



Oconee County Conservation Bank

Title: Property Interest Transfer
Policy No. 0005

Effective Date: August 8, 2023

Revision Date(s):

Page 1 of 2

Purpose:

This policy provides guidelines to a grant recipient conveying a property interest obtained in whole or in part with Oconee County Conservation Bank grant funds.

Definitions:

The definitions set forth in Chapter 2, Article IV, Division 9, Section 2-399 of the Oconee County Code of Ordinances are incorporated by this reference.

Policy:

1. Chapter 2, Article IV, Division 9, Section 2-405 of the Oconee County Code of Ordinances provides that an interest in land obtained with OCCB funds may be assigned from one eligible OCCB recipient to another upon approval of the Board by majority vote.
2. The grant recipient can initiate a request for approval of a property interest transfer by submitting the request in writing to the OCCB by email addressed to councilclerkinfo@oconeesc.com or by delivering a copy of the request in person to the Oconee County Clerk of Council at 415 S. Pine Street, Walhalla, South Carolina. At a minimum, the request should include the property name, property interest being transferred, approximate closing date, and the eligible recipient's name, address, and contact information.
3. The Board encourages grant recipients to submit the request for approval well in advance of the anticipated closing date so that the Board has time to do its due diligence review prior to the anticipated closing date. Up to 3 months may be required for this review.

4. The Board will notify the grant recipient of its decision.
5. The grant recipient should notify the Board when the transfer is complete.