \$2.00 collection cost

Unpaid delinquent taxes collected within sixty (60) days after June 30, 1999 are reflected as receivables on the accompanying balance sheets in the amount of \$123,583 (County operations \$49,855, County Debt Service \$4,385, School Operations/Debt Service \$68,044, and Tri-County Technical Operations \$1,299.)

The Duke Power Company provides a major source of property tax revenues. During the year ended June 30, 1999, the company paid property taxes in the amount of \$22.3 million based on assessed property value of \$114.1 million. This represents approximately 40% of the total 1998 levy. Approximately \$15.1 million of the amount collected was appropriated for the Oconee County School District and Tri-County Technical College.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 4 - FIXED ASSETS**

Proprietary fund fixed assets consisted of the following at June 30, 1999:

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total
Land and Right-of-Ways	\$ 319,042	\$ 393,960	\$ 410,748	\$ 1,123,750
Buildings, Plant, Improvements, Lines, and Pump Stations	36,007	26,066,995	4,908,174	31,011,176
Machinery and Equipment	3,111,482	454,873	2,573,422	6,139,777
Other Assets	-	17,367	55,923	73,290
Construction in Progress	-	210,033	-	210,033
Total Fixed Assets	3,466,531	27,143,228	7,948,267	38,558,026
Less Accumulated Depreciation	(2,137,417)	(8,307,950)	(1,491,628)	(11,936,995)
Net Fixed Assets	\$ 1,329,114	\$ 18,835,278	\$ 6,456,639	\$ 26,621,031

**NOTE 5 - SELF INSURED HEALTH INSURANCE**

The County is self insured for health and dental claims incurred by employees and/or their dependents and retirees, if they are enrolled in the plan. The plan establishes a "Stop Loss" of \$40,000 per person per contract year with a maximum cost to the County of \$1,760,697 for the year ended June 30, 1999. At year-end incurred but unpaid claims equal approximately \$211,566 and are recorded as a liability and expenditure within the general fund.

**NOTE 6 - RETIREMENT PLANS**

Oconee County contributes to the South Carolina Retirement System (SCRS) and to the Police Officers Retirement System (PORS), cost-sharing multiple-employer defined benefit pension plans administered by the State Budget and Control Board of South Carolina. SCRS and PORS provide retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. These benefit provisions are established under the authority of Title 9 of the SC Code of Laws. The SCRS and PORS issue a publicly available financial report that includes financial statements and required supplementary information for the retirement systems. These reports may be obtained by writing to South Carolina Retirement System, Post Office Box 11960, Capitol Station, Columbia, South Carolina 29211-1960.

SCRS and PORS members are required to contribute 6.00% and 6.50% respectively of their annual covered salary and the County is required to contribute at an actuarially determined rate. The current rates for SCRS and PORS are 6.85% and 10.70% respectively of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the SCRS and PORS. The County's contributions to SCRS and PORS for the years ended June 30, 1999, 1998, 1997 were as follows:

	SCRS	PORS
1999	\$ 418,597	\$ 225,682
1998	\$ 390,789	\$ 208,440
1997	\$ 363,314	\$ 192,780

The above contributions are equal to the required contributions for each year.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 7 - LONG-TERM DEBT**

The following is a summary of changes in long-term debt for the year ended June 30, 1999:

	Payable at July 1, 1998	Additions	Deductions	Payable at June 30, 1999
<b>Proprietary Funds:</b>				
Revenue Bonds	\$ 2,020,000	\$ -	\$ 2,020,000	\$ -
State Revolving Fund Loan	7,503,114	-	295,736	7,207,378
Capital Lease Obligation	300,650	-	300,650	-
Closure and Postclosure Care Costs	3,318,912	-	1,682,179	1,636,733
<b>Total Proprietary Funds</b>	<b>\$ 13,142,676</b>	<b>\$ -</b>	<b>\$ 4,298,565</b>	<b>\$ 8,844,111</b>
	Payable at July 1, 1998	Additions	Deductions	Payable at June 30, 1999
<b>General Long-Term Debt:</b>				
General Obligation Bonds	\$ 7,880,000	\$ -	\$ 1,145,000	\$ 6,735,000
Special Source Revenue Bonds Payable	583,012	-	41,782	541,230
Capital Lease Obligation	193,223	-	7,418	185,805
Accrued Compensated Absences, Net	135,025	8,046	-	143,071
Arbitrage Liability Payable	5,453	-	5,453	-
<b>Total General Long-Term Debt</b>	<b>8,796,713</b>	<b>8,046</b>	<b>1,199,653</b>	<b>7,605,106</b>
<b>Total</b>	<b>\$ 21,939,389</b>	<b>\$ 8,046</b>	<b>\$ 5,498,218</b>	<b>\$ 16,449,217</b>

Debt service requirements in future years are as follows:

State Revolving Fund Loan (Interest rate 4.25%)

Year Ending June 30	Principal	Interest	Total Debt Service
2000	\$ 308,507	\$ 301,440	\$ 609,947
2001	321,829	288,118	609,947
2002	335,726	274,221	609,947
2003	350,224	259,723	609,947
2004	365,347	244,600	609,947
2005	381,124	228,823	609,947
2006	397,581	212,366	609,947
2007	414,750	195,197	609,947
2008	432,659	177,288	609,947
2009	451,343	158,604	609,947
2010	470,833	139,114	609,947
2011	491,164	118,783	609,947
2012	512,374	97,573	609,947
2013	534,499	75,448	609,947
2014	557,580	52,367	609,947
2015	581,657	28,290	609,947
2016	300,181	4,793	304,974
<b>Total</b>	<b>\$ 7,207,378</b>	<b>\$ 2,856,748</b>	<b>\$ 10,064,126</b>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

General Long-Term Debt:

Serial Bonds of 1994 (May 1993)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2000	4.60%	\$ 155,000	\$ 14,720	\$ 169,720
2001	4.60%	165,000	7,590	172,590
Total		<u>\$ 320,000</u>	<u>\$ 22,310</u>	<u>\$ 342,310</u>

Serial Bonds of 1994 (August 1993)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2000	4.35%	\$ 725,000	\$ 165,549	\$ 890,549
2001	4.50%	760,000	132,680	892,680
2002	4.50%	800,000	97,580	897,580
2003	4.60%	840,000	60,260	900,260
2004	4.60%	890,000	20,470	910,470
Total		<u>\$ 4,015,000</u>	<u>\$ 476,539</u>	<u>\$ 4,491,539</u>

Serial Bonds of 1996

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2000	6.60%	\$ 150,000	\$ 125,619	\$ 275,619
2001	5.88%	155,000	115,719	270,719
2002	4.65%	160,000	106,613	266,613
2003	4.75%	170,000	99,173	269,173
2004	4.85%	180,000	91,098	271,098
2005	4.95%	185,000	82,368	267,368
2006	5.00%	205,000	73,210	278,210
2007	5.10%	210,000	62,960	272,960
2008	5.20%	225,000	52,250	277,250
2009	5.30%	240,000	40,550	280,550
2010	5.30%	250,000	27,830	277,830
2011	5.40%	270,000	14,580	284,580
Total		<u>\$ 2,400,000</u>	<u>\$ 891,970</u>	<u>\$ 3,291,970</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

Special Source Revenue Bonds

Special Source Revenue Bond (Borg-Warner) Series 1996

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2000	8.61%	\$ 87,693	\$ 47,247	\$ 134,940
2001	8.61%	81,307	39,592	120,899
2002	8.61%	74,346	32,494	106,840
2003	8.61%	66,758	26,004	92,762
2004	8.61%	58,488	20,176	78,664
2005	8.61%	56,245	15,071	71,316
2006	8.61%	56,340	10,161	66,501
2007	8.61%	60,054	5,242	65,296
Total		<u>\$ 541,231</u>	<u>\$ 195,987</u>	<u>\$ 737,218</u>

The maximum debt ceiling allowed by state law (South Carolina Constitution Article X, section 14, effective November 30, 1977) is 8% of the assessed value of all taxable property within Oconee County. The County's debt limit and debt margin is as follows:

Assessed Property Valuation	<u>\$ 281,456,037</u>
Debt Limit - Eight Percent of Assessed Value	22,516,483
County Bonds Outstanding June 30, 1999, Issued Subsequent to November 30, 1977	<u>6,735,000</u>
Legal Debt Margin	<u>\$ 15,781,483</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 8 - INDIVIDUAL FUND INTERFUND RECEIVABLE AND PAYABLE**

Balances at June 30, 1999 were:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 5,695	\$ -
Special Revenue Funds	-	-
Debt Service Fund	-	-
Agency Funds	-	5,695
Capital Projects Funds	-	-
Enterprise Funds	-	-
<b>Total</b>	<b>\$ 5,695</b>	<b>\$ 5,695</b>

**NOTE 9 - CONTINGENT LIABILITIES**

The County participates in a number of federal and state assisted grant programs. These programs are subject to compliance audits by grantors or their representatives. The audits of these programs for or including the year ended June 30, 1999 have not yet been conducted; therefore, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**NOTE 10 - CASH, CASH EQUIVALENTS, REPURCHASE AGREEMENT, AND INVESTMENTS**

The State of South Carolina requires that all public monies on deposit be protected by the Federal Deposit Insurance Corporation, or collateralized by obligations of the United States and its agencies, or collateralized by general obligations of the State of South Carolina and its political units.

As of June 30, 1999 the carrying amount of the County's cash, cash equivalents, and repurchase agreement totals:

Cash and Cash Equivalents	\$ 28,524,002
Repurchase Agreement	9,461,044
<b>Total Cash and Cash Equivalents</b>	<b>\$ 37,985,046</b>

The bank balances of the County's cash, cash equivalents, and repurchase agreement totals \$38,686,416 at June 30, 1999. Below is a summary of the insurance and collateralization of these deposits:

	Amount
Insured (FDIC)	\$ 2,295,749
Uninsured:	
Collateral Held by County's Agent in County's Name	36,204,873
Uncollateralized	185,794
<b>Total</b>	<b>\$ 38,686,416</b>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 10 - CASH, CASH EQUIVALENTS, REPURCHASE AGREEMENT, AND INVESTMENTS  
(CONTINUED)**

The County entered into a repurchase agreement with a local bank in order to maximize interest on idle cash. As of June 30, 1999, the monies on deposit under the repurchase agreement along with the supporting collateral is as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Repurchase Agreement - Securities		
Held by County's Agent in County's Name	\$ 9,461,044	\$ 9,461,044

The Oconee County Sewer Commission has investments with a bond trustee. These funds are invested in obligations of the United States in book entry form. At June 30, 1999, the Commission has the following investments:

	<u>Carrying Amount</u>	<u>Market Value</u>
Uninsured:		
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Debt Service Reserve Fund	\$ 623,693	\$ 623,693
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Debt Service Fund	105,512	105,512
Total Investments Held by Bond Trustee	\$ 729,205	\$ 729,205

**NOTE - 11 SEGEMENTS OF ENTERPRISE ACTIVITES**

The Rock Crusher, Oconee County Sewer Commission, and Solid Waste Commission derive a material portion of their operating revenues from user charges. The following is a summary of each fund's activities at June 30, 1999:

	<u>Rock Crusher</u>	<u>Oconee County Sewer Commission</u>	<u>Solid Waste Commission</u>
Operating Revenues	\$ 1,947,310	\$ 2,262,772	\$ 595,516
Intragovernmental Sales	407,338	-	-
Grants	-	-	7,012
Operating Expenses	1,239,778	1,521,495	2,346,673
Depreciation and Amortization	202,562	784,600	484,798
Operating Income (Loss)	912,308	(43,323)	(2,228,943)
Interest Income	84,243	221,615	169,026
Interest Expense	-	323,083	5,702
Bond Redemption Premiums Paid	-	38,300	-
Operating Transfers In	-	-	3,198,458
Operating Transfers Out	422,555	-	-
Net Income (Loss)	573,996	(183,091)	1,132,839
Fixed Assets Additions	202,345	274,460	957,240
Fixed Assets Deletions	8,814	-	-
Contributed Capital Additions	-	229,985	-
Net Working Capital	283,079	909,499	9,376,667
Total Assets	3,753,154	23,501,250	15,988,744
Loan and Other Payables,			
Long-Term Portion	-	6,898,871	1,565,682
Total Equity	3,714,682	16,203,941	14,267,624

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 12 - CAPITAL LEASES**

During the year ended June 30, 1992, the County entered into a capital lease contract for the construction of airplane hangers at the county airport in the amount of \$244,000. The terms of the financing contract are as follows:

Financing Term - 80 quarterly payments (20 years with a balloon payment provision due June, 2002)  
Finance Rate - 9.95% APR adjustable September, 2002  
Payout - \$6,473/quarter, \$25,891/annual

Year Ended June 30	Interest	Principal	Total
2000	\$ 18,257	\$ 7,634	\$ 25,891
2001	17,420	8,471	25,891
2002	16,544	9,347	25,891
Thereafter	91,626	160,353	251,979
Total	\$ 143,847	\$ 185,805	\$ 329,652

**NOTE 13 - CONCENTRATIONS OF CREDIT RISK**

General Fund

Various federal, state, and local agencies owed the general fund receivables of \$1,311,056 at June 30, 1999.

Special Revenue Funds

Various federal and state agencies owed the special revenue funds receivables of \$48,143 at June 30, 1999.

Capital Projects Funds

Various federal and state agencies owed the capital projects funds receivables of \$346,728 at June 30, 1999 for the airport expansion project.

Enterprise Funds

Local municipalities, various industrial users, and county agencies owed the enterprise funds receivables of \$232,281 at June 30, 1999.

**NOTE 14 - CLOSURE AND POSTCLOSURE CARE COST**

Oconee County assumed operation of the landfill from the City of Seneca in 1977. The landfill's operations were accounted for in the general fund until June 30, 1993. Since then, the operations have been accounted for in an enterprise fund. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. In June 1998, the County closed its landfill. The liability recorded for closure and postclosure care costs total \$1,636,733 at year-end. This amount is based on what it would cost to perform all closure and postclosure care in 1999. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County uses the financial assurance mechanism to satisfy state regulatory authorities as to its ability to meet the closure and postclosure care cost liability.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 1999

**NOTE 15 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is carried for all these risks. Settled claims resulting from these risks have not exceeded the insurance coverage limits in any of the past three fiscal years.

**NOTE 16 - CONTRIBUTED CAPITAL**

Contributed capital consists of the following at June 30, 1999:

	Oconee County Sewer Commission	Solid Waste Commission	Total
Beginning Balance at July 1, 1998	\$ 14,145,560	\$ 7,200,000	\$ 21,345,560
Additions:			
State, Federal, and Private Grants	141,973	-	141,973
Current Year Impact Fees	88,012	-	88,012
Ending Balance at June 30, 1999	<u>\$ 14,375,545</u>	<u>\$ 7,200,000</u>	<u>\$ 21,575,545</u>

**NOTE 17 - SUBSEQUENT EVENT:**

In July 1999, the County paid off the capital lease contract on the airport hangers in full. The final payment amount totaled \$188,439.

**NOTE 18 - COUNCIL MEMBERS AND ELECTED OFFICIALS:**

The following individuals are the Council members of the County Council:

	District	Expiration of Term
Harrison E. Orr, Chairman/Supervisor	At Large	December 31, 2000
Tim Hall, III	1	December 31, 2002
J. Harold Thomas	2	December 31, 2000
Harry Hamilton, Vice-Chairman	3	December 31, 2002
Ann H. Hughes	4	December 31, 2000
Charles R. Timms	5	December 31, 2000

The following individual are the elected officials of Oconee County:

	Office	Expiration of Term
Kenneth F. Williams	Auditor	June 30, 2001
Anne C. Dodd	Treasurer	December 31, 2002
Mona D. Towe	Tax Collector	December 31, 2000
Sally C. Smith	Clerk of Court	December 31, 2000
Sandra H. Burgess Orr	Probate Judge	June 30, 2003
Karl Addis	Coroner	December 31, 2000
James Singleton	Sheriff	December 31, 2000

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
BALANCE SHEET  
June 30, 1999

ASSETS

Cash and Cash Investments	\$ 13,534,004
Accounts Receivable	1,311,056
Property Taxes Receivable	49,855
Accrued Interest Receivable	90,375
Inventories	138,237
Due from Agency Funds	<u>5,695</u>
Total Assets	<u>\$ 15,129,222</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts Payable	\$ 1,190,584
Employee Benefits Withheld and Accrued	229,547
Deposits	<u>14,940</u>
Total Liabilities	<u>1,435,071</u>

FUND BALANCES

Reserved for Encumbrances	3,605,748
Reserved for Inventories	138,237
Unreserved:	
Designated for Subsequent Year's Expenditures	2,931,312
Designated for Pine Street Complex	251,360
Designated for Seneca Health Clinic	823,500
Designated for Health Insurance	1,430,682
Designated for Clerk of Court	42,113
Undesignated	<u>4,471,199</u>
Total Fund Balances	<u>13,694,151</u>
Total Liabilities and Fund Balances	<u>\$ 15,129,222</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 1999

REVENUES	\$ 23,899,464
EXPENDITURES	<u>19,883,615</u>
Excess (Deficiency) of Revenues Over Expenditures	4,015,849
OTHER FINANCING SOURCES (USES)	<u>(2,840,250)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,175,599
FUND BALANCE, BEGINNING	<u>12,518,552</u>
FUND BALANCE, ENDING	<u><u>\$ 13,694,151</u></u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
PROPERTY TAXES	\$ 18,609,298	\$ 17,265,018	\$ (1,344,280)
INTERGOVERNMENTAL REVENUE			
Aid to Subdivision	2,655,867	2,740,101	84,234
DSS Child Support - Sheriff's Office	6,500	9,025	2,525
Flood Control	5,347	16,962	11,615
Library	86,241	86,242	1
Library Contract	2,904	-	(2,904)
Registration Board	10,650	9,650	(1,000)
Social Services	16,000	25,045	9,045
Tax Forms	2,300	2,300	-
Veteran's Affairs	10,432	11,045	613
Solicitor's Office	19,440	19,440	-
Probate Judge	1,575	1,575	-
Clerk of Court	1,575	1,575	-
Emergency Preparedness	25,720	25,961	241
Rural Fire	80,000	93,992	13,992
Miscellaneous	1,000	8,993	7,993
National Forestry	113,800	56,392	(57,408)
South Carolina Boating Fines	425	689	264
Shore Patrol	26,430	27,394	964
Family Court	65,000	102,072	37,072
Accommodation Tax	27,500	29,025	1,525
Sheriff	1,575	1,575	-
Mini - Bottle	56,238	65,450	9,212
Federal - Owned Land	9,271	9,728	457
C Funds	-	236,987	236,987
School Resource Officer	-	45,267	45,267
Federal Surplus Property	-	17,417	17,417
Total Intergovernmental Revenue	3,225,790	3,643,902	418,112

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
CHARGES FOR SERVICES			
Assessor's Office	\$ 18,000	\$ 33,923	\$ 15,923
County Airport	169,391	240,007	70,616
Clerk of Court	450,000	669,422	219,422
Animal Shelter	2,800	2,296	(504)
Magistrates	399,284	405,441	6,157
Probate Judge	75,000	98,512	23,512
PRT Commission	260,400	222,714	(37,686)
Rentals	8,225	7,513	(712)
Sheriff's Civil Fees	5,620	7,545	1,925
Tax Collector's Fees	14,000	9,321	(4,679)
Vital Statistics	16,000	16,222	222
Miscellaneous Income	123,291	110,602	(12,689)
Law Enforcement Center Housing	7,800	1,180	(6,620)
Computer Services	3,200	1,230	(1,970)
Cable TV Franchise Fee	54,000	63,669	9,669
Library Fines and Fees	23,500	32,468	8,968
Master in Equity	5,688	6,624	936
Soil and Water	6,139	6,139	-
Total Charges for Services	1,642,338	1,934,828	292,490
INTEREST	472,100	1,055,716	583,616
Total Revenues	\$ 23,949,526	\$ 23,899,464	\$ (50,062)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<b>GENERAL GOVERNMENT</b>			
Registrations and Elections Board	\$ 123,756	\$ 107,992	\$ 15,764
Boards and Commissions	6,227	4,894	1,333
Tax Assessor	494,204	483,105	11,099
Clerk of Court	602,356	560,243	42,113
Treasurer	158,005	148,843	9,162
Auditor	200,007	181,960	18,047
Probate Judge	217,867	206,469	11,398
Tax Collector	116,476	112,884	3,592
Public Buildings	650,063	511,276	138,787
Finance Office	183,557	171,984	11,573
Personnel	141,527	130,804	10,723
Computer Department	234,336	219,558	14,778
Building Codes	177,744	157,622	20,122
Board of Assessment Appeals	12,308	2,559	9,749
County Council	95,716	86,219	9,497
Council of Governments	34,071	34,071	-
Purchasing	145,760	144,222	1,538
Economic Development Commission	101,185	94,685	6,500
Planning Commission	24,030	5,900	18,130
Delegation	42,128	39,437	2,691
Motor Pool	987,375	855,047	132,328
Soil and Water Conservation	34,854	33,832	1,022
County Airport	418,511	393,219	25,292
Master in Equity	36,056	36,056	-
Professional Fees	566,100	466,328	99,772
Postage	80,000	74,514	5,486
Other Administrative Expenditures	147,375	23,690	123,685
Telephone and Equipment	28,355	23,850	4,505
Pine Street Complex	1,336,050	1,351,407	(15,357)
Bonding Employees	9,200	8,002	1,198
Unemployment Insurance	15,000	6,741	8,259
Insurance	414,935	345,137	69,798
Non-Department Salaries and Benefits	1,556,000	953,110	602,890
Town Grants - Local Funds	300,452	300,452	-
Mini - Bottle Appropriation	60,000	64,343	(4,343)
South Carolina Association of Counties	11,437	11,437	-
Total General Government	9,763,023	8,351,892	1,411,131
<b>PUBLIC SAFETY</b>			
Sheriff's Department	2,427,659	2,240,913	186,746
Rural Fire Control	686,386	249,803	436,583
Rural Fire Insurance Fees	85,000	93,992	(8,992)
Solicitor	231,333	207,024	24,309

See Independent Auditors' Report.

GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<b>PUBLIC SAFETY (Continued)</b>			
Communications	\$ 605,224	\$ 467,156	\$ 138,068
Probation Office	4,638	4,675	(37)
Coroner	78,425	81,586	(3,161)
Public Defender	50,000	50,000	-
National Defense	4,000	4,000	-
Emergency Preparedness	276,340	257,703	18,637
Magistrates	346,716	330,943	15,773
Law Enforcement Center	1,172,228	1,071,368	100,860
Circuit Judge	20,000	11,267	8,733
Law Enforcement Computer Center	60,825	46,598	14,227
<b>Total Public Safety</b>	<b>6,048,774</b>	<b>5,117,028</b>	<b>931,746</b>
<b>HEALTH AND WELFARE</b>			
Animal Control	110,000	110,000	-
Hospital - Ambulance	181,250	181,250	-
Juvenile Services	35,000	35,000	-
Anderson/Oconee Speech and Hearing	2,000	2,000	-
Anderson/Oconee Council on Aging	37,815	37,878	(63)
Anderson/Oconee Mental Health	42,000	42,000	-
Charity Medical Services	280,030	277,942	2,088
Social Services	22,293	8,228	14,065
Disabilities and Special Needs	25,000	25,000	-
Health Department	382,169	140,234	241,935
Veteran's Affairs	67,074	66,283	791
Lakeview Rest Home	2,000	-	2,000
<b>Total Health and Welfare</b>	<b>1,186,631</b>	<b>925,815</b>	<b>260,816</b>
<b>HIGHWAYS AND STREETS</b>			
Supervisor	3,898,451	3,835,360	63,091
General Gravel	300,000	407,338	(107,338)
<b>Total Highways and Streets</b>	<b>4,198,451</b>	<b>4,242,698</b>	<b>(44,247)</b>
<b>CULTURE AND RECREATION</b>			
PRT Commission	545,082	459,071	86,011
Arts and Historical Commission	31,923	29,502	2,421
Library	922,642	837,678	84,964
Cooperative Extension Service	4,000	4,000	-
Community Theatre Building	10,000	10,000	-
Town Recreation Funds	30,500	30,500	-
Miscellaneous	22,500	22,000	500
<b>Total Culture and Recreation</b>	<b>1,566,647</b>	<b>1,392,751</b>	<b>173,896</b>
<b>Total Expenditures</b>	<b>\$ 22,763,526</b>	<b>\$ 20,030,184</b>	<b>\$ 2,733,342</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF OTHER FINANCING SOURCES (USES)  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Special Revenue Funds	\$ (35,204)	\$ (25,099)	\$ 10,105
Transfers from (to) Enterprise Funds	(3,049,987)	(2,775,903)	274,084
Transfers from (to) Debt Service Fund	(25,891)	(25,891)	-
Transfers from (to) Capital Projects Funds	(11,284)	(13,357)	(2,073)
Total Other Financing Sources (Uses)	<u>\$ (3,122,366)</u>	<u>\$ (2,840,250)</u>	<u>\$ 282,116</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

	Library Donations	Duke Power Emergency Preparedness	Tourism	Clerk of Court	Sheriff DEA Funds	Local Emergency Preparedness	Library Projects	DARE Fund
<b>ASSETS</b>								
Cash	\$ 3,377	\$ 26,939	\$ 69,300	\$ 1,739	\$ 35,794	\$ 9,101	\$ (10,500)	\$ 2,083
Accounts Receivable	-	-	37,643	-	-	-	10,500	-
Total Assets	<u>\$ 3,377</u>	<u>\$ 26,939</u>	<u>\$ 106,943</u>	<u>\$ 1,739</u>	<u>\$ 35,794</u>	<u>\$ 9,101</u>	<u>\$ -</u>	<u>\$ 2,083</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ 20,476	\$ -	\$ -	\$ -
Accounts Payable	-	58	-	114	1,240	-	-	1,312
Deferred Grant Revenue	-	-	-	-	-	-	-	-
Total Liabilities	-	58	-	114	21,716	-	-	1,312
<b>FUND BALANCES</b>								
Reserved for Encumbrances	-	-	-	491	-	-	-	-
Undesignated	3,377	26,881	106,943	1,134	14,078	9,101	-	771
Total Fund Balances	3,377	26,881	106,943	1,625	14,078	9,101	-	771
Total Liabilities and Fund Balances	<u>\$ 3,377</u>	<u>\$ 26,939</u>	<u>\$ 106,943</u>	<u>\$ 1,739</u>	<u>\$ 35,794</u>	<u>\$ 9,101</u>	<u>\$ -</u>	<u>\$ 2,083</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

	Blue Ridge Art Council	Oconee Community Theatre	Local Law Enforcement Block Grant Program	U.S. District Court Community Fund	CDBG CI 98-028	Clerk of Court Victims Assistance	Magistrate Victims Assistance	APPI CA 99-37 Grant	Total All Funds
<u>ASSETS</u>									
Cash	\$ 1,365	\$ 25,000	\$ 90,665	\$ 13,778	\$ 4,940	\$ 54,950	\$ 104,460	\$ 27,496	\$ 460,487
Accounts Receivable	-	-	-	-	-	-	-	-	48,143
Total Assets	<u>\$ 1,365</u>	<u>\$ 25,000</u>	<u>\$ 90,665</u>	<u>\$ 13,778</u>	<u>\$ 4,940</u>	<u>\$ 54,950</u>	<u>\$ 104,460</u>	<u>\$ 27,496</u>	<u>\$ 508,630</u>
<u>LIABILITIES AND FUND BALANCES</u>									
LIABILITIES									
Funds Held in Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,476
Accounts Payable	-	-	-	-	-	8,404	-	-	11,128
Deferred Grant Revenue	-	-	79,062	-	-	-	-	27,496	106,558
Total Liabilities	-	-	79,062	-	-	8,404	-	27,496	138,162
FUND BALANCES									
Reserved for Encumbrances	-	-	-	-	-	10,850	-	-	11,341
Undesignated	1,365	25,000	11,603	13,778	4,940	35,696	104,460	-	359,127
Total Fund Balances	1,365	25,000	11,603	13,778	4,940	46,546	104,460	-	370,468
Total Liabilities and Fund Balances	<u>\$ 1,365</u>	<u>\$ 25,000</u>	<u>\$ 90,665</u>	<u>\$ 13,778</u>	<u>\$ 4,940</u>	<u>\$ 54,950</u>	<u>\$ 104,460</u>	<u>\$ 27,496</u>	<u>\$ 508,630</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Lunney Museum	Library Donations	Duke Power Emergency Preparedness	Tourism	Clerk of Court	Emergency Response	Sheriff DEA Funds
REVENUES							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ 79,844	\$ -	\$ -	\$ 43,500
Intergovernmental - Federal	-	-	-	-	-	-	-
Local Sources	-	1,853	33,615	-	1,150	-	-
Total Revenues	-	1,853	33,615	79,844	1,150	-	43,500
EXPENDITURES							
Public Safety	-	-	-	-	605	-	41,177
Health and Welfare	-	-	14,962	-	-	-	-
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	1,781	-	106,979	-	-	-
Economic Development	-	-	-	-	-	-	-
Total Expenditures	-	1,781	14,962	106,979	605	-	41,177
Excess (Deficiency) of Revenues Over Expenditures	-	72	18,653	(27,135)	545	-	2,323
OTHER FINANCING SOURCES (USES)							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	14,618	-	(868)	-
Transfers from (to) Special Revenue Funds	(650)	-	-	7,650	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(650)	72	18,653	(4,867)	545	(868)	2,323
FUND BALANCES (DEFICITS), BEGINNING	650	3,305	8,228	111,810	589	868	11,755
FUND BALANCES (DEFICITS), ENDING	\$ -	\$ 3,377	\$ 26,881	\$ 106,943	\$ 1,134	\$ -	\$ 14,078

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Local Emergency Preparedness	Library Projects	DARE Fund	South Cove Tennis Area	Blue Ridge Art Council	Oconee County Sign Committee	Oconee Community Theatre
REVENUES							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	-	22,461	-	-	-	-	-
Local Sources	250	39	3,950	-	-	-	5,000
Total Revenues	250	22,500	3,950	-	-	-	5,000
EXPENDITURES							
Public Safety	-	-	3,762	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	10,500	-	6,000	-	-	-
Economic Development	-	-	-	-	-	-	-
Total Expenditures	-	10,500	3,762	6,000	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	250	12,000	188	(6,000)	-	-	5,000
OTHER FINANCING SOURCES (USES)							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	-	(7,000)	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	250	12,000	188	(6,000)	-	(7,000)	5,000
FUND BALANCES (DEFICITS), BEGINNING	8,851	(12,000)	583	6,000	1,365	7,000	20,000
FUND BALANCES (DEFICITS), ENDING	\$ 9,101	\$ -	\$ 771	\$ -	\$ 1,365	\$ -	\$ 25,000

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Local Law Enforcement Block Grant Program	U.S. District Court Community Fund	CDBG 3-W-93-021	CDBG 3-P-97-001	CDBG CI 98-028	CDBG 3-W-96-008	CDBG 3-N-97-005
REVENUES							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	7,442	-	22,986	27,820	-	51,476	138,299
Local Sources	-	-	-	-	-	-	-
Total Revenues	7,442	-	22,986	27,820	-	51,476	138,299
EXPENDITURES							
Public Safety	10,231	41	-	-	-	-	-
Health and Welfare	-	-	-	-	60	-	-
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	51,476	-
Economic Development	-	-	22,986	27,820	-	-	138,299
Total Expenditures	10,231	41	22,986	27,820	60	51,476	138,299
Excess (Deficiency) of Revenues Over Expenditures	(2,789)	(41)	-	-	(60)	-	-
OTHER FINANCING SOURCES (USES)							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	4,683	-	-	-	5,000	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,894	(41)	-	-	4,940	-	-
FUND BALANCES (DEFICITS), BEGINNING	9,709	13,819	-	-	-	-	-
FUND BALANCES (DEFICITS), ENDING	\$ 11,603	\$ 13,778	\$ -	\$ -	\$ 4,940	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Clerk of Court Victims Assistance	Magistrate Victims Assistance	DHEC EMS Grant	HMEP Planning Grant	APPI CA 99-37 Grant	PRT	Total All Funds
REVENUES							
Intergovernmental - State	\$ -	\$ -	\$ 19,348	\$ -	\$ -	\$ 5,500	\$ 148,192
Intergovernmental - Federal	-	-	-	303	27,496	-	298,283
Local Sources	43,170	83,571	-	-	-	-	172,598
Total Revenues	43,170	83,571	19,348	303	27,496	5,500	619,073
EXPENDITURES							
Public Safety	19,969	20,286	-	-	-	-	96,071
Health and Welfare	-	-	19,348	303	27,496	-	62,169
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	21,030	197,766
Economic Development	-	-	-	-	-	-	189,105
Total Expenditures	19,969	20,286	19,348	303	27,496	21,030	545,111
Excess (Deficiency) of Revenues Over Expenditures	23,201	63,285	-	-	-	(15,530)	73,962
OTHER FINANCING SOURCES (USES)							
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	1,666	25,099
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	23,201	63,285	-	-	-	(13,864)	99,061
FUND BALANCES (DEFICITS), BEGINNING	12,495	41,175	-	-	-	13,864	260,066
FUND BALANCES (DEFICITS), ENDING	\$ 35,696	\$ 104,460	\$ -	\$ -	\$ -	\$ -	\$ 359,127

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
LUNNEY MUSEUM SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	-
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Special Revenue Funds	-	(650)	(650)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(650)	(650)
FUND BALANCE (DEFICIT), BEGINNING	650	650	-
FUND BALANCE (DEFICIT), ENDING	\$ 650	\$ -	\$ (650)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
LIBRARY DONATIONS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 3,000	\$ 1,853	\$ (1,147)
EXPENDITURES			
Culture and Recreation	3,000	1,781	1,219
Excess (Deficiency) of Revenues Over Expenditures	-	72	72
FUND BALANCE (DEFICIT), BEGINNING	3,305	3,305	-
FUND BALANCE (DEFICIT), ENDING	\$ 3,305	\$ 3,377	\$ 72

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 DUKE POWER EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 30,750	\$ 33,615	\$ 2,865
EXPENDITURES			
Health and Welfare	30,750	14,962	15,788
Excess (Deficiency) of Revenues Over Expenditures	-	18,653	18,653
FUND BALANCE (DEFICIT), BEGINNING	8,228	8,228	-
FUND BALANCE (DEFICIT), ENDING	\$ 8,228	\$ 26,881	\$ 18,653

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 TOURISM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 52,250	\$ 79,844	\$ 27,594
EXPENDITURES			
Culture and Recreation	52,250	106,979	(54,729)
Excess (Deficiency) of Revenues Over Expenditures	-	(27,135)	(27,135)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	14,618	14,618
Transfers from (to) Special Revenue Funds	-	7,650	7,650
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(4,867)	(4,867)
FUND BALANCE (DEFICIT), BEGINNING	111,810	111,810	-
FUND BALANCE (DEFICIT), ENDING	\$ 111,810	\$ 106,943	\$ (4,867)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CLERK OF COURT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 950	\$ 1,150	\$ 200
EXPENDITURES			
Public Safety	950	605	345
Excess (Deficiency) of Revenues Over Expenditures	-	545	545
FUND BALANCE (DEFICIT), BEGINNING	589	589	-
FUND BALANCE (DEFICIT), ENDING	\$ 589	\$ 1,134	\$ 545

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 EMERGENCY RESPONSE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	(868)	(868)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(868)	(868)
FUND BALANCE (DEFICIT), BEGINNING	868	868	-
FUND BALANCE (DEFICIT), ENDING	\$ 868	\$ -	\$ (868)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SHERIFF DEA FUNDS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 11,000	\$ 43,500	\$ 32,500
EXPENDITURES			
Public Safety	11,000	41,177	(30,177)
Excess (Deficiency) of Revenues Over Expenditures	-	2,323	2,323
FUND BALANCE (DEFICIT,) BEGINNING	11,755	11,755	-
FUND BALANCE (DEFICIT), ENDING	\$ 11,755	\$ 14,078	\$ 2,323

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 LOCAL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 250	\$ 250
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	250	250
FUND BALANCE (DEFICIT), BEGINNING	8,851	8,851	-
FUND BALANCE (DEFICIT), ENDING	\$ 8,851	\$ 9,101	\$ 250

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
LIBRARY PROJECTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 22,461	\$ 22,461
Local Sources	-	39	39
Total Revenues	-	22,500	22,500
EXPENDITURES			
Culture and Recreation	-	10,500	(10,500)
Excess (Deficiency) of Revenues Over Expenditures	-	12,000	12,000
FUND BALANCE (DEFICIT), BEGINNING	(12,000)	(12,000)	-
FUND BALANCE (DEFICIT), ENDING	\$ (12,000)	\$ -	\$ 12,000

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 DARE FUND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 3,950	\$ 3,950
EXPENDITURES			
Public Safety	-	3,762	(3,762)
Excess (Deficiency) of Revenues Over Expenditures	-	188	188
FUND BALANCE (DEFICIT), BEGINNING	583	583	-
FUND BALANCE (DEFICIT), ENDING	\$ 583	\$ 771	\$ 188

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SOUTH COVE TENNIS AREA SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Culture and Recreation	-	6,000	(6,000)
Excess (Deficiency) of Revenues Over Expenditures	-	(6,000)	(6,000)
FUND BALANCE (DEFICIT), BEGINNING	6,000	6,000	-
FUND BALANCE (DEFICIT), ENDING	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ (6,000)</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
BLUE RIDGE ART COUNCIL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	1,365	1,365	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,365	\$ 1,365	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUNTY SIGN COMMITTEE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Special Revenue Funds	-	(7,000)	(7,000)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(7,000)	(7,000)
FUND BALANCE (DEFICIT), BEGINNING	7,000	7,000	-
FUND BALANCE (DEFICIT), ENDING	\$ 7,000	\$ -	\$ (7,000)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUMMUNITY THEATRE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Local Sources	\$ -	\$ 5,000	\$ 5,000
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	5,000	5,000
FUND BALANCE (DEFICIT), BEGINNING	20,000	20,000	-
FUND BALANCE (DEFICIT), ENDING	<u>\$ 20,000</u>	<u>\$ 25,000</u>	<u>\$ 5,000</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 LOCAL LAW ENFORCEMENT BLOCK GRANT PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 7,442	\$ 7,442
EXPENDITURES			
Public Safety	-	10,231	(10,231)
Excess (Deficiency) of Revenues Over Expenditures	-	(2,789)	(2,789)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	4,683	4,683	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	4,683	1,894	(2,789)
FUND BALANCE (DEFICIT), BEGINNING	9,709	9,709	-
FUND BALANCE (DEFICIT), ENDING	\$ 14,392	\$ 11,603	\$ (2,789)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
U.S. DISTRICT COURT COMMUNITY FUND SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Public Safety	-	41	(41)
Excess (Deficiency) of Revenues Over Expenditures	-	(41)	(41)
FUND BALANCE (DEFICIT), BEGINNING	13,819	13,819	-
FUND BALANCE (DEFICIT), ENDING	\$ 13,819	\$ 13,778	\$ (41)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-W-93-021 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 22,986	\$ 22,986
EXPENDITURES			
Economic Development	-	22,986	(22,986)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-P-97-001 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 27,820	\$ 27,820
EXPENDITURES			
Economic Development	-	27,820	(27,820)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CDBG CI 98-028 SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Health and Welfare	-	60	(60)
Excess (Deficiency) of Revenues Over Expenditures	-	(60)	(60)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	5,000	5,000	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,000	4,940	(60)
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ 5,000	\$ 4,940	\$ (60)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
CDBG 3-W-96-008 SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 51,476	\$ 51,476
EXPENDITURES			
Culture and Recreation	-	51,476	(51,476)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-N-97-005 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 138,299	\$ 138,299
EXPENDITURES			
Economic Development	-	138,299	(138,299)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 CLERK OF COURT VICTIMS ASSISTANCE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 43,170	\$ 43,170
EXPENDITURES			
Public Safety	-	19,969	(19,969)
Excess (Deficiency) of Revenues Over Expenditures	-	23,201	23,201
FUND BALANCE (DEFICIT), BEGINNING	12,495	12,495	-
FUND BALANCE (DEFICIT), ENDING	\$ 12,495	\$ 35,696	\$ 23,201

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 MAGISTRATE VICTIMS ASSISTANCE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 83,571	\$ 83,571
EXPENDITURES			
Public Safety	-	20,286	(20,286)
Excess (Deficiency) of Revenues Over Expenditures	-	63,285	63,285
FUND BALANCE (DEFICIT), BEGINNING	41,175	41,175	-
FUND BALANCE (DEFICIT), ENDING	\$ 41,175	\$ 104,460	\$ 63,285

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DHEC EMS GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 19,348	\$ 19,348
EXPENDITURES			
Health and Welfare	-	19,348	(19,348)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
HMEP PLANNING GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 303	\$ 303
EXPENDITURES			
Health and Welfare	-	303	(303)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 APPI CA 99-37 GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 27,496	\$ 27,496
EXPENDITURES			
Health and Welfare	-	27,496	(27,496)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
PRT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 5,500	\$ 5,500
Local Sources	100	-	(100)
Total Revenues	100	5,500	5,400
EXPENDITURES			
Culture and Recreation	100	21,030	(20,930)
Excess (Deficiency) of Revenues Over Expenditures	-	(15,530)	(15,530)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	6,464	1,666	(4,798)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	6,464	(13,864)	(20,328)
FUND BALANCE (DEFICIT), BEGINNING	13,864	13,864	-
FUND BALANCE (DEFICIT), ENDING	\$ 20,328	\$ -	\$ (20,328)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DEBT SERVICE FUND  
BALANCE SHEET  
June 30, 1999

ASSETS

Cash and Cash Investments	\$	1,649,341
Property Taxes Receivable		<u>4,385</u>
Total Assets	\$	<u><u>1,653,726</u></u>

FUND BALANCE

Reserved for Debt Service	\$	<u>1,653,726</u>
Total Fund Balance	\$	<u><u>1,653,726</u></u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 1999

REVENUES

County Property Taxes	\$	1,668,244
Interest Income		<u>41,895</u>
Total Revenues		1,710,139

EXPENDITURES

Fiscal Agent's Fees and Expenses	\$	2,698
Redemption of Bonds		1,186,781
Interest on Bonds		412,906
Payment on Capital Lease		<u>25,891</u>
		<u>1,628,276</u>

Excess (Deficiency) of Revenues Over Expenditures	81,863
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OTHER FINANCING SOURCES (USES)

Transfers from (to) General Fund	<u>25,891</u>
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Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	107,754
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FUND BALANCE, BEGINNING	<u>1,545,972</u>
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FUND BALANCE, ENDING	<u><u>\$ 1,653,726</u></u>
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See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

<u>ASSETS</u>	Airport Expansion Projects	Airport Improvement Program #3-45-0016-07	Total All Funds
Cash	\$ (138,629)	\$ (153,449)	\$ (292,078)
Accounts Receivable	184,599	162,129	346,728
Total Assets	<u>\$ 45,970</u>	<u>\$ 8,680</u>	<u>\$ 54,650</u>
<u>LIABILITIES AND FUND BALANCE</u>			
LIABILITIES			
Funds Held in Escrow	\$ -	\$ -	\$ -
Accounts Payable	19,140	3,856	22,996
Deferred Grant Revenue	5,490	-	5,490
Total Liabilities	<u>24,630</u>	<u>3,856</u>	<u>28,486</u>
FUND BALANCES			
Reserved for Encumbrances	-	-	-
Undesignated	21,340	4,824	26,164
Total Fund Balances	<u>21,340</u>	<u>4,824</u>	<u>26,164</u>
Total Liabilities and Fund Balances	<u>\$ 45,970</u>	<u>\$ 8,680</u>	<u>\$ 54,650</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

	Airport Expansion Projects	Greenfield Sewer Project	Airport Improvement Program #3-45-0016-07	Total All Funds
REVENUES				
Federal Source Revenue	\$ 716,010	\$ 99	\$ 153,596	\$ 869,705
State Source Revenue	35,867	-	8,533	44,400
Local Source Revenue	19,945	-	-	19,945
Total Revenues	771,822	99	162,129	934,050
EXPENDITURES				
Construction and Other Costs	775,993	99	170,662	946,754
Total Expenditures	775,993	99	170,662	946,754
Excess (Deficiency) of Revenues Over Expenditures	(4,171)	-	(8,533)	(12,704)
OTHER FINANCING SOURCES (USES)				
Transfers from (to) Enterprise Fund	-	-	-	-
Transfers from (to) General Fund	-	-	13,357	13,357
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(4,171)	-	4,824	653
FUND BALANCES, BEGINNING	25,511	-	-	25,511
FUND BALANCES, ENDING	\$ 21,340	\$ -	\$ 4,824	\$ 26,164

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AIRPORT EXPANSION PROJECTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

REVENUES

Federal Source Revenue	\$ 716,010
State Source Revenue	35,867
Local Source Revenue	<u>19,945</u>
Total Revenues	<u>771,822</u>

EXPENDITURES

Construction and Other Costs	<u>775,993</u>
Total Expenditures	<u>775,993</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,171)

OTHER FINANCING SOURCES (USES)

Transfers from (to) Enterprise Fund	-
Transfers from (to) General Fund	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(4,171)

FUND BALANCE, BEGINNING	<u>25,511</u>
FUND BALANCE, ENDING	<u><u>\$ 21,340</u></u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 GREENFIELD SEWER PROJECT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 1999

REVENUES

Federal Source Revenue	\$ 99
State Source Revenue	-
Local Source Revenue	-
	<hr/>
Total Revenues	99
	<hr/>

EXPENDITURES

Construction and Other Costs	99
	<hr/>
Total Expenditures	99
	<hr/>
Excess of (Deficiency) of Revenue Over Expenditures	-

OTHER FINANCING SOURCES (USES)

Transfers from (to) Enterprise Fund	-
Transfers from (to) General Fund	-
	<hr/>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-

FUND BALANCE, BEGINNING

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-

FUND BALANCE, ENDING

\$ -  

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See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AIRPORT IMPROVEMENT PROGRAM #3-45-0016-07  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 1999

REVENUES

Federal Source Revenue	\$ 153,596
State Source Revenue	8,533
Local Source Revenue	<u>-</u>
Total Revenues	<u>162,129</u>

EXPENDITURES

Construction and Other Costs	<u>170,662</u>
Total Expenditures	<u>170,662</u>
Excess of (Deficiency) of Revenue Over Expenditures	(8,533)

OTHER FINANCING SOURCES (USES)

Transfers from (to) Enterprise Fund	-
Transfers from (to) General Fund	<u>13,357</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	4,824

FUND BALANCE, BEGINNING

FUND BALANCE, ENDING

<u>-</u>
<u>\$ 4,824</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

<u>ASSETS</u>	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>CURRENT ASSETS</b>				
Cash and Cash Investments	\$ 233,876	\$ 677,139	\$ 9,509,404	\$ 10,420,419
Accounts Receivables	21,979	202,899	7,403	232,281
Accrued Interest Receivable	5,402	53,436	15,298	74,136
Inventories	60,294	39,382	-	99,676
	<hr/>	<hr/>	<hr/>	<hr/>
Total Current Assets	321,551	972,856	9,532,105	10,826,512
	<hr/>	<hr/>	<hr/>	<hr/>
<b>RESTRICTED ASSETS - CASH AND CASH INVESTMENTS</b>				
Debt Service Fund	-	105,512	-	105,512
Debt Service Reserve Fund	-	623,693	-	623,693
Equipment Fund	2,102,489	-	-	2,102,489
Capital Improvements Fund	-	2,129,327	-	2,129,327
Expansion Fund	-	834,584	-	834,584
	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Assets	2,102,489	3,693,116	-	5,795,605
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FIXED ASSETS</b>				
Plant, Property and Equipment	3,466,531	26,915,828	7,939,019	38,321,378
Other Cost	-	227,400	9,248	236,648
	<hr/>	<hr/>	<hr/>	<hr/>
	3,466,531	27,143,228	7,948,267	38,558,026
	<hr/>	<hr/>	<hr/>	<hr/>
Less Accumulated Depreciation	(2,137,417)	(8,307,950)	(1,491,628)	(11,936,995)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fixed Assets	1,329,114	18,835,278	6,456,639	26,621,031
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 3,753,154</u>	<u>\$ 23,501,250</u>	<u>\$ 15,988,744</u>	<u>\$ 43,243,148</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

<u>LIABILITIES AND FUND EQUITY</u>	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>CURRENT LIABILITIES</b>				
Accounts Payable	\$ 27,525	\$ 48,474	\$ 67,451	\$ 143,450
Accrued Salaries	-	14,883	-	14,883
Accrued Compensated Absences	10,947	-	16,936	27,883
Current Portion of Closure and Postclosure Care Costs	-	-	71,051	71,051
Total Current Liabilities	<u>38,472</u>	<u>63,357</u>	<u>155,438</u>	<u>257,267</u>
<b>PAYABLES FORM RESTRICTED ASSETS</b>				
Accrued Interest	-	26,574	-	26,574
Bonds Payable - Current Portion	-	308,507	-	308,507
Total Payables from Restricted Assets	<u>-</u>	<u>335,081</u>	<u>-</u>	<u>335,081</u>
<b>LONG-TERM DEBT</b>				
Closure and Postclosure Care Costs	-	-	1,636,733	1,636,733
SCWQRF Loan	-	7,207,378	-	7,207,378
Less - Current Portion	-	(308,507)	(71,051)	(379,558)
Total Long-Term Debt	<u>-</u>	<u>6,898,871</u>	<u>1,565,682</u>	<u>8,464,553</u>
<b>Total Liabilities</b>	<u>38,472</u>	<u>7,297,309</u>	<u>1,721,120</u>	<u>9,056,901</u>
<b>FUND EQUITY</b>				
Contributed Capital				
Local Government	-	-	7,200,000	7,200,000
Federal Government - Environmental Protection Agency	-	10,304,175	-	10,304,175
Towns	-	8,398	-	8,398
State, Federal, and Private Grants	-	2,974,918	-	2,974,918
Impact Fees	-	1,088,054	-	1,088,054
Total Contributed Capital	<u>-</u>	<u>14,375,545</u>	<u>7,200,000</u>	<u>21,575,545</u>
Retained Earnings (Deficits)				
Reserved for Restricted Assets	2,102,489	2,523,451	-	4,625,940
Designated for Subsequent Year's Expenses	139,037	-	55,843	194,880
Unreserved Retained Earnings (Deficits)	<u>1,473,156</u>	<u>(695,055)</u>	<u>7,011,781</u>	<u>7,789,882</u>
Total Retained Earnings (Deficits)	<u>3,714,682</u>	<u>1,828,396</u>	<u>7,067,624</u>	<u>12,610,702</u>
Total Fund Equity	<u>3,714,682</u>	<u>16,203,941</u>	<u>14,267,624</u>	<u>34,186,247</u>
Total Liabilities and Fund Equity	<u>\$ 3,753,154</u>	<u>\$ 23,501,250</u>	<u>\$ 15,988,744</u>	<u>\$ 43,243,148</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
For the Year Ended June 30, 1999

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
OPERATING REVENUES				
Outside Customer Sales/Sewerage User Fees	\$ 1,947,260	\$ 2,090,827	\$ 508,566	\$ 4,546,653
Intragovernmental Sales	407,338	-	-	407,338
Miscellaneous Fees	50	171,945	86,950	258,945
Grants	-	-	7,012	7,012
Total Operating Revenues	2,354,648	2,262,772	602,528	5,219,948
COST OF SALES				
Beginning Inventory	28,126	-	-	28,126
Production Costs	1,474,508	-	-	1,474,508
Cost of Goods Available for Sale	1,502,634	-	-	1,502,634
Ending Inventory	60,294	-	-	60,294
Cost of Sales	1,442,340	-	-	1,442,340
Gross Profit	912,308	2,262,772	602,528	3,777,608
OPERATING EXPENSES	-	2,306,095	2,831,471	5,137,566
Net Income from Operations	912,308	(43,323)	(2,228,943)	(1,359,958)
NONOPERATING REVENUES (EXPENSES)				
Interest Income	84,243	221,615	169,026	474,884
Bond Redemption Premiums	-	(38,300)	-	(38,300)
Interest Expense	-	(323,083)	(5,702)	(328,785)
Net Income (Loss) Before Transfers	996,551	(183,091)	(2,065,619)	(1,252,159)
TRANSFERS				
From (to) General Fund	(422,555)	-	3,198,458	2,775,903
Net Income	573,996	(183,091)	1,132,839	1,523,744
RETAINED EARNINGS, BEGINNING	3,140,686	2,011,487	5,934,785	11,086,958
RETAINED EARNINGS, ENDING	\$ 3,714,682	\$ 1,828,396	\$ 7,067,624	\$ 12,610,702

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 1999

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net Income (Loss) from Operations	\$ 912,308	\$ (43,323)	\$ (2,228,943)	\$ (1,359,958)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities				
Depreciation	202,562	732,459	480,174	1,415,195
Unamortized Bond Cost	-	52,141	-	52,141
Amortization	-	-	4,624	4,624
	1,114,870	741,277	(1,744,145)	112,002
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(843)	9,971	3,807	12,935
(Increase) Decrease in Inventories	(32,168)	(2,611)	-	(34,779)
Increase (Decrease) in Accounts Payable	(6,206)	(30,062)	(249,715)	(285,983)
Increase (Decrease) in Accrued Salaries	-	2,366	-	2,366
Increase (Decrease) in Accrued Compensated Absences	1,354	-	(2,736)	(1,382)
Net Cash Provided by (Used for) Operating Activities	1,077,007	720,941	(1,992,789)	(194,841)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Operating Cash Transfers from (to) Other Funds	(422,555)	-	3,198,458	2,775,903
Net Cash Provided by (Used for) Non-Capital Financing Activities	(422,555)	-	3,198,458	2,775,903
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Payments of Landfill Closure and Postclosure Care Costs	-	-	(1,682,179)	(1,682,179)
Principal Paid on Capital Lease	-	-	(300,650)	(300,650)
Principal Paid on Long-Term Debt	-	(2,315,736)	-	(2,315,736)
Interest Paid on Long-Term Debt	-	(391,847)	(8,146)	(399,993)
Bond Redemption Premiums Paid	-	(38,300)	-	(38,300)
Acquisition of Capital Assets	(202,345)	(281,941)	(957,240)	(1,441,526)
Capital Contributed from Impact Fees	-	88,012	-	88,012
Capital Contributed from State, Federal, and Private Grants	-	141,973	-	141,973
Net Cash Provided by (Used for) Capital and Related Financing Activities	(202,345)	(2,797,839)	(2,948,215)	(5,948,399)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net (Purchases) Maturities of Certificates of Deposit	-	(298,074)	-	(298,074)
Interest on Investments	83,746	226,122	182,732	492,600
Net Change in Debt Service Reserve Funds	-	248,672	-	248,672
Net Cash Provided by (Used for) Investing Activities	83,746	176,720	182,732	443,198
Net Increase (Decrease) in Cash and Cash Equivalents	535,853	(1,900,178)	(1,559,814)	(2,924,139)
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	1,800,512	3,207,966	11,069,218	16,077,696
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 2,336,365	\$ 1,307,788	\$ 9,509,404	\$ 13,153,557

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF PRODUCTION COSTS AND OPERATING EXPENSES  
For the Year Ended June 30, 1999

	Production Costs Rock Crusher	Operating Expenses Oconee County Sewer Commission	Operating Expenses Solid Waste Commission	Total All Funds
Salaries	\$ 422,024	\$ 427,870	\$ 906,630	\$ 1,756,524
Employee Benefits	147,922	115,040	306,518	569,480
Motor Pool	260,801	-	25,782	286,583
Maintenance	138,265	213,997	195,224	547,486
Supplies	-	65,565	-	65,565
Telephone	859	2,026	12,933	15,818
Utilities	39,735	342,670	34,314	416,719
Blasting	199,909	-	-	199,909
Sludge Disposal	-	209,076	-	209,076
Operational - Other	30,692	91,874	68,940	191,506
Depreciation	202,562	732,459	480,174	1,415,195
Unamortized Bond Issue Cost	-	52,141	-	52,141
Amortization	-	-	4,624	4,624
Travel	291	-	-	291
Consultants	5,454	12,737	13,579	31,770
Insurance	21,169	15,777	45,542	82,488
Landfill Tipping Fees	-	-	716,469	716,469
Miscellaneous	4,825	24,863	20,742	50,430
Total Production Costs and Operating Expenses	<u>\$ 1,474,508</u>	<u>\$ 2,306,095</u>	<u>\$ 2,831,471</u>	<u>\$ 6,612,074</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

					Tri-County Technical College	
	Tax Collector Property Sold	Clerk of Court	Judge of Probate	Family Court	General Fund	Municipal Tax Collection Fund
<b><u>ASSETS</u></b>						
Cash and Cash Investments	\$ 169,502	\$ 442,729	\$ 12,868	\$ 12,954	\$ -	\$ 38,668
Accrued Interest Receivable	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	1,299	-
Total Assets	<u>\$ 169,502</u>	<u>\$ 442,729</u>	<u>\$ 12,868</u>	<u>\$ 12,954</u>	<u>\$ 1,299</u>	<u>\$ 38,668</u>
<b><u>LIABILITIES</u></b>						
Due to Other Taxing Districts and Agencies	\$ 163,807	\$ -	\$ -	\$ -	\$ 1,299	\$ 38,668
Due to General Fund	5,695	-	-	-	-	-
Funds Held in Escrow	-	442,729	12,868	12,954	-	-
Total Liabilities	<u>\$ 169,502</u>	<u>\$ 442,729</u>	<u>\$ 12,868</u>	<u>\$ 12,954</u>	<u>\$ 1,299</u>	<u>\$ 38,668</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 1999

	Fireman's Insurance and Inspection Fund	School District		Tax Collector - Employment Security Commission	Magistrate Cash Bond/ Juror Fund	Sheriff's Pending Confiscated Funds	Total All Funds
<u>ASSETS</u>		General Fund	Debt Retirement				
Cash and Cash Investments	\$ 136,223	\$ 393,989	\$ 5,805,766	\$ 231	\$ 6,960	\$ 132,062	\$ 7,151,952
Accrued Interest Receivable	954	-	-	-	-	-	954
Property Taxes Receivable	-	52,123	15,921	-	-	-	69,343
Total Assets	<u>\$ 137,177</u>	<u>\$ 446,112</u>	<u>\$ 5,821,687</u>	<u>\$ 231</u>	<u>\$ 6,960</u>	<u>\$ 132,062</u>	<u>\$ 7,222,249</u>
<u>LIABILITIES</u>							
Due to Other Taxing Districts and Agencies	\$ 137,177	\$ 446,112	\$ 5,821,687	\$ 231	\$ -	\$ -	\$ 6,608,981
Due to General Fund	-	-	-	-	-	-	5,695
Funds Held in Escrow	-	-	-	-	6,960	132,062	607,573
Total Liabilities	<u>\$ 137,177</u>	<u>\$ 446,112</u>	<u>\$ 5,821,687</u>	<u>\$ 231</u>	<u>\$ 6,960</u>	<u>\$ 132,062</u>	<u>\$ 7,222,249</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Year Ended June 30, 1999

	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
<u>Tax Collector Property Sold</u>				
ASSETS				
Cash and Cash Investments	\$ 219,380	\$ 203,282	\$ 253,160	\$ 169,502
LIABILITIES				
Due to General Fund	\$ 5,119	\$ 1,125	\$ 549	\$ 5,695
Due to Other Taxing Districts and Agencies	214,261	202,157	252,611	163,807
Total Liabilities	\$ 219,380	\$ 203,282	\$ 253,160	\$ 169,502

<u>Clerk of Court</u>				
ASSETS				
Cash and Cash Investments	\$ 351,638	\$ 675,326	\$ 584,235	\$ 442,729
LIABILITIES				
Funds Held in Escrow	\$ 351,638	\$ 675,326	\$ 584,235	\$ 442,729

<u>Judge of Probate</u>				
ASSETS				
Cash and Cash Investments	\$ 12,650	\$ 218	\$ -	\$ 12,868
LIABILITIES				
Funds Held in Escrow	\$ 12,650	\$ 218	\$ -	\$ 12,868

<u>Family Court</u>				
ASSETS				
Cash and Cash Investments	\$ 10,968	\$ 3,981,486	\$ 3,979,500	\$ 12,954
LIABILITIES				
Funds Held in Escrow	\$ 10,968	\$ 3,981,486	\$ 3,979,500	\$ 12,954

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 1999

	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
<u>Tri-County Technical College</u>				
<u>General Fund</u>				
ASSETS				
Cash and Cash Investments	\$ -	\$ 468,330	\$ 468,330	\$ -
Property Taxes Receivable	1,800	441,981	442,482	1,299
Total Assets	<u>\$ 1,800</u>	<u>\$ 910,311</u>	<u>\$ 910,812</u>	<u>\$ 1,299</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 1,800</u>	<u>\$ 470,799</u>	<u>\$ 471,300</u>	<u>\$ 1,299</u>
<u>Municipal Tax Collection Fund</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 28,196</u>	<u>\$ 1,793,424</u>	<u>\$ 1,782,952</u>	<u>\$ 38,668</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 28,196</u>	<u>\$ 1,793,424</u>	<u>\$ 1,782,952</u>	<u>\$ 38,668</u>
<u>Fireman's Insurance and Inspection Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 129,524	\$ 141,626	\$ 134,927	\$ 136,223
Accrued Interest Receivable	1,014	954	1,014	954
Total Assets	<u>\$ 130,538</u>	<u>\$ 142,580</u>	<u>\$ 135,941</u>	<u>\$ 137,177</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 130,538</u>	<u>\$ 142,580</u>	<u>\$ 135,941</u>	<u>\$ 137,177</u>
<u>School District General Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 350,990	\$ 34,684,071	\$ 34,641,072	\$ 393,989
Property Taxes Receivable	96,848	30,686,890	30,731,615	52,123
Total Assets	<u>\$ 447,838</u>	<u>\$ 65,370,961</u>	<u>\$ 65,372,687</u>	<u>\$ 446,112</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 447,838</u>	<u>\$ 34,822,975</u>	<u>\$ 34,824,701</u>	<u>\$ 446,112</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Year Ended June 30, 1999

	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
<u>School District Debt Retirement</u>				
ASSETS				
Cash and Cash Investments	\$ 5,346,624	\$ 6,346,512	\$ 5,887,370	\$ 5,805,766
Property Taxes Receivable	23,330	5,413,856	5,421,265	15,921
Total Assets	<u>\$ 5,369,954</u>	<u>\$ 11,760,368</u>	<u>\$ 11,308,635</u>	<u>\$ 5,821,687</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 5,369,954</u>	<u>\$ 6,367,823</u>	<u>\$ 5,916,090</u>	<u>\$ 5,821,687</u>
<u>Tax Collector - Employment Security Commission</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 231</u>	<u>\$ 3,903</u>	<u>\$ 3,903</u>	<u>\$ 231</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 231</u>	<u>\$ 3,903</u>	<u>\$ 3,903</u>	<u>\$ 231</u>
<u>Magistrate Cash Bond/ Juror Fund</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 10,620</u>	<u>\$ 111,831</u>	<u>\$ 115,491</u>	<u>\$ 6,960</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 10,620</u>	<u>\$ 111,831</u>	<u>\$ 115,491</u>	<u>\$ 6,960</u>
<u>Sheriff's Pending Confiscated Funds</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 126,534</u>	<u>\$ 61,815</u>	<u>\$ 56,287</u>	<u>\$ 132,062</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 126,534</u>	<u>\$ 61,815</u>	<u>\$ 56,287</u>	<u>\$ 132,062</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF GENERAL LONG-TERM DEBT  
June 30, 1999

AMOUNT AVAILABLE AND TO BE PROVIDED  
FOR RETIREMENT OF GENERAL LONG-TERM DEBT

Amount Available in Debt Service Fund	\$ 1,653,726
Amount to be Provided for General Long-Term Debt	5,622,504
Amount to be Provided for Future Liability for Annual Leave	143,071
Amount to be Provided for Lease-Purchase Contract	<u>185,805</u>
Total Available and to be Provided	<u>\$ 7,605,106</u>

GENERAL LONG-TERM DEBT PAYABLE

General Obligation Bonds Payable	\$ 6,735,000
Accrued Compensated Absences	143,071
Lease-Purchase Contract Payable	185,805
Special Source Revenue Bonds Payable	<u>541,230</u>
Total General Long-Term Debt Payable	<u>\$ 7,605,106</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 1999

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School					
District General Obligation					
Refunding and School Building	2000	6.10%	2,035,000	139,995	2,174,995
Bonds of 1991 (See Note Below)	2001	6.10%	260,000	15,860	275,860
Total			2,295,000	155,855	2,450,855
Oconee County School	2000	5.50%	975,000	995,250	1,970,250
District General Obligation	2001	4.50%	1,025,000	945,375	1,970,375
Refunding and School Building	2002	4.50%	1,075,000	898,125	1,973,125
Bonds of 1995 (See Note Below)	2003	4.60%	1,125,000	848,063	1,973,063
	2004	4.60%	1,175,000	795,163	1,970,163
	2005	4.75%	1,225,000	739,044	1,964,044
	2006	4.80%	1,275,000	679,350	1,954,350
	2007	4.90%	1,325,000	616,288	1,941,288
	2008	5.00%	1,400,000	548,825	1,948,825
	2009	5.10%	1,475,000	476,212	1,951,212
	2010	5.10%	1,550,000	399,075	1,949,075
	2011	5.10%	1,625,000	318,113	1,943,113
	2012	5.10%	1,725,000	232,688	1,957,688
	2013	5.10%	1,800,000	142,800	1,942,800
	2014	5.10%	1,900,000	48,450	1,948,450
Total			20,675,000	8,682,821	29,357,821

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 1999

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2000	6.50%	710,000	848,623	1,558,623
District General Obligation	2001	6.50%	750,000	801,173	1,551,173
Bonds of 1995 (See Note Below)	2002	6.50%	795,000	750,960	1,545,960
	2003	6.50%	840,000	697,823	1,537,823
	2004	6.50%	890,000	641,598	1,531,598
	2005	4.65%	945,000	590,701	1,535,701
	2006	4.75%	1,000,000	544,980	1,544,980
	2007	4.80%	1,055,000	495,910	1,550,910
	2008	4.90%	1,120,000	443,150	1,563,150
	2009	5.00%	1,185,000	386,085	1,571,085
	2010	5.00%	1,255,000	325,085	1,580,085
	2011	5.00%	1,325,000	260,585	1,585,585
	2012	5.10%	1,405,000	191,633	1,596,633
	2013	5.10%	1,485,000	117,938	1,602,938
	2014	5.10%	1,570,000	40,035	1,610,035
Total			16,330,000	7,136,279	23,466,279

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 1999

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2000	6.20%	200,000	245,038	445,038
District General Obligation	2001	6.20%	250,000	232,638	482,638
Bonds of 1998 (See Note Below)	2002	6.20%	250,000	217,138	467,138
	2003	6.20%	250,000	201,638	451,638
	2004	6.20%	250,000	186,138	436,138
	2005	4.20%	250,000	170,638	420,638
	2006	4.20%	300,000	160,138	460,138
	2007	4.25%	300,000	147,538	447,538
	2008	4.30%	300,000	134,788	434,788
	2009	4.30%	300,000	121,888	421,888
	2010	4.40%	300,000	108,988	408,988
	2011	4.50%	400,000	95,788	495,788
	2012	4.60%	400,000	77,788	477,788
	2013	4.70%	400,000	59,388	459,388
	2014	4.75%	425,000	40,588	465,588
	2015	4.80%	425,000	20,400	445,400
Total			<u>5,000,000</u>	<u>2,220,520</u>	<u>7,220,520</u>
Grand Total			<u>\$ 44,300,000</u>	<u>\$ 18,195,475</u>	<u>\$ 62,495,475</u>

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUNTY LIBRARY  
 STATEMENT OF REVENUES AND EXPENDITURES  
 (FOR STATE LIBRARY REQUIREMENTS)  
 For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
COUNTY REVENUES			
Library Fees	\$ 23,500	\$ 32,468	\$ 8,968
Library Gifts	3,000	1,853	(1,147)
Total County Revenues	26,500	34,321	7,821
COUNTY EXPENDITURES			
Salaries	504,577	490,934	13,643
Social Security	38,207	37,086	1,121
Employee Benefits	97,056	96,474	582
Travel	4,925	4,785	140
Maintenance	41,411	33,915	7,496
Operational	17,940	14,851	3,089
Rentals	1,629	1,879	(250)
Postage	3,500	3,487	13
Books	77,000	77,448	(448)
Magazines and Newspapers	4,400	4,223	177
Audio Visual	11,000	10,760	240
Telephone	13,687	13,087	600
Utilities	52,800	47,113	5,687
Dues	625	605	20
Library Network	6,625	6,620	5
Grant to Independent Agencies	1,600	1,538	62
Schools/Seminars	1,600	853	747
Data Processing	13,005	11,250	1,755
Capital Expenditures	10,210	9,028	1,182
Vehicle	1,750	1,203	547
Total County Expenditures	903,547	867,139	36,408
Excess (Deficiency) of Revenue Over Expenditures - County	\$ (877,047)	\$ (832,818)	\$ 44,229

See Independent Auditors' Report.

STATEMENT OF REVENUES AND EXPENDITURES  
(FOR STATE LIBRARY REQUIREMENTS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<b>FEDERAL AID - LIBRARY SERVICES</b>			
PROGRAM - CFDA 84.034			
TITLE I PROJECT III - E			
PUBLIC LIBRARY AUTOMATION AND TECHNOLOGY			
Federal Revenues	\$ -	\$ 11,961	\$ 11,961
Expenditures - Equipment	-	11,961	(11,961)
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FEDERAL AID - INSTITUTE OF MUSEUM AND LIBRARY SERVICES GENERAL OPERATING SUPPORT - CFDA 45.301</b>			
PROJECT II - B2			
CHILDREN'S SERVICES			
Federal Revenues	\$ -	\$ 10,500	\$ 10,500
Expenditures - Materials, Equipment and Other	-	10,500	(10,500)
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>STATE AID</b>			
State Aid to County and Regional Libraries			
Revenue	\$ 86,241	\$ 86,242	\$ 1
Expenditures			
Books	63,241	63,243	(2)
Magazines and Newspapers	10,000	10,000	-
Audio Visual	9,000	9,240	(240)
Capital Expenditures	4,000	4,000	-
Total Expenditures	<u>86,241</u>	<u>86,483</u>	<u>(242)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ (241)</u>	<u>\$ (241)</u>

See Independent Auditors' Report.

COUNTY AIRPORT  
STATEMENT OF REVENUES AND EXPENDITURES  
(FOR FEDERAL AVIATION ADMINISTRATION REQUIREMENTS)  
For the Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
COUNTY REVENUES			
County Airport Revenue	\$ 169,391	\$ 240,007	\$ 70,616
COUNTY EXPENDITURES			
Salaries	102,591	97,625	4,966
Social Security	7,847	7,320	527
Employee Benefits	24,751	23,642	1,109
Travel	946	474	472
Maintenance	15,264	18,122	(2,858)
Equipment Maintenance	5,585	4,864	721
Professional	47,602	20,625	26,977
Operational	3,730	3,770	(40)
Postage	250	197	53
Leased Equipment	7,430	6,503	927
Telephone	2,000	1,631	369
Utilities	9,900	9,120	780
Schools/Seminars	1,570	1,528	42
Vehicle	3,550	2,986	564
Miscellaneous	2,571	1,711	860
Capital Expenditures	82,810	77,964	4,846
Aviation and Jet Fuel	117,000	136,298	(19,298)
Hanger Debt Service	25,891	25,891	-
Total County Expenditures	461,288	440,271	21,017
Excess (Deficiency) of Revenue Over Expenditures - County	\$ (291,897)	\$ (200,264)	\$ 91,633

See Independent Auditors' Report.

SCHEDULE OF FINES, ASSESSMENTS AND SURCHARGES  
(FOR STATE TREASURER REQUIREMENTS)  
For the Year Ended June 30, 1999

	Clerk of Court	Magistrate Court
Total Fines Collected	\$ 78,221	\$ 319,545
Total Assessments Collected	\$ 68,879	\$ 328,861
Total Surcharges Collected	\$ 31,253	\$ 50,750
Total Fines Retained by County	\$ 43,804	\$ 319,545
Total Assessments Retained by County	\$ 11,917	\$ 32,820
Total Fines Remitted to State Treasurer	\$ 34,417	\$ -
Total Assessments Remitted to State Treasurer	\$ 56,962	\$ 296,041
Total Surcharges Retained by County	\$ 31,253	\$ 50,750
Total Funds Allocated to Victim Services	\$ 43,170	\$ 83,570

See Independent Auditors' Report.

DOUGLAS COUNTY, SOUTH CAROLINA  
YEAR 2000 ISSUE  
For the Year Ended June 30, 1999  
(Unaudited)

The year 2000 issue (Y2K) is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the County's operations as early as fiscal year 1999.

The County has completed an inventory of computer systems and other electronic equipment that may be affected by the Y2K issue and that are necessary to conducting the County's operations. Based on this inventory, the County is in the validation stage for the financial reporting system. The County believes all of its critical computer equipment and programs are 2000 compliant. The County has budgeted \$20,000 for Y2K expenditures and has expended approximately \$200 to date.

Because of the unprecedented nature of the Y2K issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assume that the County is or will be Y2K ready, that the County's remediation efforts will be successful in whole or in part, or the parties with whom the County does business will be 2000 ready.

See Independent Auditors' Report.

FEDERAL AWARDS	Federal CFDA Numbers	Pass-Through Grantor's Numbers	Disbursements/ Expenditures
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
Community Development Block Grants - State's Program Passed Through South Carolina Budget and Control Board	14.228	3-N-94-030	\$ 99
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-N-97-005	138,299
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-P-97-001	27,820
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-W-93-021	22,986
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-W-96-008	51,476
Total Department of Housing and Urban Development			240,680
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Child Support Enforcement Title IV - D Program Passed Through South Carolina Department of Social Services:			
Transaction Reimbursement	93.563	G04SC4004	67,989
Incentive Payments	93.563	G04SC4004	23,443
Filing Fees	93.563	G04SC4004	10,640
Sheriff's Office Service of Process Payments	93.563	G04SC4004	9,025
Family Preservation and Support Services Program, Temporary Assistance for Needy Families Program, Child Support Enforcement Title IV-D Program, Child Welfare Services State Grants Program, Foster Care Title IV-E Program, Adoption Assistance Program, Social Services Block Grant Program, Medical Assistance Program, and State Administrative Matching Grants for Food Stamp Program	93.556 93.558 93.563 93.645 93.658 93.659 93.667		
Passed Through South Carolina Department of Social Services County DSS Administrative Expense	93.778 10.561	N/A	25,045
Temporary Assistance for Needy Families Program Passed Through South Carolina Department of Social Services	93.558	CA 98-37	27,496
Total Department of Health and Human Services			163,638
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>			
Emergency Management State and Local Assistance Program Passed Through South Carolina Emergency Preparedness Division	83.534	EMA-99-PA-9927	25,961
Total Federal Emergency Management Agency			25,961
<b>DEPARTMENT OF EDUCATION</b>			
Library Services Program Passed Through South Carolina State Library Title I Project III - E Public Library Automation and Technology	84.034	FY97	11,961
Total Department of Education			11,961
<b>DEPARTMENT OF TRANSPORTATION</b>			
Airport Improvement Program		3-45-0016-03	
Interagency Hazardous Materials Public Sector Training and Planning Grants Passed Through South Carolina Emergency Preparedness Division	20.106 20.703	3-45-0016-05 3-45-0016-06 3-45-0016-07	869,606
Total Department of Transportation		HMESC7042050	303
			869,909
<b>DEPARTMENT OF JUSTICE</b>			
Local Law Enforcement Block Grants Program	16.592	96-LB-VX-3067	6,478
Byrne Formula Grant Program Passed Through South Carolina Department of Public Safety	16.579	1F98030	45,267
Total Department of Justice			51,745
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>			
Institute of Museum and Library Services General Operating Support Passed Through South Carolina State Library	45.301	IIB2-37	10,500
Total Institute of Museum and Library Services			10,500
<b>GENERAL SERVICES ADMINISTRATION</b>			
Donation of Federal Surplus Personal Property Passed Through South Carolina State Agency for Surplus Property	39.003	N/A	17,417
Total General Services Administration			17,417
Total Federal Awards			\$ 1,391,811

COOKE COUNTY, SOUTH CAROLINA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 1999

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County follows the modified accrual basis of accounting in preparing this schedule. This method is consistent with the preparation of the County's financial statements.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT*  
*AUDITING STANDARDS*

Oconee County Council  
Oconee County  
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina as of and for the year ended June 30, 1999, and have issued our report thereon dated October 6, 1999. Our opinion in that report was qualified because of the exclusion of the general fixed assets account group and a component unit of the County. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining assurance about whether Oconee County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings and questioned costs as item 99-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Oconee County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting in its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Oconee County's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 99-2 through 99-4.

A material weakness is a condition in which the design of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 99-2 to be a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported to the management of Oconee County in a separate letter dated October 6, 1999.

This report is intended for the information of council, management and federal awarding agencies and pass-through entities.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick CPA PA*

Kirk S. Messick, CPA, PA

October 6, 1999

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133

Oconee County Council  
Oconee County  
Walhalla, South Carolina

Compliance

We have audited the compliance of Oconee County, South Carolina with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. Oconee County's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of Oconee County's management. Our responsibility is to express an opinion on Oconee County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Oconee County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Oconee County's compliance with those requirements.

In our opinion, Oconee County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

Internal Control Over Compliance

The management of Oconee County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Oconee County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would

be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Council, management and federal awarding agencies and pass-through entities.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA, PA*

Kirk S. Messick, CPA, PA

October 6, 1999

OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 1999

Part I - Summary of Auditors' Results

Financial Statement Items

A qualified opinion was issued because the County did not include the general fixed assets account group and a component unit of the County in the general purpose financial statements. Three reportable conditions are included in this report with one being considered a material weakness. The County also had one material instance of noncompliance regarding proper collateralization of its funds.

Single Audit Items

No reportable conditions in internal controls over major programs were noted during the audit, and an unqualified opinion was issued on the County's compliance for its major program. No audit findings were found that require reporting under Section 510(a). The County had one major program during its fiscal year ended June 30, 1999 as follows:

CFDA #: 20.106

Name: Airport Improvement Program

Federal Agency: Department of Transportation

The type A program threshold level amounted to \$300,000. The County was not a low risk auditee under Section 530.

Part II - Findings Relating to the Financial Statements Audited  
in Accordance with Government Auditing Standards

Material Noncompliance

99-1 - The State of South Carolina requires that all public monies on deposit must be protected by the Federal Deposit Insurance Corporation, or collateralized by obligations of the United States and its agencies, or collateralized by general obligations of the State of South Carolina and its political units. At year-end, Oconee County had deposits of \$185,794 that were not insured or collateralized by the above referenced securities. Currently, the County is in the process of ensuring that all deposits are appropriately collateralized.

Material Weakness in Internal Control

99-2 - We found that fixed assets records for the general fixed assets account group detailing date acquired, actual cost, or estimated historical cost of assets are not maintained on a current basis. We recommend that the County establish and maintain such detailed cost records.

Reportable Conditions

99-3 - The Seneca and Westminster magistrate offices did not reconcile their monthly escrow checking accounts. It is a good accounting practice to reconcile bank accounts on a monthly basis. We recommend that these accounts be reconciled monthly.

99-4 - The County owns a piece of real estate that was rented without a signed lease agreement. The County did not bill the occupant for rent on a month to month basis. Thus, the County did not receive a few months rent. We recommend that the County immediately execute a lease with the tenant.

Part III - Findings and Questioned Costs for  
Federal Awards Under Section 510 (a)

None to report.

**Fiscal Year 1998-1999  
Supplemental Information for  
Annual Report**

### Tax Collection Record

The following table shows the record of levies and collections of Oconee County of ad valorem taxes for the 1998-1999 Fiscal Year:

Calendar Year	Fiscal Year	Taxes Levied	Current Taxes Collected	Percentage Current Collected	Delinquent Taxes Collected	Total Taxes Collected	Percent of Total Tax Collection to Total Tax Levy
1998	1999	\$ 18,867,577	\$ 18,063,392	95.7%	\$ 421,863	\$ 18,485,255	97.9%

Source: Oconee County Treasurer's Office

The following table sets forth the annual County tax millage assessed for the 1998-1999 Fiscal Year:

Fiscal Year	Operations Levy	Debt Service Levy	Capital Improvements Levy	Total Levy
1998 - 1999	61.3	4.6	0	65.9

Source: Oconee County Auditor's Office

### Top Ten Taxpayers

The following is a list of the top ten taxpayers for Oconee County for the 1998-1999 Fiscal Year:

Duke Power	\$ 6,632,408
W R Grace	\$ 52,201
Bellsouth	\$ 195,344
Westpoint Stevens	\$ 68,123
Amoco	\$ 66,149
Dunlop	\$ 42,667
Schlumberger	\$ 74,015
U S Engine Valve	\$ 34,920
Blue Ridge Electric	\$ 182,637
Englehard	\$ 77,647

Source: Oconee County Auditor's Office

**OCONEE COUNTY  
COUNCIL ORDINANCE  
99-5**



**THE 1999-2000 COUNTY  
BUDGET ORDINANCE**

OCONEE COUNTY  
FISCAL YEAR 1999 - 2000

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BUDGET CODE	SUMMARY DEPARTMENT	AMOUNT
(10 LOCAL AND GENERAL FUNDS)		
02	COUNTY GRANTS	\$ 874,545.00
03	COMPUTER TAX CENTER	\$ 126,706.00
04	SHERIFF'S DEPARTMENT	\$ 2,745,487.00
05	RURAL FIRE CONTROL	\$ 1,355,074.00
06	ARTS AND HISTORICAL COMMISSION	\$ 44,214.00
07	GENERAL EXPENSE	\$ 3,141,769.00
08	SOIL AND WATER CONSERVATION	\$ 33,328.00
09	AERONAUTICS COMMISSION	\$ 768,050.00
10	LIBRARY	\$ 926,850.00
11	ANIMAL CONTROL	\$ 75,581.00
12	VEHICLE MAINTENANCE FACILITY	\$ 1,054,753.00
13	REGISTRATION & ELECTIONS	\$ 103,797.00
15	BOARDS AND COMMISSIONS	\$ 8,123.00
16	SOLICITOR	\$ 233,618.00
17	ASSESSOR	\$ 630,116.00
18	PARKS, RECREATION & TOURISM DEPARTMENT (PRT)	\$ 589,022.00
19	CLERK OF COURT	\$ 599,326.00
20	TREASURER	\$ 185,802.00
21	AUDITOR	\$ 191,851.00
22	SUPERVISOR	\$ 4,791,214.00
23	PROBATE JUDGE	\$ 218,793.00
24	CAPITAL IMPROVEMENT	\$ 175,875.00
25	TAX COLLECTOR	\$ 140,704.00
26	PUBLIC BUILDINGS	\$ 1,074,755.00
27	CORONER	\$ 86,563.00
28	PERSONNEL	\$ 146,929.00
29	FUND DISTRIBUTION	\$ 145,000.00
30	DISTRIBUTION FOR BOND SINKING FUND	\$ 1,060,269.00
31	COMMUNICATIONS	\$ 546,292.00
33	JUVENILE SERVICES	\$ 35,000.00
34	PROBATION OFFICE	\$ 4,638.00
36	FINANCE OFFICE	\$ 223,594.00
37	BUILDING CODES	\$ 284,847.00
38	INFORMATION TECHNOLOGY	\$ 117,921.00
39	BOARD OF ASSESSMENT APPEALS	\$ 11,328.00
43	OLEC COMPUTER	\$ 62,145.00
45	COUNTY COUNCIL	\$ 102,370.00
49	SWC TRANSFER/ TO ENTERPRISE & CAPITAL PROJECT	\$ 2,280,743.00
50	CHARITY MEDICAL	\$ 281,889.00
53	EMERGENCY PREPAREDNESS	\$ 285,087.00

OCONEE COUNTY  
FISCAL YEAR 1999 - 2000

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BUDGET CODE	SUMMARY DEPARTMENT	AMOUNT
(10) LOCAL AND GENERAL FUND		
55	DEPARTMENT OF SOCIAL SERVICES (DSS)	\$ 9,633.00
56	PURCHASING	\$ 144,207.00
57	HEALTH DEPARTMENT	\$ 82,444.00
58	ECONOMIC DEVELOPMENT COMMISSION	\$ 105,331.00
59	VETERANS AFFAIRS	\$ 86,220.00
60	MAGISTRATE	\$ 348,025.00
61	PLANNING COMMISSION	\$ 94,877.00
74	LAW ENFORCEMENT CENTER	\$ 1,212,516.00
77	DELEGATION	\$ 38,160.00
00	TOTAL BUDGET FISCAL YEAR JULY 01, 1999 THROUGH JUNE 30, 2000	\$ 27,885,381.00
80	LOCAL REVENUES	\$ 24,698,417.00
81	STATE REVENUES	\$ 2,975,139.00
82	FEDERAL REVENUES	\$ 211,825.00
00	TOTAL GENERAL FUND REVENUES JULY 01, 1999 THROUGH JUNE 30, 2000	\$ 27,885,381.00
(12) CAPITAL PROJECTS FUND		
REVENUES		AMOUNT
LOCAL		\$ 622,603.00
TOTAL REVENUE (LOCAL)		\$ 622,603.00
EXPENDITURES		
LOCAL		\$ 622,603.00
TOTAL EXPENDITURES (LOCAL)		\$ 622,603.00

**OCONEE COUNTY  
FISCAL YEAR 1999 - 2000**

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**(13) SPECIAL REVENUES**

<b>REVENUES</b>	<b>AMOUNT</b>
80 LOCAL REVENUES	\$ 42,300.00
81 STATE REVENUES	\$ 57,250.00
82 FEDERAL REVENUES	<u>\$ 16,000.00</u>
<b>TOTAL REVENUES</b>	<b>\$ 115,550.00</b>
 <b>EXPENDITURES</b>	
DEPARTMENT EXPENSE	<u>\$ 115,550.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 115,550.00</b>

**(14) AGENCY FUNDS**

<b>REVENUES</b>	
SCHOOL TAXES (OPERATIONAL)	\$ 36,473,000.00
NATIONAL FORESTRY - SCHOOL	<u>\$ 60,000.00</u>
TOTAL SCHOOLS OPERATIONAL	<u>\$ 36,533,000.00</u>
 SCHOOL TAXES (BONDS)	
TRI-COUNTY TEC	\$ 6,175,720.00
TRI-COUNTY TEC (BONDS)	<u>\$ 493,260.00</u>
	<u>\$ 275,619.00</u>
<b>TOTAL REVENUES</b>	<b>\$ 43,477,599.00</b>
 <b>EXPENDITURES</b>	
32 SCHOOL (OPERATIONAL)	\$ 36,160,000.00
32 TECHNOLOGY	\$ 313,000.00
32 NATIONAL FORESTRY	\$ 60,000.00
32 SCHOOL BONDS	<u>\$ 6,175,720.00</u>
TOTAL SCHOOL	<u>\$ 42,708,720.00</u>
 35 TRI-COUNTY TEC	
35 SCHOLARSHIP ENDOWMENT	\$ 480,260.00
35 TRI-COUNTY TEC BONDS	<u>\$ 13,000.00</u>
TOTAL TRI-COUNTY TEC	<u>\$ 275,619.00</u>
	<u>\$ 768,879.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,477,599.00</b>

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(16) ENTERPRISE FUND SOLID WASTE

REVENUES	AMOUNT
FUND BALANCE CARRY FORWARD	\$ 231,810.00
TRANSFER FROM GENERAL FUND	\$ 2,280,743.00
OTHER REVENUE	<u>\$ 552,355.00</u>
TOTAL REVENUES	\$ 3,064,908.00
 EXPENDITURES	
SWC EXPENDITURES	<u>\$ 3,064,908.00</u>
TOTAL EXPENDITURES	\$ 3,064,908.00

(17) ENTERPRISE FUND ROCK CRUSHER

ROCK CRUSHER REVENUES	\$ 2,277,900.00
ROCK CRUSHER EXPENDITURES	\$ 2,277,900.00