

Assessment Ratio

The percentage of your property's value that is subject to taxation.

To calculate the assessed value, move decimal two spaces to the left.
For instance, if Ratio is 4.0% use .040. If appraised value is \$10,000.00 then the assessed value would equal \$400.00 (10,000 X .040). To calculate tax rate using 2010 Millage rate of 208.1 Mills – Multiply the assessed value of \$400.00 times .2081 (three decimal spaces to the left) resulting in tax of \$83.24.

Primary residence, Owner Occupied	4.0%
Second residence, mostly out of state owners	6.0%
Other Real Property	6.0%
Commercial Real Property	6.0%
Agricultural Real – Privately Owned	4.0%
Agricultural Real – Corporate Owned	6.0%
Aircraft	6.0%, 4.0% Effective July 1, 2011
Business Personal Property	10.5%
Camper**	6.0% or 10.5%
Manufacturing Real & Personal	10.5%
Motor Homes**	6.0% or 10.5%
Railroads, Pipelines, Airlines, Real & personal	9.5%
Utilities Real & Personal	10.5%
Vehicles and Light duty trucks	6.0%
Heavy Duty Trucks, Business Vehicles	10.5%
Watercraft/Boat**	6.0% or 10.5%

** Could qualify for the reduced ratio if you meet IRS rules as qualified home for second residence.